City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

CSM.tech
Breaking thought barriers

13th November, 2026

BSE Limited
Listing & Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

BSE Scrip Code: 544806

NSE Scrip Symbol: CSM

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting dated 13th November, 2026.

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13th November, 2026 i.e. Friday, has inter alia considered and approved the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2026;
2. Statement of Assets and Liabilities as on 30th September, 2026 and Cash Flow Statement for the half year ended 30th September, 2026; and
3. Limited Review Reports on the Unaudited Financial Results (Standalone & Consolidated) issued by the Statutory Auditors, M/s SRB & Associates, Chartered Accountants.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

(i) Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended 30th September, 2026.
(ii) Statement of Assets & Liabilities as on 30th September, 2026 and Cash Flow Statement for the half year ended 30th September, 2026.
(iii) Limited Review Reports on the Unaudited Financial Results (Standalone & Consolidated) issued by the Statutory Auditors, M/s SRB & Associates, Chartered Accountants for the quarter and half year ended 30th September, 2026.

CSM TECHNOLOGIES LIMITED

City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

The Meeting of the Board of Directors commenced on 13th November, 2026 at 02:30 p.m. and concluded at 06:00 p.m.

This is for your information and record.

Yours faithfully,
For CSM Technologies Limited

Shweta Janardhan Sharma

Digitally signed by Shweta Janardhan Sharma
Date: 2026.11.13 18:27:01 +05'30'

Shweta Sharma
Company Secretary
Mem No: A25074

Encls.: as above

SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, [illegible]
BHUBANESWAR - 751 02 [illegible]
TEL : 0674 - 254104[illegible] 2545860
Email:info@srbandass[illegible]
srbbsr@[illegible]

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

To
The Board of Directors
CSM Technologies Limited,
Plot No - E/56, Infocity, Chandrasekharpur,
Bhubaneswar, Odisha, India, 751024

1. We have reviewed the accompanying statement of unaudited consolidated financial results of CSM Technologies Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") for the quarter and half year ended September 30, 2026 (the "Statement"), Prepared by the Parent pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on November 13, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of

5TH FLOOR, IDCO TOWER, [illegible]NAPA[illegible]
BHUBANESWAR - 751 02 [illegible]ISHA
TEL : 0674 - 254104 2545860
Email:info@srbandas[illegible]ciates.in
srbbbsr@[illegible]mail.com

all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

Relationship Entity Nam	Relationship Entity Name
Holding Company	CSM Technologies Limited
Wholly-Owned Foreign Subsidiaries	CSM TECHNOLOGIES DWC – LLC
	CSM Technologies Inc.
	CSM TECH LIMITED (KENYA)
	CSM Tech Corp
	CSM Technologies Africa Ltd.
Indian Subsidiary	Kwantify Solutions Private Limited

5. **Other Matter:**
   a. The unaudited consolidated financial results include the financial information of five subsidiaries incorporated outside India. The interim financial statements of these subsidiaries for the quarter and half year ended September 30, 2026 were prepared by their respective managements. Such interim financial information was not reviewed by us, but has been certified and furnished to us by the Management for the purpose of our review of the consolidated financial results. The Holding Company's management converted the financial statements and interim financial information of these subsidiaries from their respective local GAAP to Ind AS. We examined the material conversion and consolidation adjustments made by the Holding Company's management.

   These subsidiaries, considered in the consolidated financial results, reflect **total revenue of ₹342.66 lakhs** and **₹470.91 lakhs**, and **net profit of ₹85.69 lakhs** and **₹6.17 lakhs**, for the quarter and half year ended September 30, 2026 respectively. Their total assets as at September 30, 2026 are **₹842.44 lakhs** and their **net cash flow is ₹ (41.24) lakhs**, i.e. a net outflow.

   Our conclusion on the unaudited consolidated financial results, insofar as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the interim financial information certified and furnished to us by the Management and on our examination of the related conversion and consolidation adjustments.

5TH FLOOR, IDCO TOWER, [illegible]
BHUBANESWAR - 751 02 [illegible]
TEL : 0674 - 254104 2545840
Email:info@srbandas[illegible]
srbbosr@ [illegible]

b. The consolidated financial statements also include one Indian subsidiary whose financial statements and other financial information were not reviewed by us, but have been certified and furnished to us by the Management. Our conclusion on the financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the certification by the management and the procedures performed by us.
We have considered the financial statements of this subsidiary, which reflect **total revenue of ₹425.87 lakhs** and **₹704.45 lakhs** and **net profit of ₹127.30 lakhs** and **₹152.28 lakhs** for the quarter and half year ended September 30, 2026 respectively. Its **total assets** as at September 30, 2026 are **₹969.95 lakhs**, and its **net cash flow is ₹(111.39) lakhs**, i.e. a net outflow.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
ICAI Firm Registration Number: 310009E

