

14<sup>th</sup> November 2024

To,
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051, Maharashtra.

Dear Sir/Ma'am,

**COMPANY SYMBOL - CROWN SERIES: EQ ISIN: INE491V01019** 

Sub: Updates- Purchase of Cranes - Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform all our stakeholders that our company has placed an order for two brand-new 260 MT crawler cranes, with an expected delivery of one unit by mid - November 2024 and second unit by mid - January 2025 from Mumbai, Maharashtra. The contracts for first crane have already been secured in advance and assigned to Larsen & Toubro Ltd., Hydrocarbon division and for the second unit; it's under final discussions with multiple clients.

With an estimated total purchase value of ₹11.575 crores, this brings our total crane capital expenditure for the current financial year to approximately ₹54.575 crores till date.

This comes amid a significant surge in demand for heavy construction equipment on a rental basis across sectors such as Cement, Steel, Solar, Refinery, Ports, Airports, and Metro/Bullet Train projects, particularly during the post-monsoon period.

Below illustrations of the crane models;



This is for your kind information and record.

Thanking You,
FOR. CROWN LIFTERS LIMITED

NIZAR N. RAJWANI DIRECTOR & CFO DIN: 03312143

## **CROWN LIFTERS LIMITED**

CIN: L74210MH2002PLC138439