SINCE 1986
CROWN LIFTERS®

Date: 26/05/2022

To
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra 400051

Dear Sir/Ma'am,

COMPANY SYMBOL - CROWN ISIN: INE491V01019

Sub: Intimation under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI (LODR) Regulations')

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 25th May 2022, regarding the request for re-classification of the shares held by promoters as mentioned Annexure-A enclosed herewith from "Promoter/Promoter Group" to "Public", this is to inform you that the matter was considered and approved by the Board of Directors of the Company, at its meeting held on 26th May, 2022. Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors at its meeting held on 26th May, 2022.

The board meeting commenced at 4.32 p.m. and concluded at 6.30 p.m. on 26th May, 2022.

Kindly take the above on record and acknowledge receipt of the same.

Thanking You,

FOR, CROWN LIFTERS LIMITED

CROWN LIFTERS LIMITED MUMBAI

KARIM K. JARIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00200320

SINCE 1986
CROWN LIFTERS®

Annexure-A

SR. NO.	NAME OF PROMOTER/ PROMOTER GROUP TO BE RECLASSIFIED	NO. OF SHARES HELD
1.	Asif Hussain Jaria	0
2.	Hanif Hussain Jaria	0
3.	Hussain Virji Jaria	0
4.	Nooruddin Savji Rajwani	0
5.	Siraj Virji Jaria	0



CROWN LIFTERS LIMITED
104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.
Tel: +91 22 40062829 | Email: deals@crownlifters.com | www.crownlifters.com **CIN**: L74210MH2002PLC138439

SINCE 1986
CROWN LIFTERS®

CERTIFIED TRUE COPY OF THE EXTRACTS FROM THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF CROWN LIFTERS LIMITED HELD ON THURSDAY, 26TH MAY, 2022 AT 4.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI RD, ANDHERI (W), MUMBAI-400053, MAHARASTRA

==========

ITEM NO. 10: TO CONSIDER AND APPROVE RE-CLASSIFICATION OF PROMOTERS OF THE COMPANY:

The Chairman informed the Board that Mr. Asif Hussain Jaria, Mr. Hanif Hussain Jaria, Mr. Hussain Virji Jaria, Mr. Nooruddin Savji Rajwani and Mr. Siraj Virji Jaria, promoters of the company have vide their letters dated 25th May, 2022, requested that they, together with their family members and their related entities be reclassified as 'Public Shareholders' of the Company.

Copies of the letters received from them initialed by the chairman, for the purposes of identification, were placed before the Board.

The Chairman further informed the Board that pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015, the Board is required to consider the aforesaid requests and approve the same. Thereafter, the Board is also required to intimate the stock exchanges and file the requisite application for re-classification, as requested.

The aforesaid requests were discussed and the Board adopted the following resolution:
"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from National Stock Exchange of India Limited, the Securities and Exchange Board of India (SEBI) and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for reclassification of Mr. Asif Hussain Jaria, Mr. Hanif Hussain Jaria, Mr. Hussain Virji Jaria, Mr. Nooruddin Savji Rajwani and Mr. Siraj Virji Jaria, promoters of the company and persons related to promoter, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT the Executive Directors and the Chief Financial Officer of the Company, be and are hereby severally authorized to sign and submit application, documents, etc to National Stock Exchange of India Limited and to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange (NSE), seeking approvals from the Securities and Exchange Board of India (SEBI), the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

#CERTIFIED TRUE COPY#
FOR, CROWN LIFTERS LIMITED

CROWN LIFTERS LIMITED MUMBAI

KARIM KAMRUDDIN JARIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00200320

CROWN LIFTERS LIMITED MUMBAI

SALIMA SIRAJ JARIA
DIRECTOR
DIN: 07493501

SINCE 1986
CROWN LIFTERS®

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF CROWN LIFTERS LIMITED HELD ON THURSDAY, 26TH MAY, 2022 AT 4.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI RD, ANDHERI (W), MUMBAI-400053, MAHARASTRA

==========

ITEM NO. 10: TO CONSIDER AND APPROVE RE-CLASSIFICATION OF PROMOTERS OF THE COMPANY:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to approval from National Stock Exchange of India Limited, the Securities and Exchange Board of India and such other authorities as may be required and pursuant to other laws and regulations, as may be applicable from time to time (including any statutory modifications or re-enactments thereof for the time being in force) and subject to the consent of the members, the approval of the Board be and is hereby accorded for reclassification of Mr. Asif Hussain Jaria, Mr. Hanif Hussain Jaria, Mr. Hussain Virji Jaria, Mr. Nooruddin Savji Rajwani and Mr. Siraj Virji Jaria, promoters of the company and persons related to promoter, from the "Promoter and Promoter Group" Category to the "Public" Category in the shareholding of the Company."

"RESOLVED FURTHER THAT any one Director of the Company, be and are hereby severally authorized to sign and submit application, documents, etc to National Stock Exchange of India Limited and to perform and execute all such acts, deeds, matters and things including but not limited to making intimation/filings to stock exchange (NSE), seeking approvals from the Securities and Exchange Board of India (SEBI), the National Stock Exchange of India Limited(as applicable), and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolutions."

FOR, CROWN LIFTERS LIMITED

CROWN LIFTERS LIMITED MUMBAI

KARIM KAMRUDDIN JARIA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00200320

CROWN LIFTERS LIMITED MUMBAI

SALIMA SIRAJ JARIA
DIRECTOR
DIN: 07493501