KHIROD PRASAD SWAIN
Digitally signed by KHIROD PRASAD SWAIN
Date: 2026.11.13 17:13:40 +05'30'

Khirod Prasad Swain, FCA
Partner
Membership No. 306323
Place: Bhubaneswar
Date: 13th November 2026
UDIN: 26306323RHDDJF8401

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)
(CIN : L62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

Amount in ₹ Lakh, except for EPS

Particulars	Quarter ended			Six Month Ended		Year Ended
	SEPTEMBER 30 2026	JUNE 30 2026	SEPTEMBER 30 2025	SEPTEMBER 30 2026	SEPTEMBER 30 2025	MARCH 31 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	4,226.97	4,270.26	6,565.65	8,497.23	10,088.91	22,595.58
Other Income	76.63	54.43	66.06	131.05	112.11	276.25
Total Income	4,303.60	4,324.69	6,631.70	8,628.28	10,201.02	22,871.83
Expenses						
Cost of Materials Consumed	327.96	431.89	282.61	759.85	574.22	1,255.28
Cost of Service Rendered	969.18	757.31	1,087.41	1,726.50	1,963.65	4,451.21
Employee Benefits Expenses	3,487.33	3,342.23	2,642.10	6,829.56	5,088.31	10,456.26
Finance Costs	192.58	223.80	219.43	416.37	407.18	713.08
Depreciation and Amortization Expenses	165.05	143.59	154.38	308.64	315.69	609.19
Other Expenses	546.65	500.82	443.72	1,047.48	1,010.07	1,909.11
Total Expenses	5,688.75	5,399.64	4,829.65	11,088.40	9,359.12	19,394.13
Profit Before Exceptional Items and Tax	(1,385.15)	(1,074.95)	1,802.05	(2,460.12)	841.90	3,477.70
Exceptional Items						
Statutory Impact of New Labour Codes	-	-				273.24
Profit Before Tax	(1,385.15)	(1,074.95)	1,802.05	(2,460.12)	841.90	3,204.46
Tax Expenses						
Current Tax	49.98	11.65	147.96	61.63	219.41	859.84
Deferred Tax	(414.90)	(258.53)	315.32	(673.43)	18.48	(29.58)
Income Tax Adjustment for Earlier Year	-	-		-		(26.50)
Total Tax Expenses	(364.92)	(246.88)	463.29	(611.80)	237.89	803.76
Profit for the Period	(1,020.23)	(828.07)	1,338.77	(1,848.32)	604.01	2,400.70
Other Comprehensive Income						
A. Items that will not be Reclassified to Profit and Loss:						
(a) Remeasurement gain/(loss) on Defined Benefit Plan through other Comprehensive Income	(38.07)	-	-	(38.07)	-	291.36
(b) Income Tax effect on (a) above	9.58	-	-	9.58	-	(73.33)
B. Items that will be Reclassified to Profit and Loss:						
(a) Foreign Currency Translation Reserve	(3.02)	(9.90)	(14.20)	(12.92)	(48.56)	(118.57)
(b) Income Tax effect on (a) above	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(31.51)	(9.90)	(14.20)	(41.41)	(48.56)	99.48
Total Comprehensive Income (Net of Tax)	(1,051.75)	(837.97)	1,324.56	(1,889.73)	555.45	2,500.18
Profit for the year attributable to:						
Shareholders of the Company	(1,033.35)	(830.57)	1,333.17	(1,863.92)	576.68	2,358.53
Non-controlling interests	13.10	2.50	5.59	15.60	27.33	42.17
	(1,020.25)	(828.07)	1,338.77	(1,848.32)	604.01	2,400.70
Other comprehensive income for the year attributable to:						
Shareholders of the Company	(31.51)	(9.90)	(14.20)	(41.41)	(48.56)	99.48
Non-controlling interests	-	-	-	-	-	-
	(31.51)	(9.90)	(14.20)	(41.41)	(48.56)	99.48
Total comprehensive income for the year attributable to:						
Shareholders of the Company	(1,064.86)	(840.47)	1,318.97	(1,905.32)	528.11	2,458.01
Non-controlling interests	13.10	2.50	5.59	15.60	27.33	42.17
	(1,051.76)	(837.97)	1,324.56	(1,889.73)	555.45	2,500.18
Earning per Equity Share (Face value of ₹ 10 per share)						
Basic & Diluted EPS (₹)	(2.65)	(2.14)	3.44	(4.12)	1.49	6.10

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN:00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates Chartered Accountants Bhubaneswar

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)
(CIN : L62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech **Email:** secretarial@csm.tech

CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2026

Amount in ₹ Lakh

Particulars	AS AT 30TH SEPTEMBER 2026	AS AT 31ST MARCH 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,154.34	5,166.70
(b) Right of Use Assets	544.05	396.81
(c) Capital Work-in-Progress	494.94	128.63
(d) Intangible Assets	228.01	135.14
(e) Goodwill on Consolidation	134.37	134.37
(f) Intangible Assets Under Development	3,032.25	1,025.01
(g) Financial Assets		
(h) Other Financial Assets	698.18	670.35
(i) Deferred Tax Assets (Net)	643.80	-
(j) Other Non-Current Assets	1,381.87	370.00
Total Non - Current Assets	**12,312.11**	**8,027.01**
Current Assets		
(a) Financial Assets		
(i) Investments	116.43	88.18
(ii) Trade Receivables	9,339.97	8,975.48
(iii) Cash and Cash Equivalents	2,008.05	543.19
(iv) Other Bank Balances	573.56	281.58
(v) Other Financial Assets	239.88	188.55
(b) Other Current Assets	6,877.68	3,357.17
(c) Income Tax Assets (Net)	375.76	-
Total Current Assets	**19,531.33**	**13,434.15**
Non-Current Assets held for Sale	15.05	15.05
TOTAL ASSETS	**31,858.49**	**21,476.21**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,160.35	3,870.25
(b) Other Equity	17,547.23	6,396.75
(c) Non-Controlling Interest	62.88	47.28
Total Equity	**22,770.46**	**10,314.28**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,322.50	2,256.30
(ii) Lease Liabilities	265.55	123.63
(b) Deferred Tax Liabilities (Net)	-	46.96
(c) Provisions	784.32	708.66
Total Non-Current Liabilities	**2,372.37**	**3,135.55**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,376.72	4,791.78
(ii) Lease Liabilities	43.07	39.38
(iii) Trade Payables:		
Total outstanding dues of micro enterprises and small enterprises	169.75	608.91
Total outstanding dues of creditors other than micro enterprises and small enterprises	339.85	431.05
(iv) Other Financial Liabilities	1,241.54	679.23
(b) Other Current Liabilities	1,147.11	1,171.66
(c) Provisions	371.62	275.36
Total Current Liabilities	**6,689.66**	**8,000.38**
Liabilities associated with Non-Current Assets held for Sale	26.00	26.00
TOTAL EQUITY AND LIABILITES	**31,858.49**	**21,476.21**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates Bhubaneswar Chartered Accountants

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)
(CIN : L62090OR1998PLC005380)
Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024
Website: www.csm.tech Email: secretarial@csm.tech

CONSOLIDATED STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2026

Amount in ₹ Lakh

	Particulars	AS AT 30TH SEPTEMBER 2026	AS AT 30TH SEPTEMBER 2025
		Unaudited	Unaudited
A.	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before tax	**(2,460.12)**	**841.90**
	Adjusted for:		
	Depreciation and amortisation expenses	308.64	315.69
	Finance Cost	116.37	107.18
	Interest Income	(71.27)	(31.44)
	Property, Plant and Equipment Write Off	-	6.36
	Profit on Sale of Current investments (net)	-	-
	Profit on Sale of Other Property, Plant and Equipment (net)	(0.12)	-
	Liabilities no longer required written back	-	(7.46)
	Provision for doubtful receivables (Net)	3.94	-
	Receivables written off	-	9.56
	Increase in market value of investment	(3.25)	(1.15)
	Operating profit before working capital changes	**(1,805.81)**	**1,540.64**
	Changes in Working Capital:		
	Increase / (Decrease) in Trade Payables	(530.36)	(649.09)
	Increase / (Decrease) in Other Current Liabilities	(24.56)	(246.76)
	Increase / (Decrease) in Liabilities associated with Non-Current Assets held for Sale	-	-
	Increase / (Decrease) in Other Financial Liabilities	533.82	(665.10)
	Increase / (Decrease) in Provisions	171.91	11.68
	Decrease / (Increase) in Trade Receivables	(368.43)	(252.67)
	Decrease / (Increase) in Other Financial Assets	(66.36)	(38.31)
	Decrease / (Increase) in Other Assets	(4,532.38)	(1,061.50)
	Decrease / (Increase) in Bank Balance Other than Cash & Cash Equivalents	(19.88)	(8.24)
	Cash generated from Operations	**(6,642.05)**	**(1,369.35)**
	Payment of Taxes (Net)	(454.72)	(175.35)
	Net cash from / (used in) Operating Activities	**(7,096.77)**	**(1,544.70)**
B.	**Cash flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment	(194.32)	(63.43)
	Purchase of Intangible Assets	(142.41)	(58.93)
	Capital Work-in-progress	(366.31)	(92.70)
	Intangible Assets Under Development	(2,007.24)	(208.19)
	Purchase of Current Investments	(25.00)	(35.00)
	Receipts on sale of current investments	-	-
	Receipts on sale of Property, Plant and Equipment	(2.19)	1.01
	Net Cash Paid to acquire KSPL*	-	(30.56)
	(Investment)/Redemption in Fixed deposits		
	-Deposits maturing within 3-12 months	(272.10)	(47.23)
	-Deposits maturing after 12 months	(13.10)	(63.87)
	Interest Income	71.27	31.44
	Net cash from / (used in) Investing Activities	**(2,951.40)**	**(567.46)**
C.	**Cash flow from Financing Activities:**		
	Proceeds on issue of Equity Shares	14,578.13	-
	Proceeds from Long-Term Borrowings	1,287.87	3,745.07
	Repayment of Long-Term Borrowings	(3,639.74)	(537.77)
	Repayment of Lease Liability	(51.73)	(55.41)
	Interest and Other Borrowing Cost paid	(416.37)	(407.18)
	Payment of Dividend	(232.21)	(38.70)
	Net cash from / (used in) financing activities	**11,525.95**	**2,706.01**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**1,477.78**	**593.85**
	Opening Cash and Cash Equivalents	**543.19**	**105.45**
	Exchange difference on translation of foreign currency cash and cash equivalents	**(12.92)**	**(48.59)**
	Closing Cash and Cash Equivalents	**2,008.05**	**650.71**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN:00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates Bhubaneswar Chartered Accountants

