

Date: 18/09/2018

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
**(NSE – SME PLATFORM EMERGE)**  
EXCHANGE PLAZA, PLOT.NO.C/1,G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E), MUMBAI, INDIA

Respected Sir/Madam,

**Sub: IN REPLY TO YOUR QUERY REGARDING NON-COMPLIANCE AS PER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is with respect to a quick result submitted to the Exchange dated 15-May-2018 of CROWN: Crown Lifters Limited.

Following deficiency/ non submission have been observed by your good office against which find the following Explanations/clarifications as mentioned hereunder:

**1. Financial results not submitted within 30 minutes from end of board meeting.**

**Reply:** Please find that our company has convened the Board Meeting on 11<sup>th</sup> May, 2018 at which was started at 4:00 P.M. and was concluded at 4:45 P.M. Due to issues of internet and system errors, the result could not be filed within 30 minutes of the conclusion of the board meeting. Moreover, the company has adopted IND-AS for financial result and **the excel sheet of IND-AS on NEAPS FOR SME COMPANIES WAS NOT AVAILABLE**. However, we have filed it on the same day within as earliest time frame as possible. Further, we assure your good office that in future we will take care of the same and will duly comply in time frame.

**2. Financial results not submitted as per Schedule III to the Companies Act, 2013.**

**Reply:** The Company has submitted the full results as per Schedule III of the companies Act, 2013. We are further attaching herewith them for your record.

**3. Standalone Audit Report not submitted.**

**Reply:** we have submitted Standalone Audit report with full results and the Acknowledgment of the same is also attached herewith for your reference.

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | [www.crownlifters.com](http://www.crownlifters.com) | CIN : U74210MH2002PLC138439

**4. No segment reporting.**

**Reply:** The company works only in one segment i.e. renting of cranes on hire charges therefore, no segment wise working is required. Segment wise reporting is mentioned in the Notes to financial result.

**5. The company has not submitted the statement of modified/unmodified opinion, a declaration to that effect to the stock exchange:**

**Reply:** The Declaration of Unmodified Opinion issued by Statutory Auditor of the company is attached herewith for your records.

We assure you that we shall adhere to the regulations and make all the future Compliances in prescribed time.

Thanking You,

Yours faithfully,  
For, Crown Lifters Limited



**KARIM KAMRUDDIN JARIA**  
**MANAGING DIRECTOR**  
**DIN: 00200320**

**ENCL.: As above**

- 1. Acknowledgement of the Audit Report submitted.**
- 2. Financial Statement as per Schedule – III of the Companies Act, 2013 along with notes on segment reporting and unmodified opinion.**
- 3. Balance sheet Statement as per Schedule – III of Companies Act, 2013**
- 4. Declaration of Unmodified Audit Report.**

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Date: 11/05/2018

To,  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
**(NSE – SME PLATFORM EMERGE)**  
EXCHANGE PLAZA, PLOT.NO.C/1,G-BLOCK,  
BANDRA-KURLA COMPLEX, BANDRA (E), MUMBAI, INDIA

**NSE SECURITY CODE: CROWN**

**Sub: Declaration of Un-modified Opinion with Audit Report on Annual Audited Financial statement for the year 2017-18 and half year ended on 31<sup>st</sup> March, 2018**

Dear Sir,

This is reference to the Regulation 33 (3) (d) of the SEBI (Listing obligation and Disclosure Requirements) Regulations; 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25/05/2016.

We hereby confirm that the Statutory Auditor of the Company M/s Vinod Rana & Co., Chartered Accountant (Membership No. 017048) have issued unmodified opinion(s) in respect of Audited financial statement for the year 2017-18 and six month ended on 31<sup>st</sup> March, 2018.

You are requested to kindly take the same on record and oblige.

Yours faithfully,  
**For, Crown Lifters Limited**



**Karim Kamruddin Jaria**  
**Chairman and Managing Director**  
**DIN: 00200320**

**CROWN LIFTERS LIMITED**

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## VINOD RANA AND CO.

Chartered Accountants

56A/Shreenath Bhawan, Gr.Flr, 1st Khattar Lane, Thakurdwar, Mumbai 400002,

Res: Amarwadi back Bldg, 1 st Floor, No 47, Mumbai 400004.

