SINCE 1986
CROWN LIFTERS™

DATE: 22/06/2020

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA(E), MUMBAI-400051

COMPANY CODE -CROWN **ISIN: INE491V01019**

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"):

This is in reference to the above mentioned subject regarding disclosure of impact of COVID-19 on the Company.

Pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and with reference to our earlier relevant disclosures on the subject, following are the brief details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

The lockdowns and restrictions imposed on various activities due to COVID - 19 pandemic, while being a necessary measure to contain its spread, we have taken all the necessary steps, following are the details relating to the impact of the COVID-19 pandemic and the resultant lockdown, on the operations of the Company:

- **Impact of the COVID-19 Pandemic on the Business**

In view of the worldwide lockdown due to outbreak of COVID-19 pandemic, the Company's management has made initial assessment of likely adverse impact on business and financial risks. As per our current assessment, no significant impact on carrying amounts of inventories, goodwill, intangible assets, trade receivables, investments and other financial assets is expected, and we continue to monitor changes in future economic conditions.

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- **Ability to maintain operations including the factory/unit/office space during the lockdown:**

We have been engaged in the business of providing support services to organizations such as Rental and leasing of Cranes, motor vehicles, machinery, equipment, capital goods, etc. activities. Our Registered Office is situated at 209, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W) Mumbai-400053, Maharashtra where we are working with minimum staff and majority of our employees have been given facility to work from home so as to prevent COVID-19 spread.

- **Steps taken to prevent spread of COVID-19:**

All the facilities, which are opening across the Company, have been sanitized so that our people are safe and secure. All safety protocols of temperature sensing, wearing of Safety gears (masks, goggles, face shields), social distancing, sanitizing and washing hands are being adhered to very stringently.

- **Employees:**

Amidst the crisis, the safety of our employees has been our top-most priority and the Company has taken several measures to ensure their well-being. An exclusive helpline for employees is operational and the Company has been providing help to the employees as and when needed for various purposes. The safety of employees who are now required to step out for work is being ensured and they have been mandated to use protective gear and take all safety precautions. All employees have been instructed to download the Aarogya Setu App launched by the Government of India. We have curtailed the number of employees working at the office at a time. The Company has taken all necessary steps to adhere to the guidelines for Social Distancing provided by Ministry of Home Affairs along with the various directives issued by relevant Government authorities and has put in place safety measures keeping in mind safety, health and well - being of the employees and other stakeholders at all our locations. Even in this critical situation, we have ensured timely payment of salaries, wages so as to assure liquidity for our hard working employees and workers. In this hard time, we are ensuring employment safety for all our employees, staff members and workers.

- **Financial Resources, Profitability and Liquidity Position:**

The Company is in a comfortable liquidity position to meet its commitments. The Company has also implemented stringent cost control measures across the organization to conserve cash to address

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any evolving situation resulting from the pandemic. The Company does not foresee any challenge in realizing / recovering its assets. The Company is also in constant touch with its key vendors and is working with them to mutually partner each other to propel the business forward.

- **Estimation of the future impact of COVID-19 on its operations:**

Considering the fact that the situation is exceptional and is changing dynamically, the Company is not in a position to gauge with certainty, the future impact on its operations. However, the Company is confident about adapting to the changing business environment and respond suitably to fulfil the needs of its customers.

- **Existing contracts/agreements where non-fulfillment of the obligations by any Party will have significant impact on the listed entity's business:**

The Company is well positioned to fulfil its obligations and existing contracts/arrangements. At present, we do not foresee any contract/agreements which will have significant impact on the business in case of non-fulfilment of obligations by any party. However, a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

This is for your information and record.

Thanking you,

On behalf of the Board,
FOR, CROWN LIFERS LIMITED

CROWN LIFTERS LIMITED MUMBAI

NIZAR RAJWANI
DIRECTOR
DIN: 003312143