November 13, 2026

BSE Limited 1st Floor, New Trading Ring, Rotunda Bldg., P. J. Towers, Dalal Street, Fort, Mumbai 400 001 Scrip Code: **543965**	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East),Mumbai 400 051 NSE Symbol: **TVSSCS**

Sub: Press Release – Q2 FY27 Unaudited Standalone & Consolidated Financial Results

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release to be issued by TVS Supply Chain Solutions Limited on the Q2 FY27 Unaudited Standalone & Consolidated Financial Results.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For TVS Supply Chain Solutions Limited

PADOOR DORASWAMI KRISHNA PRASAD

Digitally signed by PADOOR DORASWAMI KRISHNA PRASAD
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P D Krishna Prasad

Company Secretary

Encl: As above

BELIEVE IN THE POWER OF US®

TVS SCS doubles PBT to ₹50.6 Cr in Q2 FY27 as revenue grows 38%

~ EBITDA up 50% to ₹268.1 Cr; PBT rises 108% and PAT increases 124% to ₹36.5 Cr.
~ EBITDA margin expanded by 60 bps to 7.3% from 6.7%

Chennai, 13th November, 2026: TVS Supply Chain Solutions Limited (NSE: TVSSCS, BSE: 543965), a global supply chain solutions provider and one of the largest and fastest growing integrated supply chain solutions providers in India, today announced its consolidated unaudited financial results for the quarter ended 30th September, 2026 and the first half of FY2027.

The company delivered a strong performance across all geographies in Q2 FY27, with consolidated revenue from operations growing 38% year-on-year to ₹3,687.2 crore compared to ₹2,662.6 crore in Q2 FY26. The company also recorded strong sustainable improvement in operating profitability, with EBITDA increasing 50.2% year-on-year to ₹268.1 crore. EBITDA margin improved to 7.3%, compared to 6.7% in Q2 FY26, reflecting the improved operating performance.

Profit before tax (PBT) increased 108% to ₹50.6 crore, compared to ₹24.4 crore in Q2 FY26. Profit after tax (PAT) more than doubled to ₹36.5 crore, over ₹16.3 crore in the corresponding quarter last year.

For the first half of FY27, consolidated revenue grew 33.6% to ₹7,022.4 crore, compared to ₹5,254.9 crore in H1 FY26. EBITDA increased 42.2% to ₹500.3 crore, with margins improving to 7.1% from 6.7% in the corresponding period last year. PBT for H1 FY27 stood at ₹82.7 crore, compared to ₹43.2 crore in H1 FY26, a growth of 91.4%.

Key highlights – Q2 FY27:

- **ISCS revenue** grew 24.8% to ₹2487.9 Cr while **GFS revenue** increased 79.1% to ₹1199.3 Cr
- **Margin improvement:** ISCS EBITDA margin expanded 50 bps to 9.2% from 8.7%, while GFS EBITDA margin improved 170 bps to 3.9% from 2.2%
- **India Geography business:** Revenue grew by 64.1% to ₹1,177.4 Cr vs ₹ 717.4 Cr
- **Rest of the World** revenue grew 29% YoY
- **Visibility:** Order Pipeline for the quarter continued to grow to reach ₹ 8,200 Cr
- **Business momentum:** Revenue from new business at ₹ 523 Cr

Commenting on the Q2 FY27 results, **Mr. Vikas Chadha, Managing Director, TVS Supply Chain Solutions** said, *"Our stellar Q2 performance is the direct result of the growth and optimisation initiatives that we have championed over the past several quarters. Our revenue growth has been broad-based across all regions and segments, driven by strong momentum in both new and existing accounts. Notably, we achieved a hat-trick of surpassing ₹500 Cr in quarterly new business revenue, alongside substantial expansion within our existing client base."*