Tel: O-23812360/61, R-23896484/23880951, Cell 9820124704, Email vgrana51@gmail.com



11-05-2018

### INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

#### The Members of CROWN LIFTERS LIMITED

##### Report on the Financial Statements

We have audited the accompanying financial statements of CROWN LIFTERS LIMITED (the 'Company'), which comprise the Balance Sheet as at 31 st March 2018 the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

##### Management's Responsibility for the Financial Statements

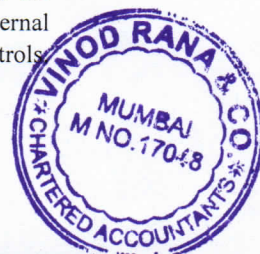
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

##### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31 st March 2018;
- (b) in the case of the Statement of Profit and Loss, of the loss of the Company for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2 As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of written representations received from the directors, as on 31 st March 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 st March 2018 from being appointed as a director in terms in terms of Section 164 (2) of the Act; and
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- (i) The Company does not have any pending litigations which would impact its financial position
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

FOR VINOD RANA AND CO.  
CHARTERED ACCOUNTANTS  
Registration No 111521W  
VINOD G. RANA  
PROPRIETOR  
Membership No:017048  
11-05-2018



#### **ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT**

Re: **CROWN LIFTERS LIMITED**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the Financial Statements for the year ended 31 st March 2018 , we report that

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.  
  
(c) Company is not having any immovable properties .
- (ii) The Company is primarily rendering services and accordingly, it does not hold any physical inventories. However consumable spares have been physically verified during the year by the management. The discrepancies noticed on physical verification of the stores as compared to books records which has been properly dealt with in the books of account were not material.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- (iv) Company has not granted any loans, investments, guarantees, and security within the meaning of provisions of section 185 and 186 of the Companies Act, 2013

- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- (vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including provident fund, income tax, GST, wealth tax, service tax, duty of customs, value added tax, cess and any other statutory dues with the appropriate authorities. There was marginal delay in depositing the Tax deducted at source According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31 st March 2018 for a period of more than six months from the date on when they become payable .

(b) According to information and explanations given to us, the following dues of income tax have not been deposited by the Company on account of disputes:

| Name of statute     | Nature of Dues | Amount of dues<br><u>in lakhs</u> | period to which amount relates | Forum where dispute pending |
|---------------------|----------------|-----------------------------------|--------------------------------|-----------------------------|
| Income Tax Act 1961 | Income tax     | 49.64                             | A.Y 12-13                      | CIT (appeal) Mumbai         |

- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures
- (ix) In our opinion, and according to the information and explanations given to us company has not raised money by way of initial public offer during the year .The term loans were applied for the purposes for which those are raised.
- (x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) In our opinion, and according to the information and explanations given to us managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the



management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

FOR VINOD RANA AND CO.  
CHARTERED ACCOUNTANTS  
Registration No 111521W

VINOD G. RANA  
PROPRIETOR  
Membership No:017048



DATED 11-05-2018

**ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

We have audited the internal financial controls over financial reporting of CROWN LIFTERS LIMITED ('the Company') as of 31 st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended and as on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-03-2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

FOR VINOD RANA AND CO.  
CHARTERED ACCOUNTANTS  
Registration No 111521W

VINOD G. RANA  
PROPRIETOR  
Membership No:017048



DATED 11-05-2018

DATE: 11/05/2018

TO,  
THE DEPUTY MANAGER,  
DEPARTMENT OF CORPORATE SERVICES,  
NATIONAL STOCK EXCHANGE LIMITED,  
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,  
BANDRA-KURLA COMPLEX,  
BANDRA(E), MUMBAI-400051

COMPANY CODE –CROWN

**SUB: OUTCOME OF BOARD MEETING HELD ON 11/05/2018**

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of board of directors was held today at 4.00 p.m and concluded at 4.45 p.m.

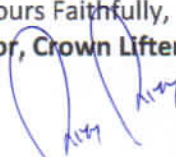
The board of directors has discussed and approved, inter alia, on the following matters:

1. The board took note of the disclosure of interest in MBP-1.
2. The board took note of declaration of independence made by the independent directors.
3. Approval/ Adoption of the Annual Accounts and Audited Financial Results of the Company for the Financial Year 2017-18, ended on 31<sup>st</sup> March, 2018.
4. Approval of related party transactions amounting to Rs.10 Crs.for the F.Y. 2018-19.

Kindly take this on your record, acknowledge the receipts.

Thanking You,

Yours Faithfully,  
For, Crown Lifters Limited,

  
**NIZAR RAJWANI**  
DIRECTOR  
DIN: 03312143



**CROWN LIFTERS LIMITED**

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**CROWN LIFTERS LIMITED**

Regd Office : 104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 26742122/2829 | Fax: +91 22 26741819

