City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

13th November, 2026

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BSE Scrip Code: 544806

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

NSE Scrip Symbol: CSM

Dear Sir/Ma'am,

Sub: DISCLOSURE IN TERMS OF REGULATION 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with related SEBI Circular, we hereby confirm that there is no deviation or variation in the utilization of proceeds of the Initial Public Offer (IPO) of the Company during the quarter ended on 30th September, 2026.

Please find enclosed herewith a statement in this regard.

You are requested to kindly take the same on record.

Thanking You.
Yours faithfully,
For CSM Technologies Limited

Shweta Janardhan Sharma

Digitally signed by Shweta Janardhan Sharma
Date: 2026.11.13 20:03:26 +05'30'

Shweta Sharma
Company Secretary
Mem No: A25074

Enclosure: As above

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breaking thought barriers

Annexure A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised:

Name of listed entity	CSM Technologies Limited
Mode of Fund Raising	Initial Public Offering (IPO)
Date of Raising Funds	30th June 2026
Amount Raised	Fresh Issue of INR 145.78 cr
Report filed for Quarter ended	30th September 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if Applicable	Care Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (INR in Crore)	Modified Allocation, if any	Funds Utilised (INR in Crore)	Amount of Deviation/ Variation	Remarks, if any
Funding capital requirements of our Company	N.A.	56.00	N.A.	56.00	N.A.	-
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	N.A.	22.63	N.A.	21.72	N.A.	-
Achieving inorganic growth through unidentified acquisition and other strategic initiatives and general corporate purposes	N.A.	50.16	N.A.	36.21	N.A.	-
Issue related expenses in relation to the fresh Issue	N.A.	17.00	N.A.	16.58	N.A.	-
Total (A)	-	**145.78**	-	**130.51**	-	-
Offer Expenses (B)	-	-	-	-	-	-
Total (A+B)	-	**145.78**	-	**130.51**	-	-

CSM TECHNOLOGIES LIMITED

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Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Shweta Janardhan Sharma

Digitally signed by Shweta Janardhan Sharma
Date: 2026.11.13 20:03:57 +05'30'

Name of Signatory: Shweta Sharma
Designation: - Company Secretary & Compliance Officer
Date: 13th November, 2026