SINCE 1986
CROWN LIFTERS™

Date: 20/07/2021

To,
The Deputy Manager,
The Department of Corporate Services,
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Company code: CROWN

SUB: OUTCOME OF BOARD MEETING HELD ON TODAY, 20th JULY, 2021

Dear Sir/ Madam,

In terms of the provisions of Regulation 30 of the Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Tuesday, 20th July, 2021. The said Board meeting started on 3.00 p.m. and concluded on 4.30 p.m. The outcome of the board meeting is as follows:

1. To incorporate and to make investment in wholly owned or Joint Venture (JV) subsidiaries either in North America and or any country in MENA Region based on timely opportunities for trade and rental of construction equipments and accessories (including parts).

2. To authorise Mr. Karim Jaria – Chairman and Managing Director and or Mr. Nizar Rajwani - Director as a representative on behalf of the company to take all necessary actions including submitting, receiving, signing application forms and any necessary documents singly or jointly, from time to time, as required by the concerned authorities for the incorporation of the subsidiaries and making or signing deals there on.

We request you to take the same on your record.

Thank You.

Yours truly,
For, Crown Lifters Limited

NIZAR NOORUDDIN RAJWANI
DIRECTOR
DIN: 03312143