



Date: 17/02/2025

To,  
**The Deputy Manager,**  
The Department of Corporate Services,  
National Stock Exchange Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra(E), Mumbai-400051

REF: SCRIP CODE: CROWN      ISIN: INE491V01019

**Sub: Submission of Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The same is also available on the website of the Company at <https://crownlifters.com/investor-center/#financial-result>.

Kindly take the same on your record and oblige.

Thanking You,

Yours faithfully,

Yours Faithfully,

**For, CROWN LIFTERS LIMITED**

**ACS POOJA SHIRKE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

**CROWN LIFTERS LIMITED**

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri(W), Mumbai -400053, India.

Tel: +912240062829 | Email: [cs@crownlifters.com](mailto:cs@crownlifters.com) | [www.crownlifters.com](http://www.crownlifters.com)

CIN: L74210MH2002PLC138439



## SHIV PAWAN & COMPANY

**CHARTERED ACCOUNTANTS**

604, Platinum Techno Park, Behind Raghuleela Mall,

Sector - 30A, Vashi, Navi Mumbai - 400703.

Landline: +91-22-6794-0004 | +91-22-4607-7196

Mobile Number : +91-98209-15560 | +91-83697-59144

Email : shgargca@gmail.com

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**Auditors' Report on Quarterly Financial Results and Year to Date Financial Results of Crown Lifters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To

The Board of Directors of Crown Lifters Limited  
104, Raheja Plaza,  
Shah Industrial Estate Veera Desai Road,  
Andheri (West), Mumbai 400053.

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. Crown Lifters Limited** ("the company") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is Limited primary to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

Thanking you,

Yours faithfully,

**For Shiv Pawan & Company  
Chartered Accountants**

**Partner  
(CA Shivhari B. Garg)**



**Membership No. : 085517  
Firm Registration No. : 120121W**

**Place : Navi Mumbai  
Date : 10/02/2025**

**UDIN : 25085517BMJKUE2066**

**Statement of Financial Results for the Quarter and Nine-Months Ended on December 31, 2024**

(Amount in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Revenue from Operations	870.40	755.62	725.37	2,389.46	1,756.03	2,810.07
2	Other Income	60.82	42.89	21.86	133.57	54.26	76.71
3	<b>Total Income (1 + 2)</b>	<b>931.22</b>	<b>798.51</b>	<b>747.23</b>	<b>2,523.03</b>	<b>1,810.29</b>	<b>2,886.78</b>
4	<b>Expenses</b>						
(a)	Cost of Material consumed	200.41	195.83	254.68	644.05	673.65	947.61
(b)	Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee Benefits Expenses	110.36	80.35	76.53	280.91	174.07	253.87
(e)	Finance Costs	84.41	76.62	40.59	222.09	98.89	162.92
(f)	Depreciation and Amortisation Expenses	162.66	140.19	221.79	430.06	462.22	688.64
(g)	Other Expenses	20.44	20.76	13.18	74.33	38.75	95.74
	<b>Total Expenses (4)</b>	<b>578.28</b>	<b>513.75</b>	<b>606.77</b>	<b>1,651.44</b>	<b>1,447.58</b>	<b>2,148.78</b>
5	<b>Profit/(Loss) from Operations Before Exceptional Items &amp; Tax (3 - 4)</b>	<b>352.94</b>	<b>284.76</b>	<b>140.46</b>	<b>871.59</b>	<b>362.71</b>	<b>738.00</b>
6	Exceptional Items	0.00	0.45	0.00	1,228.49	0.00	0.04
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5 +/- 6)</b>	<b>352.94</b>	<b>285.21</b>	<b>140.46</b>	<b>2,100.08</b>	<b>362.71</b>	<b>738.04</b>
8	<b>Tax Expenses</b>						
(a)	Current Tax	49.11	34.17	0.00	108.89	0.00	160.00
(b)	Deferred Tax	39.72	38.24	0.00	418.63	0.00	27.25
(c)	Adjustment of tax relating to earlier period	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses (8)</b>	<b>88.83</b>	<b>72.41</b>	<b>0.00</b>	<b>527.52</b>	<b>0.00</b>	<b>187.25</b>
9	<b>Net Profit/(Loss) for the period (7 - 8)</b>	<b>264.11</b>	<b>212.80</b>	<b>140.46</b>	<b>1,572.56</b>	<b>362.71</b>	<b>550.79</b>
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>264.11</b>	<b>212.80</b>	<b>140.46</b>	<b>1,572.56</b>	<b>362.71</b>	<b>550.79</b>
12	Paid-Up Equity Share Capital shares of Rs 10 /-Each	1,122.33	1,122.33	1,041.00	1,122.33	1,041.00	1,122.33
13	Other Equity excluding revaluation reserve	4,057.53	3,793.42	1,434.77	4,057.53	1,434.77	2,484.96
14	<b>Earnings Per Equity Share (Not Annualised)</b>						
(a)	Basic	2.35	1.90	1.35	14.01	3.48	5.28
(b)	Diluted	2.35	1.90	1.35	14.01	3.48	5.28
(See accompanying notes to the financial results)							