**Statement of Audited Financial Result for the Year ended 31st March,2018**

(Rupees in Lacs)

| Particular                                                                                 | Half Yearly ended<br>Audited |                 | As on Year Ended<br>Audited |                 |
|--------------------------------------------------------------------------------------------|------------------------------|-----------------|-----------------------------|-----------------|
|                                                                                            | 31.03.2018                   | 31.03.2017      | 31.03.2018                  | 31.03.2017      |
| <b>I.EQUITY AND LIABILITIES</b>                                                            |                              |                 |                             |                 |
| <b>(1) Shareholders Fund</b>                                                               |                              |                 |                             |                 |
| (a) Share Capital                                                                          | 208.20                       | 208.20          | 208.20                      | 208.20          |
| (b) Reserves and Surplus                                                                   | 2,054.32                     | 2,665.90        | 2,054.32                    | 2,665.90        |
| (c ) Money Received against Share Warrants                                                 | -                            | -               | -                           | -               |
| <b>(2) Share Application Money pending amount</b>                                          | -                            | -               | -                           | -               |
| <b>(3) Non current Liabilities</b>                                                         |                              |                 |                             |                 |
| (a) Long term Borrowings                                                                   | 2,771.79                     | 3,534.09        | 2,771.79                    | 3,534.09        |
| (b) Deferred Tax Liabilities (Net)                                                         | -                            | -               | -                           | -               |
| (c ) other Short term borrowings                                                           | -                            | -               | -                           | -               |
| (d) Long term provisions                                                                   | 6.77                         | 5.20            | 6.77                        | 5.20            |
| <b>(4) Current Liabilities</b>                                                             |                              |                 |                             |                 |
| (a) Short Term Borrowing                                                                   | 47.81                        | -               | 47.81                       | -               |
| (b) Trade Payables                                                                         | 83.57                        | 62.55           | 83.57                       | 62.55           |
| (A) total outtsnading dues of micro enterprises and small eneterprises and                 | -                            | -               | -                           | -               |
| (B) total outstanding dues of creditors othet than micro enterprises and small enterprises | -                            | -               | -                           | -               |
| (c ) Other Current Liabilities                                                             | 1,108.23                     | 795.75          | 1,108.23                    | 795.75          |
| (d) Short Term Provision                                                                   | -                            | 31.34           | -                           | 31.34           |
| <b>TOTAL LIABILITIES</b>                                                                   | <b>6,280.70</b>              | <b>7,303.05</b> | <b>6,280.70</b>             | <b>7,303.05</b> |
| <b>II ASSETS</b>                                                                           |                              |                 |                             |                 |
| <b>Non-Current Assets</b>                                                                  |                              |                 |                             |                 |
| <b>1 (a) Fixed Assets</b>                                                                  |                              |                 |                             |                 |
| (i) Tangible Assets                                                                        | 5,067.42                     | 5,879.13        | 5,067.42                    | 5,879.13        |
| (ii) Intangible Assets                                                                     | -                            | -               | -                           | -               |
| (iii) Capital work in progress                                                             | 295.00                       | -               | 295.00                      | -               |
| (iv) Intangible Assets under development                                                   | -                            | -               | -                           | -               |
| (b) Non Current Investments                                                                | -                            | -               | -                           | -               |
| (c ) Deferred Tax Assets (Net)                                                             | 166.99                       | 135.42          | 166.99                      | 135.42          |
| (d) Long term Loans and advances                                                           | -                            | -               | -                           | -               |
| (e) other non current Assets                                                               | -                            | -               | -                           | -               |
| <b>(2) Current Assets</b>                                                                  |                              |                 |                             |                 |
| (a) Current Investment                                                                     | -                            | -               | -                           | -               |
| (b) Inventories                                                                            | 4.16                         | 228.11          | 4.16                        | 228.11          |
| (c ) Trade receivable                                                                      | 443.58                       | 301.74          | 443.58                      | 301.74          |
| (d) Cash and Cash Equivalent                                                               | 5.80                         | 178.91          | 5.80                        | 178.91          |
| (e ) Short Term Loan and Advance                                                           | 115.93                       | 398.14          | 115.93                      | 398.14          |
| (f) other Current assets                                                                   | 181.81                       | 181.61          | 181.81                      | 181.61          |
| <b>TOTAL ASSETS</b>                                                                        | <b>6,280.70</b>              | <b>7,303.05</b> | <b>6,280.70</b>             | <b>7,303.05</b> |

For and on our behalf of Board of Directors  
Crown Lifters LimitedMr.Nizar Rajwani  
Director  
DIN : 03312143Place : Mumbai  
Date : 11.05.2018

**CROWN LIFTERS LIMITED**

Regd Office : 104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 26742122/2829 | Fax: +91 22 26741819

