



Date: October 29, 2024

To.

Department of Corporate Services,  
**National Stock Exchange of India Limited.**

Exchange Plaza, Bandra Kurta Complex,  
Bandra (Last), Mumbai - 400 051.

**NSE SYMBOL: CROWN**

Dear Sir/ Madam.

**Subject: Intimation of In- principle approval under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We hereby apprise you that Company Crown Lifters Limited had made an application regarding In-principle approval for issue and allotment of 10,01,656 Equity Warrants as a preferential issue on a private placement basis Rs. 268/- per Equity Warrant in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In view of above, we are pleased to inform you that National Stock Exchange India Limited has granted in-principal approval vide letter bearing NSE/LIST/43889 October 29, 2024 for the said issue subject to the Company fulfilling conditions stipulated thereunder.

This is for your information, record and dissemination.

Thank you.

Yours sincerely,

For Crown Lifters Limited

Karim  
Kamruddin  
Jaria

Digitally signed by  
Karim Kamruddin  
Jaria  
Date: 2024.10.29  
12:55:40 +05'30'

Karim K Jaria  
Chairman & Managing Director  
DIN: 00200320

**CROWN LIFTERS LIMITED**

104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: [deals@crownlifters.com](mailto:deals@crownlifters.com) | [www.crownlifters.com](http://www.crownlifters.com)

CIN: L74210MH2002PLC138439

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/43889

October 28, 2024

The Company Secretary  
Crown Lifters Limited  
104, Raheja Plaza Premises Co-op Soc. Ltd.  
Shah Industrial Estate, Veera Desai Road,  
Andheri (W), Mumbai – 400053

**Kind Attn: Mr. Nizar N Rajwani**

Dear Sir,

**Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding in-principle approval for issue of 1001656 Equity shares of Rs. 10/- each to be allotted pursuant to conversion of warrants to be issued on preferential basis in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

**Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,**

- a) **Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**

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- c) The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited

Priya Iyer  
Senior Manager

Cc:  
National Securities Depository Limited  
3rd Floor, Naman Chamber, Plot C-32,  
G-Block, Bandra Kurla Complex, Bandra  
East, Mumbai, Maharashtra - 400 051

Central Depository Services Limited  
Marathon Futurex, A-Wing, 25th  
floor, N M Joshi Marg, Lower Parel,  
Mumbai – 400013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

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Signer: PRIYA RANJITH IYER  
Date: Mon, Oct 28, 2024 20:09:29 IST  
Location: NSE