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CIN: L74210MH2002PLC138439

**NOTES:**

- 1 The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the financial result is available on the Stock Exchange websites: : [www.nseindia.com](http://www.nseindia.com) & company's website: [www.crownlifters.com](http://www.crownlifters.com).
- 3 The above results are reviewed by statutory auditor of the company and the Audit Committee and approved by the Board of Director at their meeting held on 10th February, 2025.
- 4 The figures of the last three month represent the balancing figures between un audited figures in respect of published half yearly financial year and the year-to-date figures up to nine month of current financial year.
- 5 Previous period figures have been regrouped/reclassified/rearranged wherever necessary to make them comparable to figures of the current periods.
- 6 The company does not have more than one reportable segment in terms of AS-17 issued by ICAI hence Segment wise reporting is not applicable.

On behalf of the Board of Directors

**CROWN LIFTERS LIMITED**



**NIZAR N RAJWANI**  
DIRECTOR & CFO  
DIN: 03312143



Place : Mumbai  
Date : 10-02-2025

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, 104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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Date: 10<sup>th</sup> February , 2025

To,  
The Deputy Manager,  
Department Of Corporate Services,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

REF: SCRIP CODE: CROWN

ISIN: INE491V01019

**Sub: Declaration/Certification on Financial Results for the quarter ended on 31.12.2024**

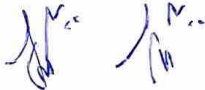
Dear Sir/Madam,

Pursuant to regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the quarter and Nine months ended on 31.12.2024, do not contain any false or misleading statement or figures that do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Crown Lifters Limited



Mr. Karim Kamruddin Jari (CMD)  
Place: Mumbai  
Date: 10.02.2025



Mr. Nizar Nooruddin Rajwani (CFO)  
Place: Mumbai  
Date: 10.02.2025

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**QUARTERLY INTEGRATED FILING (FINANCIALS)**

B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. – **Applicable**

Statement on deviation / variation in utilisation of funds raised						
Name of Listed Entity		Crown Lifters Limited				
Mode of Fund Raising (Public Issues / Rights Issues / Preferential Issues / QIP / Others)		Preferential issue of equity warrants				
Date of Raising Funds		Date of Allotment 12.11.2024				
Amount Raised		INR 5,87,35,952.00/- (Indian Rupees Five Crores Eighty Seven Lakhs Thirty Five Thousand Nine Hundred Fifty Two only)				
Report filed for Quarter ended		31-12-2024				
Monitoring Agency		not applicable				
Monitoring Agency Name, if applicable		not applicable				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		not applicable				
If Yes, Date of shareholder Approval		not applicable				
Explanation for the Deviation / Variation		not applicable				
Comments of the Audit Committee after review		no comments				
Comments of the auditors, if any		no comments				
Objects for which funds have been raised and where there has been a deviation, in the following table		-				
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The purpose or object of raising funds by issuing Warrants is for the growth and expansion of the business of the Company, through Capex and	NA	1. Purchase of Construction Equipment  2. General Corporate Purpose	nil	5,87,35,952	nil	nil

<p>Working Capital requirements. It is proposed to allocate the majority of the proceeds in the capex requirements of the Company by purchasing construction equipment's for the business and maximum 25% if required shall be utilized for General Corporate Purposes.</p>						
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For on Behalf of Board  
Crown Lifters Limited**

**Nizar Rajwani  
Director & CFO  
DIN: 03312143**

C. Format for Disclosing Outstanding Default on Loans and Debt Securities – **Not Applicable**

D. Format for Disclosure of Related Party Transactions (applicable only for half yearly filings i.e., 2nd and 4th quarter)  
- **Not Applicable**

E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) submitted Along-With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**