

June 27, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol: CSLFINANCE	BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 BSE Scrip Code: 530067
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Dear Sir/Ma'am,

Sub: Outcome of the Meeting of Board of Directors of CSL Finance Limited (“the Company”) in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

With reference to the captioned subject and in terms of Regulation 30 of the Listing Regulations, we hereby inform your good office that the Board of Directors of **CSL Finance Limited (“the Company”)** at their Meeting held today i.e. on **Tuesday, June 27, 2023**, has, **inter-alia** transacted the following businesses:

I. Fund raising by way of Preferential Issue:

- i. Considered and approved the issue & allotment of up-to 17,00,000 (Seventeen Lakh) Equity Shares of Face value of Rs. 10/- each to persons belonging to ‘Non-Promoter’ Category on preferential basis ("**Preferential Issue**") at an issue price of Rs. 286/- (Rupees Two Hundred and Eighty-Six Only) in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and applicable provisions of Companies Act, 2013 and rules made thereunder aggregating up to Rs. 48,62,00,000/- (Rupees Forty-Eight Crore Sixty-Two Lakh Only) for cash, subject to the approval of shareholders, lenders and other statutory approvals as may be applicable. The names of the proposed allottees are as under:

S. No.	Name of the Proposed Allottee	Category	Number of Equity Shares
1.	Kitara PIIN 1103	Non- Promoter	17,00,000
TOTAL			

*Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to preferential issue, is enclosed as **Annexure I**.*

- II. Approved the Notice for Extra Ordinary General Meeting to be sent to shareholders’ and authorized the Board of Directors / the Committee of the Company to finalize the same.

III. Approved the alteration in the Main Object Clause of the Memorandum of Association of the Company subject to the approval of shareholders and other statutory approvals as may be applicable thereby inserting the following additional clause 3(11):

“To act as a Corporate Insurance Agent / Insurance Intermediary for any Fire, Accident Indemnity or General Insurance Company.”

The alteration is not tantamount to change in the core business activity of the Company and the Company shall continue to undertake NBFC activities only.

IV. To authorize the Management Committee of the Company:

- a) To finalize / approve all the relevant documents, as may be deemed necessary to give effect to the said preferential allotment.
- b) For raising the funds by way of debt securities on a private placement basis as and when may be deemed necessary by the Board within the blanket limit (general borrowing power) of Rs. 750 Crores as approved by the Shareholders of the Company in their 25th Annual General Meeting held on September 05, 2017 and to do all such acts or things as may be deemed necessary to give effect to the said issue.

Further the trading window for dealing in the securities of the Company would remain closed for Designated Persons and their Immediate relatives until 48 hours from the conclusion of the Board meeting i.e. until **June 29, 2023**.

The Meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 01:00 P.M.

You are requested to kindly take the above information on your records.

Thanking You,
Yours Sincerely,
For **CSL Finance Limited**

Ashok Kumar Kathuria
Director
DIN: 01010305

Encl: As above

Annexure I
Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

S. No.	Particulars	Disclosures
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued	Issue of up-to 17,00,000 (Seventeen Lakh) Equity Shares at an issue price of Rs. 286/- (Rupees Two Hundred Eighty-Six Only) in accordance with provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 aggregating to Rs. 48,62,00,000/- (Rupees Forty Eight Crore Sixty Two Lakh Only).
4.	Name and number of the Investor(s)	1. Kitara PIIN 1103
5.	Issue price	Rs. 286/- (Rupees Two Hundred and Eighty Six Only)
6.	Tenure/ Conversion	Not Applicable
7.	Nature of Consideration (Whether cash or consideration other than cash)	Cash

For **CSL Finance Limited**

Ashok Kumar Kathuria
Director
DIN: 01010305