



29<sup>th</sup> May, 2023

To,  
The Deputy Manager,  
Department of Corporate Services,  
National Stock Exchange of India Limited - EMERGE  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400051.

COMPANY CODE–CROWN

ISIN: INE491V01019

Dear Sir/Madam,

**Sub: Voting Results of Adjourned Extra Ordinary General Meeting (EGM) of the company held on 27<sup>th</sup> May, 2023 pursuant to Regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the details of the consolidated result of e-voting and insta e-voting conducted at the Adjourned Extra Ordinary General Meeting (EGM) of the company held on **Saturday, 27<sup>th</sup> May, 2023 at 4:30 p.m.** at Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri (W), Mumbai-400053, Maharashtra.

All the resolutions contained in the Notice of Adjourned Extra Ordinary General Meeting (EGM) dated Saturday, 27<sup>th</sup> May, 2023 were approved by the requisite/special majority of shareholders through remote e-voting and insta e-voting at the EGM place.

You are requested to take the same on record.

Thanking you,  
Yours Faithfully,  
**FOR, CROWN LIFERS LIMITED**

**KARIM K. JARIA**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN: 00200320**

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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CIN: L74210MH2002PLC138439



**VOTING RESULTS UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date of Adjourned Extraordinary General Meeting	27/05/2023
Total number of shareholders as on record date	1035
No. of Shareholders attended the meeting either in person or through proxy:	
(1) Promoters and Promoter Group:	2
(2) Public:	6

**AGENDA WISE VOTING BY MEMBERS**

Item No.	Details of Agenda	Resolution (Special/ Ordinary)	Mode of voting (Show of hands/ poll/ E voting)	Remarks
1.	Reclassification of 'promoters and promoter group' shareholder of the company to 'public category shareholders'	Ordinary	Remote E-voting & Insta E-voting at EGM	Passed with requisite majority
2.	Insertion of object in object clause of Memorandum of Association of the company as per Companies Act, 2013	Special	Remote E-voting & Insta E-voting at EGM	Passed with special majority
3.	To approve increase in maximum limit of remuneration of Mr. Karim Kamruddin Jaria, Managing Director, Mr. Nizar Nooruddin Rajwani, Director & CFO or any other director of the company, along with other perquisites	Special	Remote E-voting & Insta E-voting at EGM	Passed with special majority

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CIN: L74210MH2002PLC138439



# Ronak Doshi & Associates

PRACTICING COMPANY SECRETARY

MGT-13

## SCRUTINIZER REPORT

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
CROWN LIFTERS LIMITED  
104, Raheja Plaza Premises Co-Op Soc. Ltd.,  
Shah Industrial Estate, Veera Desai Rd,  
Andheri(W) Mumbai-400053, Maharashtra.

Adjourned Extra-ordinary General Meeting of the equity shareholders of **Crown Lifters Limited** was held on **Saturday, 27<sup>th</sup> May, 2023** at 4:30 p.m. which commenced at 4:32 p.m. and concluded at 4:45 p.m. at Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri (W), Mumbai- 400053, Maharashtra.

Dear Sir,

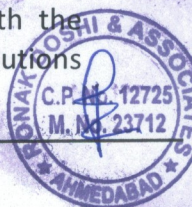
We, **Ronak Doshi and Associates, Practicing Company Secretary**, appointed as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner on the below mentioned resolution(s), at the Adjourned Extra-ordinary General Meeting of the equity shareholders of **Crown Lifters Limited**, held on **Saturday, 27<sup>th</sup> May, 2023** at 4:30 p.m. which commenced at 4:32 p.m. and concluded at 4:45 p.m. at Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W), Mumbai-400053, Maharashtra, in terms of applicable provisions of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The company had availed e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the company.

The shareholders holding shares of the company as on the cut-off date i.e. Friday, 5<sup>th</sup> May, 2023 were entitled to vote on the resolutions as contained in the Notice of the EGM.

**We hereby submit our report as under:**

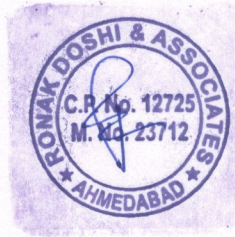
1. We did not find any votes invalid.
2. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
3. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to the remote e-voting on resolutions contained in the notice of the EGM.



