



Date: 12<sup>th</sup> May, 2026

To,  
The Deputy Manager,  
Department of Corporate Services,  
**National Stock Exchange India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai, Maharashtra 400051

**REF: SCRIP CODE: CROWN      ISIN: INE491V01019**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Non-exercise of option to convert Warrants.**

Dear Sir/Madam,

This is in furtherance of the intimation given by the Company on 12th November 2024, wherein we had informed you that the Company had allotted 8,76,656 (Eight Lakhs Seventy-Six Thousand Six Hundred Fifty-Six) convertible Equity Warrants to a total of 17 allottees on a preferential basis at an issue price of Rs. 268/- per warrant, out of which Rs. 5,87,35,952/- (Indian Rupees Five Crores Eighty Seven Lakhs Thirty Five Thousand Nine Hundred Fifty Two only) (being 25% of the issue price) was received as the initial subscription amount at the time of allotment of the warrants.

Since the persons as enlisted in the attached Annexure – 1 did not exercise the conversion option of the pending 5,10,000 (Five Lakh Ten Thousand) warrants within 18 months from the date of allotment, i.e. on or before May 11, 2026, the amount received on the said 5,10,000 convertible warrants stands forfeited as per the provisions of Regulation 169(3) of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This disclosure shall also be made available on the Company's website at [www.crownlifters.com](http://www.crownlifters.com).

Please take the same into your records.

Thanking you.

Yours faithfully,

**FOR CROWN LIFTERS LIMITED**

**POOJA SHIRKE**  
**ACS 74805**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: As above



## CROWN LIFTERS LIMITED

### Annexure – 1

The persons enlisted below did not exercise the conversion option of their pending warrants within the 18-month period from the date of allotment, i.e. on or before **May 11, 2026**. The 25% amount received on the said convertible warrants is liable to be forfeited.

Sr. No.	Name of Warrant Holder	No. of Warrants Applied For	Conversion of Warrants into Equity Shares (No.)	No. of Warrants on which Conversion Option is not Exercised and Liable for Forfeiture
1	Narender Kumar Rastogi	25,000	Nil	25,000
2	Best Containers Private Limited	50,000	Nil	50,000
3	Saket Agrawal	1,00,000	Nil	1,00,000
4	Amit P Verma	50,000	Nil	50,000
5	Priyanka Kapil Sharma	50,000	Nil	50,000
6	Kavita Bansal	10,000	Nil	10,000
7	Pushkar Mal Gupta	50,000	Nil	50,000
8	Deepdive Media Pvt. Ltd.	1,00,000	Nil	1,00,000
9	Laila Malik Batala	25,000	Nil	25,000
	<b>Total</b>	<b>5,10,000</b>	<b>Nil</b>	<b>5,10,000</b>

**Note:** The warrants were issued at the rate of Rs. 268/- per warrant. The warrant holders paid 25% of the issue price (i.e., Rs. 67/- per warrant) at the time of allotment of warrants. On non-exercise of the conversion option by the warrant holders within the stipulated time limit of 18 months from the date of allotment of the warrants, the said amount is liable for forfeiture in accordance with Regulation 169(3) of the SEBI (ICDR) Regulations, 2018.

### CROWN LIFTERS LIMITED

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