

B&S/90/2020

July 20, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.
Scrip code: 542867

National Stock Exchange of India Ltd.,
Exchange plaza, 5th floor,
Bandra-kurla Complex,
Bandra (E), Mumbai 400051.
Symbol: CSBBANK

Dear Sir/Madam,

Intimation of appointment of Ms. Sharmila Abhay Karve, (DIN: 05018751) as an Additional Director (Independent) of the Bank.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank in their meeting held on July 20, 2020 have appointed Ms. Sharmila Abhay Karve, (DIN: 05018751) as an Additional Director (Independent) of the Bank for a tenure of 3 (three) years with effect from July 20, 2020.

Further, the disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure 1.

This intimation is also available on the website of the Bank at www.csb.co.in

Kindly take the same on record.

Thanking You.

Yours faithfully,

SIJO
VARGHESE
Sijo Varghese
Company Secretary

Digitally signed by SIJO
VARGHESE
Date: 2020.07.20 18:18:44
+05'30'

Annexure I

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise;~~	Ms. Sharmila Abhay Karve has been appointed as an Additional Director (Independent) on the Board of the Bank.
2.	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment;	Appointment w.e.f: July 20, 2020 Term: Appointed as an Additional Director (Independent) for a tenure of 3 (three) years with effect from July 20, 2020, subject to shareholders approval.
3.	Brief profile (in case of appointment);	Attached as Annexure II.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Ms. Sharmila Abhay Karve is not related to any Directors of the Bank.
Pursuant to the BSE circular No. LIST / COMP / 14 / 2018-19 dated June 20, 2018, we hereby affirm that Ms. Sharmila Abhay Karve is not debarred from holding the office of Director by virtue of any Securities Exchange Board of India order or any other such authority.		

Annexure II**BRIEF PROFILE OF INDEPENDENT DIRECTOR**

Name: Ms. Sharmila Abhay Karve

DIN: 05018751

Date of Birth: April 08, 1965

**Background & Professional Experience**

Ms. Sharmila Abhay Karve has over three decades of association with PriceWaterhouseCoopers (PwC) in various capacities till she retired from the PwC network of firms on 30th of June 2019.

In PwC, Ms. Sharmila held various positions. She was an audit partner for several Indian and Multinational clients for many years. She was appointed as the Ethics and Business Conduct Leader for the firms and was also elected to the Partnership Oversight Committee (POC) which is responsible for governance and oversight. Later, she took over as the Head of Audit. She has also been the team Head for Risk & Quality, which restructured the risk profile of their clients' products and services and implemented mitigating controls. In 2017, she was appointed as the Diversity & Inclusion Leader for the PwC Global network and was on the Global Leadership Team and the Global Human Capital Team.

Educational Qualification:

Ms. Sharmila Abhay Karve is a member of The Institute of Chartered Accountants of India and is also a Commerce Graduate from Mumbai University.

Directorships:

1. Syngene International Limited
2. Essel Propack Limited
3. Vanaz Engineers Limited
4. Essel Packaging (Guangzhou) Limited
5. Lamitube Technology Limited, Mauritius
6. Essel Propack America LLC

Additional Information

She is based in Mumbai with her family.