Since 1984
CROWN LIFTERS®

Date: 12th November 2026

To,
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange Limited,
Exhange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

REF: SCRIP CODE: CROWN ISIN: INE491V01019

Sub: Investor Press Release on the update of Unaudited Financial Results of the Company for Q2'FY26-27 ended 30th September 2026

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find investor press release for the Unaudited Financial Results of the Company for the Q2'FY26-27 ended 30th September 2026.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR, CROWN LIFTERS LIMITED

POOJA BABAN SHIRKE
Digitally signed by POOJA BABAN SHIRKE
Date: 2026.11.12 18:00:47 +05'30'

POOJA B. SHIRKE
ACS 74805
COMPANY SECRETARY & COMPLIANCE OFFICER

CROWN LIFTERS LIMITED

Date: 12th November 2026

CMD Statement – Q2 & Half-Yearly FY 2026–27 Business Update

Dear Shareholders and Stakeholders,

I hope you and your families had a joyful Diwali and a Happy New Year.

As we conclude the second quarter and first half of FY 2026–27, I extend my sincere gratitude to our shareholders, customers, employees, bankers, vendors, business associates and all stakeholders for their continued trust and confidence in Crown Lifters Limited.

Q2 and Half-Yearly Financial Performance

For the six months ended 30 September 2026, the Company recorded a turnover of ₹14.80 crore.

While the reported financial numbers may not fully reflect the operational efforts and strategic progress achieved during the first half, the period involved significant fleet repositioning, yard realignment, crane maintenance, disposal of older equipment and securing of long-term orders.

The reported topline includes approximately ₹2 crore from used-crane trading and around ₹1.8 crore from crane cross-hiring. These activities carry a different margin profile from our core crane rental operations. It is important to note that the EBITDA margin from Crown-owned crane operations remains healthy at approximately 55–56%, reflecting the underlying operating strength of our owned fleet. This is the margin for Crown-owned crane operations and should not be read as the Company's overall or consolidated EBITDA margin.

Monsoon, Project Movements and Regional Disruptions

Monsoon conditions led to the idling of certain higher-tonnage cranes deployed in the green energy sector, impacting monthly revenue by an estimated 15–20%. Regional conflict also affected planned export opportunities for certain older non - Chinese cranes and resulted in additional idle time for these units.

From late September through October, several cranes were relocated between project sites, involving additional transportation costs and mobilisation time. We expect fleet occupancy to remain steadily above 90% over the remaining five months of FY 2026–27.

Fleet Renewal and Asset Optimisation

During Q2 and into November, we sold selected cranes that were more than 15 years old. This ongoing fleet rationalisation has helped reduce the weighted average age of our fleet from over five years to just over three years. It also enables us to focus on a technically upgraded fleet aligned with current sector and customer requirements, while reducing the complexity of maintaining older models, specialised spares and support expertise.

Yard Infrastructure and Logistics

The relocation of our parking and maintenance yards, which continued during Q2, has now been completed. The improved arrangement will support more efficient handling, storage and movement of cranes and accessories to and from key project sites, helping us improve mobilisation efficiency and control costs. The second-quarter expenses also include costs incurred in shifting accessories between the yards as part of this realignment exercise.

Fleet Expansion

From the fourth quarter of FY 2026–27 onwards, we intend to progress the procurement of higher-tonnage cranes along with supporting equipment, primarily for the green energy sector, with the flexibility to deploy them in thermal power, cement, steel and refinery projects as required. These acquisitions are expected to be funded largely through term loans and/or suitable fund-raising initiatives. However, if fund-raising cannot be undertaken at reasonable pricing and on acceptable terms, the Company may proceed on the strength of its balance sheet, supplemented by funding from banks and NBFCs. The proposed procurement will remain subject to commercial evaluation, OEM delivery schedules and financing arrangements. We will make separate announcements as and when the arrangements are finalised.

People, Leadership and Systems

Throughout FY 2026–27, our focus will remain on consolidating and aligning our people, machines and systems—the three core pillars of our growth. This will be an ongoing priority for the full financial year as we strengthen our execution capabilities and prepare the organisation for its next phase of growth.

We are pleased to welcome **Mr. Vinay Shetty as Chief Operating Officer**. He brings over 20 years of leadership experience across equipment rental, logistics, warehousing and supply chain, including senior roles at Allcargo Logistics and Supreme SCS. At Allcargo, he led pan-India operations covering more than 500 equipment assets across 30+ locations, while at Supreme SCS he helped scale the warehousing network to over 45 locations and 1 million sq. ft. At Crown Lifters, he will focus on strengthening execution, improving asset utilisation, enhancing operational controls and building scalable processes to support the Company's next phase of growth.

Operating Environment and Challenges

Margins continue to face pressure from the growing availability of imported cranes in the Indian market, even as demand across sectors remains strong. Retaining skilled, site-based talent is another challenge, as employees increasingly prefer opportunities closer to their home regions. This has increased recruitment, retention and training costs. Our focus remains on strengthening our people and execution capabilities to respond to the opportunities in the market.

Outlook

The demand environment across our target sectors remains encouraging. With expected fleet occupancy of over 90% during the balance of the financial year, continued fleet rationalisation,

completed yard realignment and a strengthened management team, we remain focused on improving utilisation, execution and operating efficiency. Our priority is to convert available opportunities into sustainable growth while maintaining prudent capital allocation and high standards of safety and customer service.

Our commitment remains to build a stronger organisation, deliver dependable heavy lifting solutions for our customers, create lasting value for shareholders and contribute meaningfully to India's infrastructure development.

On behalf of the Board of Directors, I sincerely thank every employee, customer, shareholder, banker, vendor and business partner for your continued confidence in Crown Lifters Limited.

For and on behalf of

Crown Lifters Limited

Sd/-
Jaria Karim
Chairman & Managing Director

Forward-Looking Statement

This communication contains forward-looking statements based on current expectations, assumptions and projections. Actual results may differ materially due to changes in economic conditions, geopolitical developments, regulatory changes, financing availability, project execution schedules, weather conditions and other factors beyond the Company's control. Crown Lifters Limited undertakes no obligation to publicly update these statements except as required by applicable law.