City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS:

1. The above unaudited consolidated financial results of CSM Technologies Limited (formerly known as CSM Technologies Private Limited) ("the Holding Company") and its subsidiaries (collectively referred to as "the Group") for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.

2. The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 - Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder, and guidelines issued by the Securities and Exchange Board of India.

3. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker (CODM) i.e. the Board of Directors. The Company's activities comprise " Wide range of Technology Services ". As the Company's business activity falls within a single business segment viz. " Wide range of Technology Services " and hence there is no separate reportable segment as per Ind AS 108 "Operating Segment".

4. The Company has provided for gratuity and leave encashment expenses as per actuarial valuation report for the period ended September 30, 2026.

5. During the quarter ended June 30, 2026, the Company completed its Initial Public Offering ("IPO") of 1,29,01,000 equity shares of face value of ₹10 each at an issue price of ₹113 per equity share (including share premium of ₹103 per equity share), aggregating to ₹14,578.13 lakhs. The equity shares were allotted on June 30, 2026 and listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 02, 2026.

   The Company has recognised the proceeds from the IPO, including the corresponding increase in equity share capital, i.e. ₹1,290.10 lakhs and securities premium, i.e. ₹13,288.03 lakhs, in the books during the quarter.

   The Company has incurred IPO-related issue expenses amounting to ₹16.58 crore against ₹17 crore disclosed in the prospectus. Such expenses are required to be adjusted against the Securities Premium Account upon receipt of the IPO proceeds. However, due to the non-submission of certain supporting bills in respect of expenses already incurred and paid, the Management has decided to defer the adjustment of these expenses against the Securities Premium Account to a subsequent date instead of recognising the adjustment as at September 30, 2026.

6. In accordance with Ind AS 33 – Earnings per Share, the additional equity shares issued pursuant to the IPO have been considered in the computation of the weighted average number of Equity shares outstanding from the date of allotment, i.e. June 30, 2026. Accordingly, the increase in the number of equity shares has resulted in a corresponding change in the Basic and Diluted Earnings Per Share ("EPS") for the quarter and half yearly ended September 30, 2026.



The comparative EPS for the corresponding period of the previous year has not been retrospectively adjusted for the shares allotted during IPO, as the issue represents an issue of ordinary shares for cash consideration and does not constitute a bonus issue, capitalisation issue or share split.

Earnings per share for the interim periods are not annualised.

7. **Strategic Product Development and Intangible Assets Under Development:**

The Company operates in a rapidly evolving technology environment characterised by increasing adoption of artificial intelligence, automation, cloud-based platforms, enhanced cybersecurity requirements, data-privacy concerns and continuing changes in the regulatory framework governing digital services. To respond to these developments and strengthen its proprietary technology capabilities, the Company is developing multiple software products and reusable technology platforms for internal deployment, integration with customer projects and potential commercial use.

During the half year ended September 30, 2026, Investment of ₹2,007.24 lakh were made in Intangible Assets Under Development, bringing the total balance of Intangible Assets Under Development to ₹3,032.25 lakh as at September 30, 2026, in respect of the following principal products and technology platforms:

- **AI Foundry:** an integrated artificial-intelligence and machine-learning development framework;
- **Plantrix :** an AI-enabled project planning, monitoring and smart-delivery platform;
- **Dynamic Framework:** a low-code/no-code rapid application-development platform;
- **E-Sign Engine:** a digital-signing and signature-verification platform;
- **Aadhar Data Vault:** a secure Aadhaar data-management, tokenisation and compliance platform; and
- **Tendrils ERP:** an integrated enterprise-resource-planning platform covering human resources, payroll, finance, projects, procurement and other operational functions.

