

19th September, 2020

To,
The Deputy Manager
Department of Corporate Services
National Stock Exchange of India Limited - EMERGE
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

COMPANY CODE –CROWN ISIN: INE491V01019

Sub. : OUTCOME OF 18th ANNUAL GENERAL MEETING.

Dear Sir(s),

This is to inform that the **18th Annual General Meeting** of the members of **M/s. Crown Lifters Limited** was held on today i.e. **19th September, 2020** through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') deemed to be held at the registered office of the Company which commenced at 12.34 p.m. and concluded at 1.00 p.m. in which the following agenda has been approved by the members of the Company.

1. Approval/Adoption of the Annual Accounts, Financial Statements, Cash Flow Statement, Directors' Report, Secretarial Auditor's Report and Auditors' Report of the Company for the financial year ended on 31st March, 2020.
2. Appointment of Mr. Nizar Nooruddin Rajwani (holding DIN 03312143), as a Director, who retires by rotation and being eligible, offers himself for reappointment.
3. To regularize and appoint Ms. Payal Pravin Madhani as Independent Non-Executive Director.
4. To regularize and appoint Mr. Sanjay Dayal as Independent Non-Executive Director.



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

CIN No. : L74210MH2002PLC138439

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig

5. To re-appoint Mr. Karim Kamruddin Jaria as Managing Director for the period of five years.

All the resolutions proposed in the notice of the AGM have been passed by the members without any modification at the AGM held today.

Kindly take this on your record, acknowledge the receipt & oblige.

Thanking you.

Yours faithfully,

FOR, CROWN LIFTERS LIMITED



NIZAR RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

CIN No. : L74210MH2002PLC138439

Crawler Lattice Boom | Crawler Telescopic Boom | All Terrain | Rough Terrain | Aerial Platform | Piling Rig

19th September, 2020

The Deputy Manager
Department of Corporate Services
National Stock Exchange of India Limited - EMERGE
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

COMPANY CODE –CROWN

ISIN: INE491V01019

Dear Sir/Madam,

Sub: Voting Result of 18th Annual General Meeting (AGM) of the company held on 19th September, 2020 pursuant to Regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we submit herewith the details of the Result of remote e-voting as well as Poll conducted at 18th AGM of the company held on Saturday, 19th September, 2020 through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') deemed to be held at the registered office of the Company at 209, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W) Mumbai, Mumbai-400053, Maharashtra.

All the Resolutions contained in the Notice of 18th Annual General Meeting dated Saturday 19th September, 2020 were approved by the requisite majority of shareholders through poll conducted at the AGM place.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

FOR, CROWN LIFERS LIMITED


NIZAR RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com

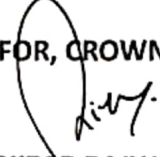
CIN No. : L74210MH2002PLC138439

AGENDA WISE VOTING BY MEMBERS

Item No.	Details of Agenda	Resolution (Special/ Ordinary)	Mode of voting (Show of hands/poll/ E voting)	Remarks
1.	Approval/Adoption of the Annual Accounts, Cash Flow Statement, Directors' Report, Secretarial Auditors' and Auditors' Report of the Company for the financial year 2019-2020, ended on 31 st March, 2020.	Ordinary	E-voting	Passed with requisite majority
2.	Re-appointment of Mr. Nizar Nooruddin Rajwani (DIN 03312143), who retires by rotation and offers himself for re-appointment.	Ordinary	E-voting	Passed with requisite majority
3.	To appoint Additional Independent Director, Ms. Payal Pravin Madhani (DIN: 08546549) as an Independent Non-Executive Director.	Ordinary	E-voting	Passed with Special majority
4.	To appoint Additional Independent Director, Mr. Sanjay Dayal (DIN: 08385205) as an Independent Non-Executive Director.	Ordinary	E-voting	Passed with Special majority
5.	To re-appoint Mr. Karim Kamruddin Jaria (DIN: 00200320) as Managing Director of the company for a period of five years w.e.f. 17 th August, 2020.	Special	E-voting	Passed with Special majority

Note: E-voting was arranged and all of the members voted through e-voting.

FOR, CROWN LIFERS LIMITED


NIZAR RAJWANI
DIRECTOR
DIN: 03312143



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.
Tel: +91 22 2674 2122 / 2829 | deals@crownlifters.com | www.crownlifters.com
CIN No. : L74210MH2002PLC138439



Ronak Doshi & Associates

PRACTICING COMPANY SECRETARY

MGT-13

SCURITINIZER REPORT

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
CROWN LIFTERS LIMITED
209, Raheja Plaza Premises Co-Op Soc. Ltd.,
Shah Industrial Estate, Veera Desai Rd,
Andheri(W) Mumbai City – 400053, Maharashtra.

