SEC/140/2023 April 28, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
**Scrip code: 542867**

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051.
**Symbol: CSBBANK**

Dear Sir/Madam,

**Disclosure of Related Party Transactions for the half year ended March 31, 2023 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed copy of disclosure on Related Party Transactions, for the half year ended March 31, 2023.

This intimation is also made available on the Bank's website at www.csb.co.in

Kindly take the same on records.

Thanking You,

Yours faithfully,

SIJO VARGHESE

Digitally signed by SIJO VARGHESE
DN: st=KERALA, serialNumber=da67d16a892dbca0f63c24da300ebd6a93ef99e00629fb3f519fd7bc49a7ccee, postalCode=680020, ou=BOARD & SHARES DEPARTMENT, o=CSB BANK LTD, c=IN, cn=SIJO VARGHESE
Date: 2023.04.28 20:12:59 +05'30'

**Sijo Varghese**
**Company Secretary**

Encl: As above.

| Related Party Transactions for the half year ended March 31, 2023 | | | | | | | | | | | | | (Rs. In lac) |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Sl. No.** | **Name of related Party** | **Relationship** | **Type of Related Party Transaction** | **Details of other Related Party Transaction** | **Value of the proposed transaction as approved by the Audit Committee** | **Value of transaction during the reporting period** | **Opening balance** | **Closing balance** | **Nature (loan/advance/intercorporate deposit/investment)** | **Interest Rate (%)** | **Tenure** | **Secured /Unsecured** | **Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage)** |
| 1 | Independent Directors | Part-Time Chairperson | Any other transaction | Honorarium & Sitting Fees | Refer No. 1 | 20 | | | | | | | |
| 2 | Independent Directors | Independent Director | Any other transaction | Sitting Fees | Refer No. 1 | 54.2 | | | | | | | |
| 3 | Directors | Director | Any other transaction | Equity Shares | Refer No. 2 | | 22418 | 25418 | | | | | |
| 4 | Directors | Relative of Director | Any other transaction | Deposits in Savings Bank account placed in Bank | At Actuals | 0.06~ | 0.06 | 0.06 | | | | | |
| 5 | Key Managerial Personnel (KMP) | Key Managerial Personnel | Any other transaction | Deposits in Savings Bank account placed in bank | At Actuals | 28.69~ | 22.38 | 28.69 | | | | | |
| 6 | Key Managerial Personnel (KMP)/Relative ofKMP | Relative of KMP | Any other transaction | Deposits in Savings Bank account placed in bank | At Actuals | 1.06 ~ | 1.05 | 1.06 | | | | | |
| 7 | Key Managerial Personnel (KMP) | Key Managerial Personnel | Interest paid | | Value is dependent on the counterparty | 0.3 | | | | | | | Refer No. 5 |
| 8 | Key Managerial Personnel (KMP)/Relative of KMP | Relative of KMP | Interest paid | | Value is dependent on the counterparty | 0.01 | | | | | | | Refer No. 5 |
| 9 | Mr. Pralay Mondal | Managing Director & CEO/KMP | Remuneration | | Refer No.1 and 3 | 55.13 | | | | | | | Refer No. 3 |
| 10 | Mr. C. VR. Rajendran | ex-MD & CEO | Remuneration | | Refer 1 and 4 | 29.75 | | | | | | | Refer No. 4 |
| 11 | IIFL Securities Limited | IIFL Securities Limited forms part of the Promoter Group | Any other transaction | Commission received | 100 | 3.26 | | | | | | | |
| 12 | IIFL Finance Limited | IIFL Finance Limited forms part of the Promoter Group | Any other transaction | Fixed Deposit placed in Bank | At Actuals | 522.56~ | 522.56 | 0 | | | | | Refer No. 6 |
| 13 | IIFL Finance Limited | IIFL Finance Limited forms part of the Promoter Group | Any other transaction | Interest paid on Fixed Deposits | At Actuals | 21.16 | | | | | | | Refer No. 6 |
| 14 | IIFL Finance Limited | IIFL Finance Limited forms part of the Promoter Group | Any other transaction | Service Charge/Commission paid | At Actuals | 35 | | | | | | | Refer No. 7 |

~Maximum value in the account during the reporting period.

$ The above disclosure on Related Party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

^Transaction involving loans, advances or investments made or given by listed banks are exempted from disclosure. Accordingly , interest income received during the period is not reported.

@ None of the Directors/KMPs/Relatives are holding substantial shares/securities of the Bank.

**Notes :**

1. Not applicable in view of the clarification provided in 6 (a)of Annexure 1 to SEBI, vide circular dated November 22, 2021. Besides, all remuneration paid to the Part-time Chairperson/Managing Director & CEO was recommended by the NRC and approved by the Board as per the relevant provisions of the Companies Act, 2013 and other relevant Acts and Regulations and Bank's compensation Policy.

2. Not applicable in view of the clarification provided in 6 (a)& ( b) of Annexure 1 to SEBI, vide circular dated November 22, 2021. 3000 shares were bought during the period under review at a price of Rs.217.06 through stock exchange mechanism on 23/11/2022.

3. The Bank's recommendation for payment of remuneration to Mr. Pralay Mondal for the position as the Managing Director & CEO of the Bank with effect from September 15, 2022, is still under consideration of Reserve Bank of India. Therefore, during the half year ended March 31, 2023, the Bank paid to him, the same remuneration as stands approved by the Reserve Bank of India for the position of Deputy Managing Director.

4. Payments of terminal/retiral benefits and variable pay (upfront and deferrals) made to Mr. C.VR. Rajendran, ex-Managing Director & CEO of the Bank, was reported in the disclosure submitted to the stock exchanges for the half year ended September 30, 2022. To ensure uniformity in reporting, the payment made in the half year ended March 31, 2023, was also reported. This disclosure was made on a one time basis in an exceptional case in the context of the payment of variable pay for the performance period ended March 31, 2022 and terminal/retiral benefits for the period of his appointment as Managing Director & CEO up to March 31, 2022, which were paid in the financial year 2022–23.

5 - Deposits from any related Parties will be accepted only at compliance with Companies Act, 2013, Banking Regulation Act, 1949 and any other applicable laws and regulations and rates permitted by RBI. This is required to be Disclosed as per format specified by SEBI LODR. As per RBI Master Direction DBR Dir. No. 84/13.03.00/2015-16 dated March 3, 2016, Scheduled Commercial Banks shall, at their discretion, allow additional interest of one percent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman and Managing Director, Executive Director or such other Executives appointed for a fixed tenure, subject to the conditions prescribed therein. The Bank, has therefore, in line with the said RBI Master Direction, paid an additional interest of 0.5% per annum on the deposits in savings account as well as fixed deposits by KMPs.

6. Engagement of IIFL Finance Limited as one of the business correspondent of the Bank, was discontinued with effect from December 31, 2022.

7. Provision made to the tune of Rs. 0.35 Crore for payment of Service Charge/Commission for the period from October 1, 2022 up to December 31, 2022.