Development expenditure is capitalised only when the recognition criteria prescribed under Ind AS 38 – *Intangible Assets* are satisfied, including technical feasibility, the intention and ability to complete and use or commercially deploy the product, availability of adequate technical and financial resources, probability of future economic benefits and the ability to measure attributable development expenditure reliably. Expenditure incurred during the research and preliminary evaluation stages, as well as expenditure relating to general administration, training, marketing and routine maintenance, is recognised in the Statement of Profit and Loss as incurred.

Capitalised expenditure principally comprises directly attributable employee costs, professional and technical charges, software-development costs and other expenditure directly associated with bringing the respective products to the condition necessary for their intended use. These assets will be transferred to the appropriate category of intangible assets and amortised over their estimated useful lives when the respective products or identifiable modules become available for their intended use.

Management periodically reviews the development status, technical feasibility, security architecture, regulatory compliance, commercial viability and expected future economic benefits of each product.

CSM TECHNOLOGIES LIMITED

8. The Company has consolidated its financial results of subsidiary companies as per "Ind AS 110 – Consolidated Financial Statements".

9. The consolidated financial results include the financial information of five subsidiaries incorporated outside India. The financial statements of these subsidiaries for the period ended September 30, 2026 were prepared in accordance with the accounting principles generally accepted in their respective countries and audited by their respective independent auditors.

    a. To align the financial information of these subsidiaries with the Holding Company's reporting date of September 30, 2026, the management accounts of the subsidiaries for the period is prepared and approved by their respective managements, have also been incorporated in the consolidated financial results. Such management accounts have not been separately audited.

    b. For consolidation purposes, the Holding Company's management has converted the financial statements and management accounts of these subsidiaries from their respective local GAAP to Ind AS. All necessary adjustments arising from such conversion, including adjustments for material transactions and events occurring during the period have been duly considered in preparing these consolidated financial results.

10. **Dividends:**

    Interim dividend for FY 2025-26: The Board of Directors, at its meeting held on April 14, 2026, declared an interim dividend of ₹0.60 per equity share for the financial year ended March 31, 2026, resulting in an aggregate cash outflow of approximately ₹232.21 lakh during FY 2026-27.

    Final dividend for FY 2025-26: The Board of Directors, at its meeting held on July 20, 2026, recommended a final dividend of ₹0.50 per equity share for the financial year ended March 31, 2026, which was approved by the shareholders at Annual General Meeting held on 29th September 2026. The declared dividend will result in an aggregate cash outflow of approximately ₹258.02 lakh during FY 2026-27.

11. Figures for the previous periods have been regrouped wherever necessary to confirm to those of the current period.

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th November, 2026

SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, [illegible]
BHUBANESWAR - 751 02 [illegible]
TEL : 0674 - 254104 2545880
Email:info@srbandas[illegible]
srbbsr@[illegible]

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

To
The Board of Directors
CSM Technologies Limited,
Plot No - E/56, Infocity, Chandrasekharpur,
Bhubaneswar, Odisha, India, 751024

1. We have reviewed the accompanying statement of unaudited standalone financial results of CSM Technologies Limited (the "Company") for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, prepared by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on November 13, 2026 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SRB & Associates
CHARTERED ACCOUNTANTS

5TH FLOOR, IDCO TOWER, JANPATH
BHUBANESWAR - 751 02 ODISHA
TEL : 0674 - 254104, 2545860
Email:info@srbandassociates.in
srbbbsr@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates
Chartered Accountants
ICAI Firm Registration Number: 310009E

KHIROD PRASAD SWAIN

Digitally signed by KHIROD PRASAD SWAIN
Date: 2026.11.13 17:10:09 +05'30'

Khirod Prasad Swain, FCA
Partner
Membership No. 306323
Place: Bhubaneswar
Date: 13th November 2026
UDIN: 26306323VVBKXG9394

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)

(CIN : L62090OR1998PLC005380)

Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024

Website: www.csm.tech **Email:** secretarial@csm.tech

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

Amount in ₹ Lakh, except for EPS

Particulars	Quarter Ended			Six Month Ended		Year Ended
	SEPTEMBER 30 2026	JUNE 30 2026	SEPTEMBER 30 2025	SEPTEMBER 30 2026	SEPTEMBER 30 2025	MARCH 31 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income						
Revenue from Operations	3,763.70	4,026.29	6,357.13	7,789.99	9,510.55	21,275.03
Other Income	115.85	74.61	93.68	190.46	158.49	366.66
Total Income	3,879.55	4,100.90	6,450.81	7,980.45	9,669.04	21,641.69
Expenses						
Cost of Materials Consumed	327.96	431.88	264.70	759.84	550.85	1,227.89
Cost of Service Rendered	1,204.69	896.49	1,397.98	2,101.18	2,343.01	5,046.47
Employee Benefits Expenses	3,167.04	3,032.74	2,370.12	6,199.78	4,695.11	9,550.55
Finance Costs	192.74	220.01	204.99	412.75	401.45	701.96
Depreciation and Amortization Expenses	160.92	139.30	152.56	300.22	312.11	598.23
Other Expenses	468.98	416.06	310.81	885.04	805.68	1,555.21
Total Expenses	5,522.33	5,136.48	4,701.17	10,658.81	9,108.20	18,680.31
Profit Before Exceptional Items and Tax	(1,642.78)	(1,035.58)	1,749.64	(2,678.36)	560.84	2,961.38
Exceptional Items						
Statutory Impact of New Labour Codes	-	-	-			273.24
Profit Before Tax	(1,642.78)	(1,035.58)	1,749.64	(2,678.36)	560.84	2,688.14
Tax Expenses						
Current Tax	-	-	128.32	-	128.32	705.73
Deferred Tax	(410.56)	(257.77)	316.16	(668.33)	18.22	(16.44)
Income Tax Adjustment for Earlier Period	-	-	-	-	-	(26.50)
Total Tax Expenses	(410.56)	(257.77)	444.49	(668.33)	146.54	662.79
Profit for the Period/Year	(1,232.22)	(777.81)	1,305.15	(2,010.03)	414.30	2,025.35
Other Comprehensive Income						
Items that will not be Reclassified to Profit and Loss:						
(a) Remeasurement gain/(loss) on Defined Benefit Plan through other Comprehensive Income	(38.07)	-	-	(38.07)	-	291.38
(b) Income Tax effect on (a) above	9.58	-	-	9.58	-	(73.33)
Total Other Comprehensive Income (Net of Tax)	(28.49)	-	-	(28.49)	-	218.05
Total Comprehensive Income (Net of Tax)	(1,260.71)	(777.81)	1,305.15	(2,038.52)	414.30	2,243.40
Earning per Equity Share (Face value of ₹ 10 per share)						
Basic & Diluted EPS (₹)	(2.39)	(2.00)	3.37	(4.44)	1.07	5.23

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates Bhubaneswar Chartered Accountants

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)

(CIN : L62090OR1998PLC005380)

Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024

Website: www.csm.tech **Email:** secretarial@csm.tech

STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2026

Amount in ₹ Lakh

Particulars	AS AT 30TH SEPTEMBER 2026	AS AT MARCH 31 2026
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5,105.45	5,116.83
(b) Right of Use Assets	544.06	396.81
(c) Capital Work-in-Progress	494.94	128.63
(d) Intangible Assets	220.66	134.95
(e) Intangible Assets Under Development	3,032.25	1,025.01
(f) Financial Assets		
(i) Investments in Wholly owned Subsidiary	236.50	236.50
(ii) Other Financial Assets	2,568.00	2,312.20
(g) Deferred Tax Assets (Net)	576.04	-
(h) Other Non-Current Assets	1,381.87	370.00
Total Non - Current Assets	**14,159.77**	**9,720.93**
Current Assets		
(a) Financial Assets		
(i) Investments	116.43	88.18
(ii) Trade Receivables	8,709.46	8,965.24
(iii) Cash and Cash Equivalents	1,859.18	241.69
(iv) Other Bank Balances	491.06	240.26
(v) Other Financial Assets	227.76	180.77
(b) Other Current Assets	6,279.59	2,824.07
(c) Income Tax Assets (Net)	406.37	118.11
Total Current Assets	**18,089.85**	**12,658.65**
Non-Current Assets held for Sale	15.05	15.05
TOTAL ASSETS	**32,264.67**	**22,394.63**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,160.35	3,870.25
(b) Other Equity	18,393.76	7,376.47
Total Equity	**23,554.11**	**11,246.72**
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,300.86	2,229.55
(ii) Lease Liabilities	265.55	123.63
(b) Deferred Tax Liabilities (Net)	-	101.87
(c) Provisions	729.87	668.78
Total Non-Current Liabilities	**2,296.28**	**3,123.83**
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,249.62	4,785.72
(ii) Lease Liabilities	43.07	39.38
(iii) Trade Payables:		
Total outstanding dues of micro enterprises and small enterprises	216.42	743.42
Total outstanding dues of creditors other than micro enterprises and small enterprises	339.36	127.91
(iv) Other Financial Liabilities	1,076.14	572.86
(b) Other Current Liabilities	1,062.03	1,153.39
(c) Provisions	371.64	275.36
Total Current Liabilities	**6,338.28**	**7,998.07**
Liabilities associated with Non-Current Assets held for Sale	26.00	26.00
TOTAL EQUITY AND LIABILITIES	**32,264.67**	**22,394.63**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates * Bhubaneswar * Chartered Accountants

CSM TECHNOLOGIES LIMITED

(Formerly known as CSM Technologies Private Limited)

(CIN : L62090OR1998PLC005380)

Registered Office: E/56, Infocity, Chandrasekharpur, Bhubaneswar, Odisha - 751024