4. Our responsibility as Scrutinizer for the remote e-voting and voting conducted at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. Based on the results made available to us, we submit herewith a consolidated result of the insta voting at EGM and remote e-voting for each of the business items as mentioned in **Annexure- I**.
6. The electronic data and all other relevant records relating to the remote e-voting is under our safe custody and will be handed over to the chairman for preserving safely after the chairman considers, approves and sign the minutes of the EGM.
7. All the resolutions as set out in the Notice of Extra-ordinary General Meeting were passed with special/requisite majority.

Thanking you

Place: Ahmedabad  
Date: 29/05/2023  
UDIN: A023712E000403608



For, Ronak Doshi & Associates  
Practicing Company Secretary

*Ronak D Doshi*

Ronak D Doshi  
Proprietor  
Membership No. 23712  
C.P. No. 12725  
PRC No. 1698/2022

# Annexure-I

**Item No. 1: Ordinary Resolution: Reclassification of 'promoters and promoter group' shareholders of the company to 'public category shareholders':**

"RESOLVED THAT in terms of the provisions of Regulation 31A (3) (a)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and subject to necessary approvals from the Stock Exchanges where the equity shares of the Company are listed, namely, National Stock Exchange of India Limited (NSE) or such other authorities as may be empowered in this regard by the SEBI and other appropriate statutory authorities as may be required, approval of the Members be and is hereby accorded to reclassify the status of Mr. Siraj Virji Jaria, promoter or person related to promoter of the company, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended."

"RESOLVED FURTHER THAT upon receipt of necessary approval(s) for reclassification for the afore mentioned outgoing promoter, the company shall effect such re-classification in the statement of Shareholding pattern of the company from the immediate succeeding quarter under Regulation 31 of SEBI (LODR) Regulations, 2015, as applicable, in compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015 and other applicable provisions for the time being in force."

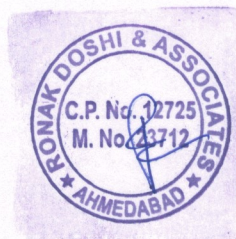
"RESOLVED FURTHER THAT any one Director of the Company, be and is hereby severally authorized to intimate Stock exchanges post members approval, and to submit a reclassification application to the stock exchanges within the permitted time, and thereby execute all such documents, instruments, papers and writings etc., on behalf of the company, as may be required from time to time and to do all such acts and deeds as may be necessary to give effect to this resolution and to settle any questions or difficulties or doubt that may arise in this regard."

(i) Voting details of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them		No. of Valid votes caste by them		% of total number of valid votes cast in favour
		In favour	Against	In favour	Against	
Remote e-voting	7	1486	0	1486	0	100%
E-voting at EGM	2	7807500	0	0	0	0
Total	9	7808986	0	1486	0	100%

(ii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
2	7807500



**Item No. 2: Special Resolution: To insert object in object clause in Memorandum of Association of the company as per Companies Act, 2013:**

**"RESOLVED THAT** pursuant to the provisions of Section 13 of the Companies Act, 2013, and any other applicable provisions of Companies Act, 2013 read with rules thereunder (including any statutory modifications and re-enactment thereof, for the time being in force), the consent of Equity Shareholders of the Company be and are hereby accorded and subject to the approval of the Registrar of Companies, Mumbai, ("ROC") and/or of any other statutory or regulatory authority, as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part-C of Clause III, after the existing sub-clause 41:

***\*42. To invest or otherwise employ or deal with money belonging to the Company in forex, bullion, commodity, equity, bonds, foreign equity, Foreign Depository Receipts, other securities and shares of an existing entity or a start-up or other movable or immovable property with or without security upon such terms and in such manner as may be thought proper from time to time, to vary such transactions and investments in such manner as the Directors may think fit subject to the provisions of the Companies Act, 2013.***

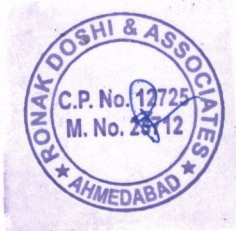
**"FURTHER RESOLVED THAT** any one director of the company be and is hereby authorized to file e-Form no. MGT-14 with the Ministry of Corporate Affairs, MCA-21 along with necessary documents, resolutions, papers etc. and to do all such acts, things, deeds etc. as are necessary and incidental to give effect to the aforesaid resolution."

