

DATE: 21/07/2020

TO,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
EXCHANGE PLAZA, PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI-400051

Company Code-Crown

ISIN: INE491V01019

SUB: OUTCOME OF BOARD MEETING HELD ON 21/07/2020

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of board of directors was held today which commenced at 4.05 p.m and concluded at 5.15 p.m.

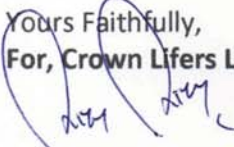
The board of directors has discussed and approved, inter alia, on the following matters:

1. The threats & opportunities caused due to Covid-19 Pandemic, and its impact on the Company & its industry, to foresee other relevant aspects affecting its current fiscal year.
2. The Board of the company decided to sell cranes with less Return of Income and occupancy going forward and also to sell older generation cranes which may not be accepted in few current or future projects. This may include selling the high capacity 750 Mt crane. The funds so gathered will be used to consolidate debt and make the balance sheet stronger and profitable.

Kindly take this on your record, acknowledge the receipts.

Thanking You,

Yours Faithfully,
For, Crown Lifters Limited,


NIZAR RAJWANI
DIRECTOR
DIN: [03312143](#)



Crown Lifters Limited

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