

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

DATE: 22ND OCTOBER 2020

Company Symbol- CROWN
ISIN – INE491V01019

Subject –Prior Intimation in accordance with Regulation 29 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“**SEBI Listing Regulation**”), and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (the “**SEBI Delisting Regulations**”) with respect to the meeting of Board of Directors of Crown Lifters Limited (“**Company**”) to be held on October 27, 2020 to consider proposal for voluntary delisting of the Equity Shares of the Company.

1. We wish to inform you that the Company has received a letter dated October 22, 2020 (the “**Delisting Proposal letter**”) (enclosed herewith) from Mr. Karim Kamruddin Jaria along with members of the Promoter Group.
2. In the Delisting proposal letter, Mr. Karim Kamruddin Jaria along with the members of Promoter group has expressed their intention to either individually/collectively or together with other members of Promoter Group, as the case may be;
 - a) Acquire the remaining shares presently held by the public shareholders of the Company.
 - b) Voluntarily delist the Equity Shares of the Company from NSE Emerge Platform of National Stock Exchange of India Limited (the “**Stock Exchange**”), where they are currently listed, in accordance with the SEBI Delisting Regulation.
3. As on the date, the promoter along with the members of the Promoter group collectively hold 15,30,000 Equity Shares aggregating to 73.49% of the paid-up equity share capital of the Company. The Public Shareholders hold 5,52,000 Equity Shares aggregating to 26.51% of the paid-up equity share capital of the Company.
4. Pursuant to Delisting proposal letter, the board of directors of the Company have been requested to : (a) convene a meeting of the board of directors of the company to consider and approve the Delisting proposal under Regulation 8 of the SEBI Delisting Regulations; (b) take all necessary steps to seek requisite approvals for the Delisting Proposal in accordance with applicable law and regulations; and (c) take all such other actions as may be required to be undertaken by the Company under the SEBI Delisting Regulations to give



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

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CIN No. : L74210MH2002PLC138439

effect to the Delisting Proposal including appointment of Merchant Banker to undertake due diligence, providing relevant information for the due diligence, making the relevant applications to the stock exchange and any other regulatory authorities, as may be required, in connection with SEBI Delisting Regulations.

5. In terms of Regulation 29 of SEBI Listing Regulations and the SEBI Delisting Regulations, we wish to inform you that a meeting of the Board of Directors of the Company is being convened on October 27, 2020, to consider *inter alia* the following;
- a) The Delisting proposal
 - b) Appointment of Merchant Banker registered with Securities and Exchange Board of India for carrying out the due diligence in accordance with the provisions under the SEBI Delisting regulations.
 - c) Any other matters incidental thereto.

Thanking you,
Yours Faithfully,
For **Crown Lifters Limited**



Nizar Rajwani
Director
DIN: 03312143



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Karim Kamruddin Jaria
901/ B, Bianca Apts., Off. Yari Road, Versova, Andheri (W), Mumbai - 400061, Maharashtra

To,
The Board of Directors,
Crown Lifters Limited
209, Raheja Plaza Premises Co-Op Soc. Ltd.,
Shah Industrial Estate, Veera Desai Road,
Andheri (W), Mumbai - 400053

Date: October 22, 2020

Dear Sirs/Ma'am,

Sub:- Proposal to voluntarily delist the equity shares of Crown Lifters Limited (the "**Company**") in accordance with the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "**SEBI Delisting Regulations**") from the NSE Emerge Platform of National Stock Exchange of India Limited (the "**Exchange**").

With respect to the captioned subject, this is to inform you that I, Karim Kamruddin Jaria, along with members of the Promoter group, are holding 15,30,000 equity shares representing 73.49% of the equity & voting share capital of the Company.

I, either individually/collectively or together with other members of Promoter Group, as the case may be, propose;

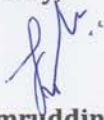
- a) to acquire all Equity shares that are held by the public shareholders of the Company (as defined under the SEBI Delisting Regulation, to be referred to as "**Public Shareholders**") in accordance with the SEBI Delisting Regulation (the "**Delisting Offer**"), subject to receipt of all necessary approvals. As on date, the Public Shareholders hold 5,52,000 Equity Shares aggregating to 26.51% of the paid-up equity share capital of the Company; and
- b) to voluntarily delist the Equity shares currently listed on NSE Emerge Platform of National Stock Exchange of India Limited, in accordance with the provisions of the SEBI Delisting Regulations.

The shares of the company are infrequently traded on the Stock Exchange, viz, NSE Emerge Platform of National Stock Exchange of India Limited. I believe that the proposed delisting is in the interest of the public shareholders as it will provide them an opportunity to exit from the company at a price determined in accordance with the SEBI Delisting Regulations, providing immediate liquidity given the heightened market volatility.

I, therefore, request you to call a meeting of the Board of Directors to consider the proposal of Delisting and comply with the necessary formalities including obtaining approval from the shareholders and comply with the various formalities as stipulated under Securities and Exchange Board of India (Delisting of Equity Shares) Regulations 2009.

Kindly, take the same on record and undertake requisite corporate actions.

Thanking You.
Yours faithfully,



Karim Kamruddin Jaria