(i) Voting details of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them		No. of Valid votes caste by them		% of total number of valid votes cast in favour
		In favour	Against	In favour	Against	
Remote e-voting	6	1286	200	1286	200	86.54%
E-voting at EGM	2	7807500	0	7807500	0	100
Total	8	7808786	200	7808786	200	99.99%

(ii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
0	0



**Item No. 3: Special Resolution: To approve increase in maximum limit of remuneration of Mr. Karim Kamruddin Jaria, Managing Director, Mr. Nizar Nooruddin Rajwani, Director & CFO or any other director of the company, along with other perquisites:**

“RESOLVED THAT pursuant to the provisions of Section 197 read with schedule V of Companies Act, 2013 and other applicable provisions and rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and Regulation 17(6)(e) of SEBI(LODR) Regulations, 2015, and on recommendation of Nomination Remuneration Committee and Board of Directors of the Company, consent of the members be and is hereby accorded, for payment of remuneration along with other perquisites to Mr. Karim Kamruddin Jaria (DIN: 00200320), Managing Director, Mr. Nizar Nooruddin Rajwani (DIN: 03312143), Director & CFO or any other Director of the company to the extent of Rs. 2,00,00,000 (Rs. Two Crore Only) per annum w.e.f. 1<sup>st</sup> April, 2023.”

“RESOLVED FURTHER THAT perquisites can be given by Company to Mr. Karim Kamruddin Jaria, Managing Director, Mr. Nizar Nooruddin Rajwani, Director & CFO or any other Director of the Company shall include the following:

Perquisites like rent free accommodation, chauffer driven car, mobile, laptop, credit card, club membership etc. along with 5 % Commission on Operating Revenue & 2% on Trading Revenue.

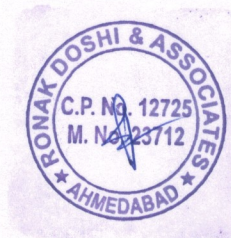
“RESOLVED FURTHER THAT any two directors of the company be and are hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including intimation on the NSE Emerge Platform and other authorities regarding increase in maximum limit of remuneration of Mr. Karim Kamruddin Jaria (DIN: 00200320), Managing Director, Mr. Nizar Nooruddin Rajwani (DIN: 03312143), Director & CFO or any other Director of the Company along with other perquisites.”

(i) Voting details of the resolution:

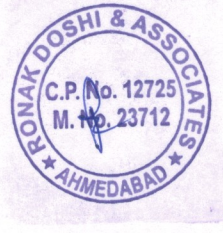
Mode of Voting	Number of members voted	Number of votes cast by them		No. of Valid votes caste by them		% of total number of valid votes cast in favour
		In favour	Against	In favour	Against	
Remote e-voting	7	1486	0	1486	0	100%
E-voting at EGM	2	7807500	0	0	0	0
Total	9	7808986	0	1486	0	100%

(ii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
2	7807500



Place: Ahmedabad  
Date: 29/05/2023  
UDIN: A023712E000403608



For, Ronak Doshi & Associates  
Practicing Company Secretary

*Ronak D Doshi*

Ronak D Doshi  
Proprietor  
Membership No. 23712  
C.P. No. 12725  
PRC No. 1698/2022

We the undersigned witness that the e-voting report were downloaded and unblocked in our presence on 27<sup>th</sup> May, 2023 at 6:06 p.m. at the office of scrutinizer.

