KODY TECHNOLAB LIMITED

To,
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

November 02, 2026

Symbol: KODYTECH / Series: ST

Sub: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the half year ended on September 30, 2026, which has been reviewed by the Audit Committee of the Company at its meeting held on Monday, November 02, 2026.

Kindly take the same on your record and oblige us.

Thanking You.
For, Kody Technolab Limited

UTSAV HIMANSHU TRIVEDI
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Utsav Himanshu Trivedi
Company Secretary & Compliance officer
Membership No.: A57058

Place: Ahmedabad

Encl.: As above

KODY TECHNOLAB LIMITED

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH ISSUE OF CONVERTIBLE WARRANTS ON PREFRENTIAL BASIS ON FEBRUARY 19,2026

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Preferential Issue - For Convertible Warrants
Date of Raising Funds	August 07, 2026
Amount Raised	Rs. 900.17 Lakhs The Company has received an aggregate amount of Rs. 900.17 Lakhs towards the balance 75% of the warrant exercise price, being Rs. 731.25/- per warrant, upon conversion of 1,23,100 Convertible Warrants (out of a total of 6,76,900 Convertible Warrants) into 1,23,100 fully paid-up equity shares of face value of Rs. 10/- each, at an issue price of Rs. 975/- per equity share (including a share premium of Rs. 965/- per share), from Ms. Nikhita Nishid Shah, belonging to the 'Non-Promoter' category, upon exercise of her option to convert the said warrants into equity shares in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018.
Report filed for Quarter ended*	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for objects for which it was raised
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table for Consideration received on August 07, 2026:

KODY TECHNOLAB LIMITED

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified Allocation, if any	Funds Utilized (₹ in Lakhs)	Amount of Deviation / Variation according to applicable objects	Remarks if any
To meet working capital requirement of the Company	No	2,600.08	N.A.	692.59	Nil	N.A.
Investment in Subsidiaries and Joint Ventures (Loan/ Equity)	No	2,349.75	N.A.	207.58	Nil	N.A.
General Corporate Purpose	No	1,649.94	N.A.	0.00	Nil	N.A.

**The issue proceeds were fully utilized by the Company up to the period ended September 30, 2026.*

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Kody Technolab Limited

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Utsav Himanshu Trivedi
Company Secretary & Compliance officer
Membership No.: A57058

KODY TECHNOLAB LIMITED

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED THROUGH ISSUE OF CONVERTIBLE WARRANTS ON PREFRENTIAL BASIS

Name of listed entity	Kody Technolab Limited
Mode of Fund Raising	Preferential Issue - For Convertible Warrants
Date of Raising Funds	As per Annexure - 1 *
Amount Raised	Rs. 6558.00 Lakhs
Report filed for Quarter ended*	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified Allocation, if any*	Funds Utilized (₹ in Lakhs)	Amount of Deviation / Variation according to applicable objects	Remarks if any
To meet working capital requirement of the Company	No	3,350	3294	As per Annexure - 1	Nil	N.A.
Investment in Company - World EMS Private Limited	No	4,000	4000		Nil	N.A.
General Corporate Purpose	No	2,450	2450		Nil	N.A.

KODY TECHNOLAB LIMITED

Annexure – 1

Original Objects	Funds Utilized (₹ in Lakhs)							
	03-10-2025	28-10-2025	07-01-2026	22-01-2026	30-01-2026	06-02-2026	18-02-2026	21-02-2026
Amount Received	**300.00**	**525.00**	**500.00**	**1,000.00**	**21.00**	**250.00**	**860.00**	**3102.00**
To meet Working Capital requirement of the Company	300	50	152.59	201.24	-	126	650	1350.17
Investment in Company - World EMS Private Limited	-	475	200	350	-	-	-	-
General Corporate Purpose	-	-	147.41	448.76	21	124	200	1509.83

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Kody Technolab Limited

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