Website: www.csm.tech **Email:** secretariat@csm.tech

STANDALONE STATEMENT OF CASH FLOW AS AT 30TH SEPTEMBER 2026

Amount in ₹ Lakh

	Particulars	AS AT 30TH SEPTEMBER 2026	AS AT 30TH SEPTEMBER 2025
		Unaudited	Unaudited
A.	**Cash flow from Operating Activities:**		
	Net Profit/(Loss) before tax	**(2,678.36)**	**560.84**
	Adjusted for:		
	Depreciation and amortisation expenses	300.22	312.11
	Finance Cost	412.75	401.45
	Interest Income	(120.72)	(81.50)
	Property, Plant and Equipment Write Off	-	-
	Profit on Sale of Current Investments (net)	-	-
	Profit on Sale of Other Property, Plant and Equipment (net)	0.12	6.36
	Gain on Termination of Lease	-	
	Liabilities no longer required written back	-	(7.46)
	Provision for doubtful receivables (Net)	3.94	-
	Receivables written off	-	9.56
	Increase in market value of investment	(3.25)	(1.15)
	Operating profit before working capital changes	**(2,094.37)**	**1,200.21**
	Changes in Working Capital:		
	Increase / (Decrease) in Trade Payables	(585.58)	(277.37)
	Increase / (Decrease) in Other Current Liabilities	(91.36)	(152.55)
	Increase / (Decrease) in Liabilities associated with Non-Current Assets held for Sale	-	-
	Increase / (Decrease) in Other Financial Liabilities	503.28	(626.77)
	Increase / (Decrease) in Provisions	119.29	9.26
	Decrease / (Increase) in Trade Receivables	251.84	(513.52)
	Decrease / (Increase) in Other Financial Assets	(289.69)	(209.24)
	Decrease / (Increase) in Other Assets	(4,467.39)	(1,018.85)
	Decrease / (increase) in Bank Balance Other than Cash & Cash Equivalents	(19.87)	(8.24)
	Cash generated from Operations	**(6,673.85)**	**(1,597.08)**
	Payment of Taxes (Net)	(287.93)	(281.62)
	Net cash from / (used in) Operating Activities	**(6,961.79)**	**(1,878.70)**
B.	**Cash flow from Investing Activities:**		
	Purchase of Property, Plant and Equipment	(189.70)	(57.78)
	Purchase of Intangible Assets	(134.97)	(58.97)
	Capital Work-in-progress	(366.31)	(92.70)
	Intangible Assets Under Development	(2,007.21)	(208.19)
	Purchase of Non-current Investments	0.00	(180.49)
	Purchase of Current Investments	(25.00)	(35.00)
	Receipts on sale of current investments	-	-
	Receipts on sale of Property, Plant and Equipment	0.10	1.01
	(Investment)/Redemption in Fixed deposits		
	-Deposits maturing within 3-12 months	(230.93)	(16.88)
	-Deposits maturing after 12 months	(13.11)	(63.87)
	Interest Income	129.79	81.50
	Net cash from / (used in) Investing Activities	**(2,837.37)**	**(631.36)**
C.	**Cash flow from Financing Activities:**		
	Proceeds on issue of Equity Shares	14,578.13	149.80
	Proceeds from Long-Term Borrowings	1,287.87	3,656.95
	Repayment of Long-Term Borrowings	(3,752.66)	(537.77)
	Repayment of Lease Liability	(64.07)	(65.11)
	Interest and Other Borrowing Cost paid	(400.41)	(391.75)
	Payment of Dividend	(232.21)	(38.70)
	Net cash from / (used in) financing activities	**11,416.65**	**2,773.41**
	Net Increase / (Decrease) in Cash and Cash Equivalents	**1,617.49**	**263.35**
	Opening Cash and Cash Equivalents	**241.69**	**38.85**
	Closing Cash and Cash Equivalents	**1,859.18**	**302.21**

For CSM Technologies Limited

(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th Nov, 2026

CSM TECHNOLOGIES LIMITED

SRB & Associates Chartered Accountants Bhubaneswar

City Office:
Level-6, OCAC Tower
Acharya Vihar
Bhubaneswar-751013
Odisha, India

CSM.tech
breaking thought barriers

NOTES TO STANDALONE FINANCIAL STATEMENTS:

1. The above unaudited standalone financial results of CSM Technologies Limited (formerly known as CSM Technologies Private Limited) for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2026.

2. The standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 - Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder, and guidelines issued by the Securities and Exchange Board of India.

3. Operating segments are reported in a manner consistent with internal reporting provided to the Chief Operating Decision Maker (CODM) i.e. the Board of Directors. The Company's activities comprise " Wide range of Technology Services ". As the Company's business activity falls within a single business segment viz. " Wide range of Technology Services " and hence there is no separate reportable segment as per Ind AS 108 "Operating Segment".

4. The Company has provided for gratuity and leave encashment expenses as per actuarial valuation report for the period ended September 30, 2026.

