

FCL:SEC:SE:25:108

13<sup>th</sup> December, 2025

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|--|---|
| Corporate Relations Department<br>BSE Limited<br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building, P J Towers<br>Dalal Street, Fort<br>Mumbai – 400 001 | The Manager<br>Listing Department<br>National Stock Exchange of India Ltd<br>'Exchange Plaza', C-1, Block G,<br>Bandra – Kurla Complex,<br>Bandra (E), Mumbai – 400 051 |
| Scrip Code: 500144   | Scrip Code: FINCABLES   |

**Sub.: Disclosure of continuing event – Giving of guarantees or indemnity or becoming a surety for any third party**

**Ref.: Regulation 30(4)(i) read with Clause 11 of Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Dear Sir/Madam,

The Company, in compliance with its obligations under the subject referred regulations and aforementioned SEBI Circular is hereby disclosing details of Corporate Guarantee given in favour of ICICI Bank Limited on behalf of Finolex J Power Systems Limited (FJPS)-Joint Venture Company for availing Working Capital facilities.

Please note that the details as mentioned above, and as required under the said SEBI Circular, are being furnished in an **Annexure**, attached hereto.

You are requested to take the above on your records.

**Thanking you,  
FOR FINOLEX CABLES LIMITED**

**Siddhesh Mandke  
Company Secretary & GM (Legal)**

Encl.: as above

**Annexure**

| Sr. No. | Particulars   | Details   |
|---------|---|---|
| 1       | Name of party for which such guarantees or indemnity or surety was given.   | Finolex J-Power Systems Limited (FJPSL)   |
| 2       | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length".   | Yes – Mr. Deepak Chhabria Promoter of Finolex Cables Limited and Director of FJPSL. FJPSL is an Associate Company of the Company. (FJPSL, being Joint Venture company wherein Company is one of the JV Partner). The transaction is at arm's length basis.  |
| 3       | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee. | Irrevocable and Unconditional Corporate Guarantee by Sumitomo Electric Industries Limited (SEI) (100% parent company of JPS) and the Company in proportion of their shareholding i.e., 51% (Fifty-One Percent) and 49% (Forty-Nine Percent) respectively pursuant to the Memorandum of Understanding dated 27 <sup>th</sup> July 2023 issued in favour of ICICI Bank Limited.<br><br>Estimated Total value of working capital facility: Rs.80,00,00,000/- (Rupees Eighty Crores Only).<br><br>The Company has provided Corporate guarantee of Rs. 39,20,00,000/- (Rupees Thirty-Nine Crores and Twenty Lakhs only) in favour of ICICI Bank Limited. |
| 4       | Impact of such guarantees or indemnity or surety on listed entity.  | The Company has entered into a Memorandum of Association (MOU) with the Other JV Partner defining therein the terms and conditions to realise a workable scheme where the Company and the Other JV Partner shall bear the risk on pro rata basis to their respective (direct or indirect) shareholdings in FJPSL (i.e., the Company: 49% and the Other JV Partner: 51%). FJPSL has also confirmed the said arrangement.   |

**Registered Office:**

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