



Nilkamal Limited



Head Office : Nilkamal House, 77/78, Road No. 13/14, M.I.D.C., Andheri (East), Mumbai - 400 093, INDIA. Tel. : (91-22) 2681 8888 / 2836 1366

Material Handling Division : Fax : (91-22) 2836 1923 / 2836 7891 ● E-mail : info@nilkamal.com

Furniture Division : Fax : (91-22) 2835 3556 ● E-mail : furniture@nilkamal.com ● Visit us at : www.nilkamal.com

@home Division : Fax : (91-22) 2837 2787 ● E-mail : connect@at-home.co.in ● Visit us at : www.at-home.co.in

3rd August, 2015

Nilkamal Limited – Press Release on Q1 FY16 Results

Financial Highlights

- ❖ Top line growth of 9.63%
- ❖ EBIDT up by 86% on y-o-y basis.
- ❖ PAT up by 363% on a y-o-y basis.
- ❖ Plastics division records volume and value growth of 9%.
- ❖ @home registered growth of 21% and achieved cash profit.

Due to of the inherent nature of the business of the Company, although the comparison with the figures of the preceding quarter is not comparable, the PBT has increased by 18% against drop in sales by 7% on a q-o-q basis.

Nilkamal Limited announced its Unaudited Financial Results for the First Quarter ended 30th June, 2015.

(₹ in Crore)

Standalone Financial Highlights				
Particulars	Q1		Quarter ending 31 st March, 2015.	Previous Year ended 31 st March, 2015.
	FY 2016	FY 2015		
Net Income	457.55	417.34	490.27	1786.66
EBIDTA	54.34	29.17	49.96	143.81
PBT	37.00	7.58	31.50	60.51
PAT	25.30	5.47	21.69	42.46
Basic EPS	16.96	3.66	14.53	28.45
Cash EPS	25.18	13.08	22.68	64.48

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The Company is undergoing a transformative program focusing on the enhancement of the strategic and operational efficiencies of all its businesses. This will enable the Company to be on an accelerated growth path with improved efficiency and profitability.

Q1 FY16 was a strong quarter for the Company wherein the plastics business grew by 9% both in value as well as volume terms. Net sales registered by the Company during Q1 FY16 was ₹ 457.55 crores as against ₹ 417.34 crores of Q1 FY15— a growth of 9.63% on y-o-y basis. PAT for Q1 FY16 stood at ₹ 25.30 crores, a jump of 363% on a y-o-y basis against the PAT of ₹ 5.47 crores during Q1 FY15.

The Company anticipates that the raw material prices shall remain range bound during the FY 2016 as against the volatility witnessed during the second half of FY 2014-2015.

The Company's retail business under brandname '@home' registered a healthy growth of 21% on a y-o-y basis, recording net sales of ₹ 50.48 crores for Q1 FY16 vis-a vis ₹ 41.70 crores for Q1 FY15.

The Company has expended ₹ 9.33 crores towards capital expenditure for its plastics business.

The Company's Indo-German Joint Venture viz Nilkamal Bito Storage Systems Private Limited grew by 119% on a y-o-y basis; whereas the Indo - US Joint Venture viz. Cambro Nilkamal Private Limited recorded de-growth of 7.69% on a y-o-y basis.

The Company's subsidiary viz Nilkamal Eswaran Plastics Private Limited at Sri Lanka had displayed a satisfactory performance coming out of red and posting net profit of ₹ 1.52 crores on a y-o-y basis whereas the other subsidiary viz. Nilkamal Crates and Bins FZE at Ajman, UAE performed as anticipated by the Company.

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About Nilkamal

Nilkamal Limited is an industry pioneer in the manufacturing business of moulded furniture and material handling products with diversified product profile across various segments along with a diversified customer base including household customers, industrial customers and retail buyers. It is also having its presence in the retail business of lifestyle furniture, furnishings and accessories under its brand '@home' & Nilkamal Mattresses.

Cautionary Statement

Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For NILKAMAL LIMITED

PRITI DAVE
COMPANY SECRETARY