CS Harsh Shah

*Harsh R Shah*

5, Aaradhna Appartment  
Opp. Amrapali Tower  
Shukhipura, Paldi  
Ahmedabad-380007

Dhristi Dhanuka

*Dhristi*

F-101, Kaladeep Apartement,  
Behind Dhananjay Tower,  
Aykar Vihar Road, Satellite,  
Ahmedabad-380015

Details of Agenda and Voting Results:

Item No. 1: RECLASSIFICATION OF FEW OF THE 'PROMOTERS AND PROMOTER GROUP' SHAREHOLDERS OF THE COMPANY TO 'PUBLIC CATEGORY SHAREHOLDERS':

"**RESOLVED THAT** in terms of the provisions of Regulation 31A (3) (a)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, and subject to necessary approvals from the Stock Exchanges where the equity shares of the Company are listed, namely, National Stock Exchange of India Limited (NSE) or such other authorities as may be empowered in this regard by the SEBI and other appropriate statutory authorities as may be required, approval of the Members be and is hereby accorded to reclassify the status of Mr. Siraj Virji Jaria, promoter or person related to promoter of the company, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company in accordance with the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended."

"**RESOLVED FURTHER THAT** upon receipt of necessary approval(s) for reclassification for the afore mentioned outgoing promoter, the company shall effect such re-classification in the statement of Shareholding pattern of the company from the immediate succeeding quarter under Regulation 31 of SEBI (LODR) Regulations, 2015, as applicable, in compliance to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2015 and other applicable provisions for the time being in force. "

"**RESOLVED FURTHER THAT** any one Director of the Company, be and is hereby severally authorized to intimate Stock exchanges post members approval, and to submit a reclassification application to the stock exchanges within the permitted time, and thereby execute all such documents, instruments, papers and writings etc., on behalf of the company, as may be required from time to time and to do all such acts and deeds as may be necessary to give effect to this resolution and to settle any questions or difficulties or doubt that may arise in this regard."

Resolution required: **Ordinary**

Mode of Voting: Remote E-voting & E-voting at EGM

Details of Remote E-voting & E-voting at EGM:

Category	Mode of Voting	Nos. of shares held	No of votes cast through e-voting/ Polled	% of Votes cast through e-voting/ polled on outstanding shares	Valid Votes	No. of Valid votes in favour	No of valid Votes against	% of Valid Votes in favour on Votes cast through e-voting/polled	% of Valid votes against on votes cast through e-voting/polled
Promoter	E-voting	7807500	7807500	100.00	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Total	7807500	7807500	100.00	0	0	0	0	0
Public	E-voting	2602500	1486	0.06	1486	1486	0	100.00	0
	Poll		0	0	0	0	0	0	0
	Total	2602500	1486	0.06	1486	1486	0	100.00	0
<b>Total</b>		<b>10410000</b>	<b>7808986</b>	<b>75.01</b>	<b>1486</b>	<b>1486</b>	<b>0</b>	<b>100.00</b>	<b>0</b>



**Item No. 2: TO INSERT OBJECT IN OBJECT CLAUSE IN MEMORANDUM OF ASSOCIATION OF THE COMPANY AS PER COMPANIES ACT, 2013:**

**"RESOLVED THAT** pursuant to the provisions of Section 13 of the Companies Act, 2013, and any other applicable provisions of Companies Act, 2013 read with rules thereunder (including any statutory modifications and re-enactment thereof, for the time being in force), the consent of Equity Shareholders of the Company be and are hereby accorded and subject to the approval of the Registrar of Companies, Mumbai, ("ROC") and/or of any other statutory or regulatory authority, as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part-C of Clause III, after the existing sub-clause 41:

**\*42. To invest or otherwise employ or deal with money belonging to the Company in forex, bullion, commodity, equity, bonds, foreign equity, Foreign Depository Receipts, other securities and shares of an existing entity or a start-up or other movable or immovable property with or without security upon such terms and in such manner as may be thought proper from time to time, to vary such transactions and investments in such manner as the Directors may think fit subject to the provisions of the Companies Act, 2013.**

**"FURTHER RESOLVED THAT** any one director of the company be and is hereby authorized to file e-Form no. MGT-14 with the Ministry of Corporate Affairs, MCA-21 along with necessary documents, resolutions, papers etc. and to do all such acts, things, deeds etc. as are necessary and incidental to give effect to the aforesaid resolution."