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management & Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Remote E-voting at the 18th Annual General Meeting of the Equity Shareholders of "Crown Lifters Limited", held on Saturday, 19th September 2020 at 12.30 p.m. through two-way video conferencing ("VC")/Other Audio Visual Means ("OAVM") facility and the deemed venue of the meeting was registered office of the company at 209, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W) Mumbai City – 400053, Maharashtra.

I, **CS Ronak Doshi, Practicing Company Secretary**, appointed as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner on the below mentioned resolution(s), at the Annual General meeting of the Equity Shareholders of **Crown Lifters Limited**, held on Saturday, 19th September, 2020 at 12.30 p.m. which concluded on 1.00 p.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility and the deemed venue of the meeting was registered office of the company at 209, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W) Mumbai City – 400053, Maharashtra, in terms of applicable provisions of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

Since this AGM was held pursuant to the MCA circulars through VC/OAVM facility, physical attendance of Members had been dispensed with. Members attending the meeting through VC/OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The company had availed e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the company.



802, Mahakant Complex, Opp. VS Hospital, Ellis bridge, Ahmedabad- 380006
Phone : 079-40026633, (M) : 90330 09739 Email: csronakdoshi@yahoo.com

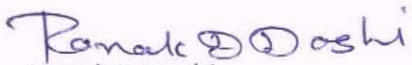
The shareholders holding shares of the company as on the cut-off date of Saturday, 12th September, 2020 were entitled to vote on the resolutions as contained in the Notice of the AGM.

I hereby submit my report as under:

1. After the closure of the voting at the AGM, the report on voting done through electronic voting system at the meeting was generated in my presence and the voting was diligently scrutinized.
2. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
3. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.
4. My responsibility as Scrutinizer for the remote e-voting and voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
5. Based on the results made available to me, I submit herewith a consolidated result for each of the business items as **Annexure- I**.
6. The electronic data and all other relevant records relating to the remote e-voting and e-voting by members at the AGM is under my safe custody and will be handed over to the Chairman/Company Secretary for preserving safely after the Chairman considers, approves and sign the minutes of the AGM.
7. All the resolutions as set out in the Notice of Annual General Meeting were passed with requisite majority.

Thanking you,

Yours faithfully,
For, Ronak Doshi & Associates


Ronak D Doshi
Proprietor
Practicing Company Secretary
Membership No. 23712
C.P. No. 12725



Place: Ahmedabad
Date: 19/09/2020
UDIN: A023712B000738998

Annexure-I

Item No. 1: Ordinary Resolution- Adoption of Annual Accounts for the F.Y. 2019-20:

To consider and adopt the Audited Financial Statements of the Company for the year ended on 31st March, 2020 together with the Board of Directors, Secretarial Auditor and Auditors' Reports thereon.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of valid members voting	Number of valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	11	1548300	100
Number of members voted through e-voting at the AGM	0	0	0
Total	11	1548300	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	0	0	0
Number of members voted through e-voting at the AGM	0	0	0
Total	0	0	0%

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL



Item No. 2: Ordinary Resolution- Re-appointment of Mr. Nizar Nooruddin Rajwani (DIN: 03312143), as a director who retires by rotation and offers himself for re-appointment:

"To appoint a director in place of Mr. Nizar Nooruddin Rajwani (DIN: 03312143), who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of valid members voting	Number of Valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	9	1242300	100%
Number of members voted through e-voting at the AGM	0	0	0
Total	9	1242300	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	0	0	0
Number of members voted through e-voting at the AGM	0	0	0
Total	0	0	0%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
2	306000*

* Mr. Nizar Rajwani himself and Mr. Nooruddin Rajwani being Father of Mr. Nizar Rajwani were interested in the said resolution therefore votes cast by them in favour of the resolution were considered as invalid.

Item No. 3: (Special Business) Ordinary Resolution - Appointment of Additional Independent Director, Ms. Payal Pravin Madhani (DIN: 08546549), as an Independent Non-Executive Director:



"To consider and, if thought fit, to pass, with or without modification(s), the following as a Ordinary Resolution."

"**RESOLVED THAT** pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force and Regulation 25 of SEBI (LODR) Regulation, 2015 , Ms. Payal Pravin Madhani, (DIN: 08546549), who was appointed as an Additional Independent Director of the Company with effect from 14th September, 2019 by the Board of Directors pursuant to Section 149(1) of the Companies Act, 2013 ("the Act") and who holds office as such up to the date of this Annual General Meeting has submitted a declaration that for being appointment as Independent Non Executive Director of the Company, who has submitted a declaration that she meets the criteria for Independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from 14th September, 2019 up to 13th September, 2024."

"**RESOLVED FURTHER THAT** for the purpose of giving effect to this resolution, Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as they may consider necessary and to file all documents and returns with the Registrar of Companies, Mumbai."