5. During the quarter ended June 30, 2026, the Company had completed its Initial Public Offering ("IPO") of 1,29,01,000 equity shares of face value of ₹10 each at an issue price of ₹113 per equity share (including share premium of ₹103 per equity share), aggregating to ₹14,578.13 lakhs. The equity shares were allotted on June 30, 2026 and listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on July 02, 2026.

   The Company has recognised the proceeds from the IPO, including the corresponding increase in equity share capital, i.e. ₹1,290.10 lakhs and securities premium, i.e. ₹13,288.03 lakhs, in the books during the quarter.

   The Company has incurred IPO-related issue expenses amounting to ₹16.58 crore against ₹17 crore disclosed in the prospectus. Such expenses are required to be adjusted against the Securities Premium Account upon receipt of the IPO proceeds. However, due to the non-submission of certain supporting bills in respect of expenses already incurred and paid, the Management has decided to defer the adjustment of these expenses against the Securities Premium Account to a subsequent date instead of recognising the adjustment as at September 30, 2026.

6. In accordance with Ind AS 33 – Earnings per Share, the additional equity shares issued pursuant to the IPO have been considered in the computation of the weighted average number of equity shares outstanding from the date of allotment, i.e. June 30, 2026. Accordingly, the increase in the number of equity shares has resulted in a corresponding change in the Basic and Diluted Earnings Per Share ("EPS") for the quarter and half yearly ended September 30, 2026.

CSM TECHNOLOGIES LIMITED

The comparative EPS for the corresponding period of the previous year has not been retrospectively adjusted for the shares allotted during IPO, as the issue represents an issue of ordinary shares for cash consideration and does not constitute a bonus issue, capitalisation issue or share split.
Earnings per share for the interim periods are not annualised.

7. **Strategic Product Development and Intangible Assets Under Development:**
The Company operates in a rapidly evolving technology environment characterised by increasing adoption of artificial intelligence, automation, cloud-based platforms, enhanced cybersecurity requirements, data-privacy concerns and continuing changes in the regulatory framework governing digital services. To respond to these developments and strengthen its proprietary technology capabilities, the Company is developing multiple software products and reusable technology platforms for internal deployment, integration with customer projects and potential commercial use.

During the half year ended September 30, 2026, Investment of ₹2,007.24 lakh were made in Intangible Assets Under Development, bringing the total balance of Intangible Assets Under Development to ₹3,032.25 lakh as at September 30, 2026, in respect of the following principal products and technology platforms:

- **AI Foundry:** an integrated artificial-intelligence and machine-learning development framework;
- **Plantrix :** an AI-enabled project planning, monitoring and smart-delivery platform;
- **Dynamic Framework:** a low-code/no-code rapid application-development platform;
- **E-Sign Engine:** a digital-signing and signature-verification platform;
- **Aadhar Data Vault:** a secure Aadhaar data-management, tokenisation and compliance platform; and
- **Tendrils ERP:** an integrated enterprise-resource-planning platform covering human resources, payroll, finance, projects, procurement and other operational functions.

Development expenditure is capitalised only when the recognition criteria prescribed under Ind AS 38 – *Intangible Assets* are satisfied, including technical feasibility, the intention and ability to complete and use or commercially deploy the product, availability of adequate technical and financial resources, probability of future economic benefits and the ability to measure attributable development expenditure reliably. Expenditure incurred during the research and preliminary evaluation stages, as well as expenditure relating to general administration, training, marketing and routine maintenance, is recognised in the Statement of Profit and Loss as incurred.

Capitalised expenditure principally comprises directly attributable employee costs, professional and technical charges, software-development costs and other expenditure directly associated with bringing the respective products to the condition necessary for their intended use. These assets will be transferred to the appropriate category of intangible assets and amortised over their estimated useful lives when the respective products or identifiable modules become available for their intended use.

Management periodically reviews the development status, technical feasibility, security architecture, regulatory compliance, commercial viability and expected future economic benefits of each product.

8. **Dividends:**

Interim dividend for FY 2025-26: The Board of Directors, at its meeting held on April 14, 2026, declared an interim dividend of ₹0.60 per equity share for the financial year ended March 31, 2026, resulting in an aggregate cash outflow of approximately ₹232.21 lakh during FY 2026-27.

Final dividend for FY 2025-26: The Board of Directors, at its meeting held on July 20, 2026, recommended a final dividend of ₹0.50 per equity share for the financial year ended March 31, 2026, which was approved by the shareholders at Annual General Meeting held on 29th September 2026. The declared dividend will result in an aggregate cash outflow of approximately ₹258.02 lakh during FY 2026-27.

9. Figures for the previous periods have been regrouped wherever necessary to confirm to those of the current period.

For CSM Technologies Limited



(Priyadarshi Pany)
Chairman, Managing Director & CEO
DIN.00824049

Place: Bhubaneswar, Odisha
Date: 13th November, 2026