



Date: 11th November, 2025

To,
The Deputy Manager,
Department of Corporate Services,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

REF: SCRIP CODE: CROWN ISIN: INE491V01019

Sub: Investor Press Release on the update of Financial Results of the Company for half year ended 30th September 2025

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find investor press release for the Financial results of the Company for the half year ended 30th September 2025.

This is for your information and records.

Thanking you,

Yours faithfully,

FOR, CROWN LIFTERS LIMITED

POOJA B. SHIRKE
ACS 74805
COMPANY SECRETARY & COMPLIANCE OFFICER

CROWN LIFTERS LIMITED

7th Floor, Plot No. B-28, Bhukhanvala Chambers, Veera Desai Off Link Road, Andheri (W), Mumbai – 400053.

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CIN: L74210MH2002PLC138439



Press Release for Half Year Ended 30th September 2025 (FY 2025–26)

Mumbai, 11th November 2025

Crown Lifters Ltd. is pleased to share an overview of its performance for the half year ended 30th September 2025, representing the first half of FY 2025–26.

The first half of the financial year witnessed macroeconomic volatility and extended monsoon conditions, which temporarily affected our operations and project timelines. We have seen considerable uncertainty in the global economy. We continue to stay alert to evolving policies and worldwide developments. We are grateful that the brief conflict in the first quarter affecting our country did not significantly impact the economy. Unfortunately, the monsoon was severe in several states in the second quarter, and our thoughts and prayers are with those who lost loved ones, homes, or livelihoods.

Despite these challenges, we maintained a resilient operational stance and continued to execute projects across multiple sectors. The prolonged monsoon and supply chain constraints temporarily impacted crane utilization, which stood at approximately 65% during Q2. However, we expect utilization to recover to above 80% in Q3 and further strengthen in the following quarter. Some cranes undergoing maintenance during this period required extended turnaround time due to weather-related delays. Thanks to the unwavering commitment and dedication of our team, we successfully navigated these operational challenges and ensured continuity of service to our clients. This year we have experienced a late start to the new season beginning in late October, which generally picks up from September.

*We remain optimistic about the infrastructure and industrial growth outlook, with strong demand visible in the renewable energy, oil & gas, cement, ports and metro infrastructure sectors. To enhance our capabilities, we have placed orders for additional **3 units** crawler cranes in the 350 T range. These new assets, costing approximately **₹22 crores** (option to discount credit period), will be funded through internal accruals, warrant money receipt and term loans, with deliveries expected between end November 2025 and mid-February 2026.*

Following these additions, our strategic focus will shift toward higher-capacity cranes aligned with the growing requirements of the renewable energy, oil & gas, cement, and steel sectors. We do not anticipate entering the smaller crane segment in the near term and will continue to rely on subcontracting where required. Operational efforts will increasingly be concentrated across Western, North-West, South-West, and Central India—regions that offer stronger administrative and deployment efficiencies, minimizing the need for a widely dispersed mid-sized fleet. Future expansion in fleet size and capital investment will be guided by actual demand, internal accruals, and credit availability from financial institutions. No additional sources of funding will be considered until the completion of the ongoing warrant scheme.

Additionally, we are delighted to announce the inauguration of our new, larger corporate office on 27th September 2025, a date that coincides with our SME listing anniversary. This upgraded facility will accommodate an expanded team and further strengthen our operational and client engagement capabilities.

We extend our sincere gratitude to our Board, employees, shareholders, clients, and partners for their continued support and trust. Crown Lifters remains committed to delivering sustainable growth while upholding the values of integrity, safety, and service excellence.

Jaria Karim (Chairman & Managing Director)
Crown Lifters Limited