

November 17, 2020

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol : CROWN
ISIN : INE491V01019

Dear Sir/Madam,

Sub: Prior Intimation in accordance with Regulation 29 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (“**SEBI Listing Regulation**”), and the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended (“**SEBI Delisting Regulations**”) with respect to the meeting of Board of Directors of Crown Lifters Limited (“**Company**”) to be held on November 20, 2020 to consider proposal for voluntary delisting of the Equity Shares of the Company

1. This is with reference to the captioned subject and in continuation of our letter dated October 22, 2020 relating to convening of a meeting of the Board of Directors of the Company (“**Board**”) and letter dated October 27, 2020 conveying outcome of the meeting of the Board.
2. As mentioned earlier, the Company had received a letter dated October 22, 2020 from Mr. Karim Kamruddin Jaria along with other members of Promoter Group (“**Promoter Group**”), wherein they had expressed their intention to, either individually/ collectively or together with members of the Promoter Group, as the case may be;
 - a) Acquire the remaining shares presently held by the public shareholders of the Company.
 - b) Voluntarily delist the Equity Shares of the Company from NSE Emerge Platform of National Stock Exchange of India Limited (“**Stock Exchange**”), where they are currently listed, in accordance with the SEBI Delisting Regulation.



Crown Lifters Limited

209, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

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CIN No. : L74210MH2002PLC138439

3. The Board, in its meeting held on October 27, 2020, had inter alia (a) considered the Delisting Proposal and took the same on record; and (b) appointed Sarthi Capital Advisors Private Limited, a merchant banker registered with the Securities and Exchange Board of India (“**Merchant Banker**”), to carry out due diligence in accordance with Regulations 8(1A), 8(1D) and any other applicable provisions of the SEBI Delisting Regulations.

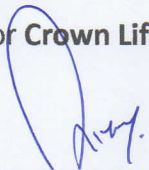
4. In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and the SEBI Delisting Regulations, as applicable, we wish to inform you that a meeting of the Board is being convened on Friday, November 20, 2020 in order to inter alia:
 - a. Take on record and review the due diligence report of the Merchant Banker in accordance with the SEBI Delisting Regulations.
 - b. Consider and approve / reject the Delisting Proposal after discussing and taking into account various factors and the Merchant Banker’s due diligence report
 - c. Consider such other acts as may be required in accordance with the provisions of the Regulation 8 of the SEBI Delisting Regulations; and
 - d. Consider any other matters incidental thereto or required in terms of the SEBI Delisting Regulations.

This is for your Information and Records

Thanking you,

Yours Faithfully,

For **Crown Lifters Limited**



Nizar Rajwani
Director
DIN: 03312143



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