Resolution required: **Special**

Mode of Voting: Remote E-voting & E-voting at EGM

Details of Remote E-voting & E-voting at EGM:

Category	Mode of Voting	Nos. of shares held	No of votes cast through e-voting/ Polled	% of Votes cast through e-voting/ polled on outstanding shares	Valid Votes	No. of Valid votes in favour	No of Valid Votes against	% of Valid Votes in favour on Votes cast through e-voting/polled	% of Valid votes against on votes cast through e-voting/polled
Promoter	E-voting	7807500	7807500	100.00	7807500	7807500	0	100.00	0
	Poll		0	0	0	0	0	0	
	Total	7807500	7807500	100.00	7807500	7807500	0	100.00	0
Public	E-voting	2602500	1486	0.06	1486	1286	200	86.54	13.46
	Poll		0	0	0	0	0	0	
	Total	2602500	1486	0.06	1486	1486	200	86.54	13.46
<b>Total</b>		<b>10410000</b>	<b>7808986</b>	<b>75.01</b>	<b>7808986</b>	<b>7808986</b>	<b>200</b>	<b>99.99</b>	<b>0.01</b>



**Item No. 3: TO APPROVE INCREASE IN MAXIMUM LIMIT OF REMUNERATION OF MR. KARIM KAMRUDDIN JARIA, MANAGING DIRECTOR, MR. NIZAR NOORUDDIN RAJWANI, DIRECTOR & CFO OR ANY OTHER DIRECTOR OF THE COMPANY, ALONG WITH OTHER PERQUISITES:**

“RESOLVED THAT pursuant to the provisions of Section 197 read with schedule V of Companies Act, 2013 and other applicable provisions and rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) and Regulation 17(6)(e) of SEBI(LODR) Regulations, 2015, and on recommendation of Nomination Remuneration Committee and Board of Directors of the Company, consent of the members be and is hereby accorded, for payment of remuneration along with other perquisites to Mr. Karim Kamruddin Jaria (DIN: 00200320), Managing Director, Mr. Nizar Nooruddin Rajwani (DIN: 03312143), Director & CFO or any other Director of the company to the extent of Rs. 2,00,00,000 (Rs. Two Crore Only) per annum w.e.f. 1<sup>st</sup> April, 2023.”

“RESOLVED FURTHER THAT perquisites can be given by Company to Mr. Karim Kamruddin Jaria, Managing Director, Mr. Nizar Nooruddin Rajwani, Director & CFO or any other Director of the Company shall include the following:

Perquisites like rent free accommodation, chauffer driven car, mobile, laptop, credit card, club membership etc. along with 5 % Commission on Operating Revenue & 2% on Trading Revenue.

“RESOLVED FURTHER THAT any two directors of the company be and are hereby authorized to do all the necessary acts, deeds or things required to give effect to the aforesaid resolution including intimation on the NSE Emerge Platform and other authorities regarding increase in maximum limit of remuneration of Mr. Karim Kamruddin Jaria (DIN: 00200320), Managing Director, Mr. Nizar Nooruddin Rajwani (DIN: 03312143), Director & CFO or any other Director of the Company along with other perquisites.”

Resolution required: **Special**

Mode of Voting: Remote E-voting & E-voting at EGM

Details of Remote E-voting & E-voting at EGM:

Category	Mode of Voting	Nos. of shares held	No of votes cast through e-voting/ Polled	% of Votes cast through e-voting/ polled on outstanding shares	Valid Votes	No. of Valid votes in favour	No of valid Votes against	% of Valid Votes in favour on Votes cast through e-voting/polled	% of Valid votes against on votes cast through e-voting/polled
Promoter	E-voting	7807500	7807500	100.00	0	0	0	0	0
	Poll		0	0	0	0	0	0	0
	Total		7807500	7807500	100.00	0	0	0	0
Public	E-voting	2602500	1486	0.06	1486	1486	0	100.00	0
	Poll		0	0	0	0	0	0	0
	Total		2602500	1486	0.06	1486	1486	0	100.00
<b>Total</b>		<b>10410000</b>	<b>7808986</b>	<b>75.01</b>	<b>1486</b>	<b>1486</b>	<b>0</b>	<b>100.00</b>	<b>0</b>