*He further added, "Central to this success is our reimagined and institutionalised **'TVS SCS Framework'**, which aligns our teams around four core pillars: business development, operational rigour, technology innovation and customer satisfaction. Backed by continuously growing business development pipeline of ₹8,200 Cr and a steady conversion rate, we are targeting over 20% revenue growth across both segments. Strong growth in ISCS, structural enhancements driving GFS profitability and our ability to deliver tech-led solutions put us firmly on track to double our profits in FY27."*

Mr. R. Vaidhyanathan, Global Chief Financial Officer, TVS Supply Chain Solutions, said, "Our Q2 FY27 results reinforce the improvement in the quality of our earnings, with consolidated EBITDA increasing 50% Y-o-Y to ₹268 crore and EBITDA margin expanding by 60 bps to 7.3% driven by consistent execution and tighter cost control across regions. This improvement reflects consistent execution, procurement efficiency and tighter cost control across regions. *With 34% growth in topline and margin expansion across both segments in H1 FY27, we remain confident of accelerating profitable growth and strengthening the long-term fundamentals of the business."*

Below is the summary of the business and financial performance of the two operating segments along with the consolidated financial performance:

Integrated Supply Chain Solutions ('ISCS'):

Integrated Supply Chain Solutions segment ('ISCS') (Amount in ₹ Cr.)	Q2 FY27	Q1 FY27	Q2 FY26	Q-o-Q Growth	Y-o-Y Growth	H1 FY27	H1FY26	Y-o-Y Growth
Revenue from operations	2,487.9	2,417.2	1993.0	2.9%	24.8%	4,905.1	3975.9	23.4%
EBITDA	228.1	196.3	173.8	16.2%	31.2%	424.3	337.9	25.6%
EBITDA margin %	9.2%	8.1%	8.7%	--	--	8.7%	8.5%	--

Global Forwarding Solutions ('GFS'):

Global Forwarding Solutions ("GFS") (Amount in ₹ Cr.)	Q2 FY27	Q1 FY27	Q2 FY26	Q-o-Q Growth	Y-o-Y Growth	H1 FY27	H1 FY26	Y-o-Y Growth
Revenue from operations	1199.3	918.0	669.6	30.6%	79.1%	2117.4	1279.0	65.5%
EBITDA	46.7	37.9	14.7	23.4%	218.9%	84.7	27.5	208.0%
EBITDA margin %	3.9%	4.1%	2.2%	--	--	4.0%	2.1%	--

Summary of consolidated financial performance:

In ₹Cr	Q2 FY27	Q1 FY27	Q2 FY26	Q-o-Q Growth	Y-o-Y Growth	H1FY27	H1 FY26	Y-o-Y Growth
Revenue from operations	3687.2	3,335.2	2662.6	10.6%	38.5%	7022.4	5254.9	33.6%
EBITDA	268.1	232.2	178.5	15.5%	50.2%	500.3	351.8	42.2%
EBITDA margin %	7.3%	7.0%	6.7%	--	--	7.1%	6.7%	--
PBT as reported	50.6	32.1	24.4	57.5%	107.6%	82.7	43.2	91.4%
PAT as reported	36.5	22.5	16.3	62.4%	123.9%	59.0	25.1	134.7%
PAT margin %	1.0%	0.7%	0.6%	--	--	0.8%	0.5%	--

About TVS Supply Chain Solutions

Promoted by the erstwhile TVS Group and now part of TVS Mobility Group, TVS Supply Chain Solutions Limited ("TVS SCS" or "Company") is an India-based multinational company that pioneered the development of the supply chain solutions market in India. For the last two decades, TVS SCS has managed large and complex supply chains across multiple industries in India and in key global markets through customised tech-enabled solutions. The Company's customers span across numerous industries such as automotive, industrial, consumer, tech and tech infra, rail and utilities, and healthcare.

The company operates in 26 countries with over 16,500 employees and works with 100 Fortune Global 500 customers.

For more details, please visit https://www.tvsscs.com/ LinkedIn: TVS Supply Chain Solutions

For further information, please contact:

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