**Statement of Audited Financial Result for the Year ended 31st March, 2018****(Rupees in Lacs)**

| Particular                                                                     | Half Yearly ended     |                       | For Year Ended        |                       |
|--------------------------------------------------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                                                                                | 31.03.2018<br>Audited | 31.03.2017<br>Audited | 31.03.2018<br>Audited | 31.03.2017<br>Audited |
| <b>I Revenue from operations</b>                                               | 708.95                | 1,198.71              | 1,497.95              | 2,350.59              |
| <b>II other income</b>                                                         | 27.55                 | 49.09                 | 71.89                 | 115.47                |
| <b>III Total Revenue (I+II)</b>                                                | <b>736.50</b>         | <b>1,247.79</b>       | <b>1,569.84</b>       | <b>2,466.06</b>       |
| <b>Expenses</b>                                                                |                       |                       |                       |                       |
| a Cost of material Consumed                                                    | -                     | -                     |                       |                       |
| b Purchase of Sotock in Trade                                                  | -                     | -                     | 25.00                 | 228.11                |
| c Change in inventories of Finished Goods, work in Progress and Stock in Trade | -                     | -                     | 228.11                | (228.11)              |
| d Employee benefit expenses                                                    | 91.19                 | 87.93                 | 182.33                | 159.07                |
| e Finance Costs                                                                | 178.31                | 219.75                | 403.91                | 392.83                |
| f Depreciation and Amortisation expenses                                       | 396.15                | 445.65                | 813.68                | 720.18                |
| g other expenses                                                               | 293.78                | 347.20                | 560.00                | 838.41                |
| <b>IV Total Expenses</b>                                                       | <b>959.43</b>         | <b>1,100.53</b>       | <b>2,213.03</b>       | <b>2,110.49</b>       |
| <b>V Profit/(Loss) before Exceptional items and tax (III-IV)</b>               | <b>(222.93)</b>       | <b>147.26</b>         | <b>(643.19)</b>       | <b>355.57</b>         |
| <b>VI Exceptional items</b>                                                    |                       |                       |                       |                       |
| <b>VII Profit/(Loss) before extraordinary items and tax (V-VI)</b>             | <b>(222.93)</b>       | <b>147.26</b>         | <b>(643.19)</b>       | <b>355.57</b>         |
| <b>VIII Extraordinary items</b>                                                | -                     | (9.03)                | -                     | (57.73)               |
| <b>IX Profit/(Loss) before tax (VII-VIII)</b>                                  | <b>(222.93)</b>       | <b>156.29</b>         | <b>(643.19)</b>       | <b>413.31</b>         |
| <b>X Tax Expenses</b>                                                          |                       |                       |                       |                       |
| (1) Current Tax                                                                | -                     | 34.32                 | -                     | 86.23                 |
| (2) Prior period Tax adjustment                                                | -                     | -                     | (0.03)                | (3.34)                |
| (3) Deferred Tax                                                               | (12.89)               | (15.79)               | (31.57)               | 31.18                 |
| <b>XI Profit / (Loss) for the period from continuing operations (IX-XI)</b>    | <b>(210.04)</b>       | <b>137.76</b>         | <b>(611.58)</b>       | <b>299.24</b>         |
| <b>XII Profit / (Loss) for the period from discontinued operation</b>          |                       |                       |                       |                       |
| <b>XIII Tax Expenses of Discontinued operations</b>                            |                       |                       |                       |                       |
| <b>XIV Profit / (Loss) from discontinued operation (after Tax) (XII-XIII)</b>  | -                     | -                     | -                     | -                     |
| <b>XV Profit / (Loss) for the period ( XI+XIV)</b>                             | <b>(210.04)</b>       | <b>137.76</b>         | <b>(611.58)</b>       | <b>299.24</b>         |
| <b>XVI Earning per equity shares</b>                                           |                       |                       |                       |                       |
| (1) Basic                                                                      | (10.09)               | 6.62                  | (29.37)               | 18.72                 |
| (2) Diluted                                                                    | (10.09)               | 6.62                  | (29.37)               | 18.72                 |

For and on our behalf of Board of Directors

Crown Lifters Limited

Mr. Nizar Rajwani

Director

DIN : 03312143

Place : Mumbai

Date : 11.05.2018



**CROWN LIFTERS LIMITED**

Regd Office : 104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road,  
Andheri (W), Mumbai - 400053, India.  
Tel: +91 22 26742122/2829 | Fax: +91 22 26741819

**Financials for the period ending 31st March, 2018**

**NOTES TO ACCOUNTS:**

1. The Financial result are audited by Company's Auditors, reviewed by the audit committee and approved by Board of Directors at its meeting held on 11th May, 2018. The Statutory Auditors have expressed unmodified audit opinion on said financial results.
2. There were no investor complaints pending as on 31st March, 2018.
3. The figures of the last six month represent the balancing figures between audited figures in respect of full financial year and the published year-to-date figures up to six month of current financial year.
4. The Company does not have more than one reportable in terms of AS-17 issues by ICAI. Hence segment wise reporting is not applicable.

**For Crown Lifters Limited**



**Mr. Karim Jaria**  
**Managing Director**  
**DIN : 00200320**

**Place : Mumbai**  
**Date : 11.05.2018**