SINCE 1986
CROWN LIFTERS®

Date: 28th April, 2022

To
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051, Maharashtra.

Dear Sir/Ma'am,

COMPANY SYMBOL - CROWN SERIES: EQ ISIN: INE491V01019

Sub: Announcement under relevant Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In pursuance with the relevant Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company are pleased to inform its stakeholders, that the company has made full payment of all its remaining existing long term secured and unsecured loans/borrowings; availed by the company over the years.

Accordingly, now the claims of secured and unsecured lenders on the company stand released, fully discharged and duly acknowledged as on 31st March 2022. Thus, the company has become long term debt free and the above measures would result into substantial savings in annual financial cost to the company.

Going forward the company may again borrow funds under existing authorization for business.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking You,

FOR, CROWN LIFTERS LIMITED

NIZAR N. RAJWANI
DIRECTOR & CFO
DIN: 03312143