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of valid members voting	Number of valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	11	1548300	100
Number of members voted through e-voting at the AGM	0	0	0
Total	11	1548300	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	0	0	0
Number of members voted through e-voting at the AGM	0	0	0
Total	0	0	0%



(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

Item No. 4: (Special Business) Ordinary Resolution - Appointment of Additional Independent Director, Mr. Sanjay Dayal (DIN: 08385205) as an Independent Non-Executive Director of the Company:

"To consider and, if thought fit, to pass, with or without modification(s), the following as Special Resolution:"

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re- enactment(s) thereof, for the time being in force and Regulation 25 of SEBI (LODR) Regulation, 2015 , Mr. Sanjay Dayal, (DIN: 08385205), who was appointed as an Additional Independent Director of the Company with effect from 27th May, 2020 by the Board of Directors pursuant to Section 149(1) of the Companies Act, 2013 ("the Act") and who holds office as such up to the date of this Annual General Meeting has submitted a declaration that for being appointment as Independent Non Executive Director of the Company, who has submitted a declaration that he meets the criteria for Independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby regularized and appointed as an Independent Director of the Company with effect from 27th May, 2020 up to 27th May, 2025."

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as they may consider necessary and to file all documents and returns with the Registrar of Companies, Mumbai."

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of valid members voting	Number of valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	11	1548300	100
Number of members voted through e-voting at the AGM	0	0	0
Total	11	1548300	100%

(ii) Voted **against** the resolution:



Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	0	0	0
Number of members voted through e-voting at the AGM	0	0	0
Total	0	0	100%

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL

Item No. 5: (Special Business) Special Resolution - Mr. Karim Kamruddin Jaria (DIN: 00200320) as Managing Director of the Company for a period of five years with effect from 17th August 2020:

"To consider and, if thought fit, to pass, with or without modification(s), the following as Special Resolution:"

"RESOLVED THAT pursuant to the provisions of sections 196 , 197 and 198 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ["the Act"] [including any statutory modifications or re-enactments thereof, for the time being in force] and the Articles of Association of the Company, re-appointment of Mr. Karim Kamruddin Jaria (DIN:00200320) as a Managing Director of the Company for a period of five years with effect from October 1, 2020 on a minimum remuneration of Rs. 1,50,000/- p.m. aggregating to Rs.18,00,000 p.m. along with other benefits and perquisites as mentioned in the table in this resolution and as are approved by the Board of Directors, based on his performance evaluation and as may be recommended by the Nomination and Remuneration Committee, which shall be within the overall limits prescribed under the provisions of the Act from time to time, out of the profits of the Company of the respective financial year as calculated under the provisions of sections 197 and 198 of the Act in any financial year and on the terms and conditions, benefits and perquisites, as set out in this resolution with an authority to the Board of Directors to finalize and execute it."

"RESOLVED FURTHER THAT Mr. Karim Kamruddin Jaria shall also be entitled for the reimbursement of actual entertainment, travelling, boarding and lodging expenses incurred by him in connection with the Company's business and such other benefits/amenities and other privileges, as from time to time, be available to other Senior Executives of the Company."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to vary and/or modify the terms and conditions of appointment including remuneration within the overall limits approved herein and settle any question or difficulty in



connection therewith and incidental thereto and to settle any question, or doubt that may arise in relation thereto and the Board shall have absolute powers to decide breakup of the remuneration within the above said maximum permissible limit and in order to give effect to the foregoing resolution, or as may be otherwise considered by it to be in the best interest of the Company.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts deeds, things and execute all such documents as may be considered necessary, in order to give effect to the foregoing resolution and to file all documents and returns with the Registrar of Companies, Mumbai."

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of Valid members voting	Number of Valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	10	936300	100
Number of members voted through e-voting at the AGM	0	0	0
Total	10	936300	100%

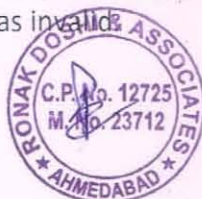
(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	0	0	0
Number of members voted through e-voting at the AGM	0	0	0
Total	0	0	0%

(iii) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of Votes cast by them
1	612000

Mr. Karim Jaria himself was interested in the said resolution therefore votes cast by him in favour of the resolution was considered as invalid.



Place: Ahmedabad
Date: 19/09/2020



For, Ronak Doshi & Associates

Ronak D Doshi
Ronak D Doshi
Proprietor
Practicing Company Secretary
Membership No. 23712
C.P. No. 12725
UDIN: A023712B000738998

We the undersigned witness that the votes cast under remote e-voting facility were thereafter unblocked in our presence at 19th September, 2020 at 4.30 p.m. at the office of scrutinizer.

Farhat Patel

Farhat

Flat No.17,
Royal Badar Appt.,
Nr. Salt Factory, Jamalpur,
Ahmedabad-380001

Harsh Shah

Harsh

5, Aaradhna Apartment,
Above Champa Shrivika Upashray,
Opp. Amrapali Tower, Nr. Shukhipura
Bus Stop, Vasantkunj, Paldi,
Ahmedabad-380007