



Date: February 08, 2024

To.

Department of Corporate Services,
National Stock Exchange of India Limited.
Exchange Plaza, **Bandra Kurta** Complex,
Bandra (Last), Mumbai - 400 051.

NSE SYMBOL: CROWN

Dear Sir/ Madam.

Sub: Intimation of the outcome of Board meeting held on Thursday, February 08, 2024 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that the meeting of the Board of Directors of Crown Lifters Limited ("Company") held on Thursday, February 08, 2024, at 11.00 A.M., the following items were considered and approved:

- a) To Increase the Authorized Share Capital of the Company from Rs. 10,50,00,000/- (Rupees Ten Crores and Fifty Lacs Only) comprised of 1,05,00,000 Equity Shares of Rs. 10 each to Rs. 11,25,00,000/- (Rupees Eleven Crores and Twenty Five Lacs Only) comprised of 1,12,50,000 Equity Shares of Rs. 10 each by creation of additional 7,50,000 (Seven Lacs Fifty Thousand) Equity Shares of Rs 10/- (Rupee Ten each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.
- b) To issue **8,13,344 (Eight Lacs Thirteen Thousand Three Hundred and Forty Four Only)** Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) at an Issue Price of Rs. 123.45/- each (including a premium of Rs. 113.45/- each) to the non-promoters (as mentioned in Annexure II) on preferential basis in compliance with **Chapter V of SEBI (ICDR) Regulations, 2018** and subsequent amendments thereto & on such terms and conditions and in such manner as the Board may in its absolute discretion deem fit.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure I".

- c) Extra- Ordinary General Meeting is scheduled to be held on Thursday, March 07, 2024 at 04:00 p.m. at the registered office of the Company for obtaining the shareholders' approval for the above mentioned items and the Relevant Date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Proposed Issue, is 06th February, 2024.

CROWN LIFTERS LIMITED

104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053,
India.

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CIN: L74210MH2002PLC138439



- d) The appointment of M/s. Ronak Doshi & Associates, Company Secretary in Practice, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.
- e) Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Thursday, February 29, 2024. The e-voting will commence on Sunday, March 03, 2024 at 9.00 a.m. and close on Wednesday, March 06, 2024 at 5.00 p.m.

The meeting of the Board of Directors of the Company commenced at 11:00 am and concluded at 02.00 PM

This is for your information and appropriate dissemination.

Thank you.

Yours sincerely,

For **CROWN LIFTERS LIMITED**

NIZAR N RAJWANI

Director & CFO

DIN : 03312143

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Annexure – I

Preferential issue of equity shares of the Company for Consideration in cash- non promoter

S. No.	Particulars	Description																
A	Type of securities proposed to be issued	Equity Shares of Rs. 10/- (Rupee Ten Only) each at a premium of Rs. 113.45/- (Rupees One Hundred Thirteen and Forty five paise only) Each.																
B	Type of issuance	Preferential issue for consideration in cash																
C	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	8,13,344 (Eight Lacs Thirteen Thousand Three Hundred and Forty Four) Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) at an Issue Price of Rs. 123.45/- each (including a premium of Rs. 113.45/- each) to the non-promoters aggregating not exceeding Rs. 10,04,07,316.80 as determined in accordance with SEBI ICDR Regulations, 2018.																
D	Additional information in case of preferential issue:																	
	(i)Name of the Investors	<p>List of Non-Promoters:-</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>No. of Equity Shares</th> </tr> </thead> <tbody> <tr> <td>Pitam Goel HUF</td> <td style="text-align: right;">1,80,000</td> </tr> <tr> <td>Mittal Analytics Private Limited</td> <td style="text-align: right;">2,00,000</td> </tr> <tr> <td>Karthik Sundar Iyer</td> <td style="text-align: right;">2,00,000</td> </tr> <tr> <td>Noorali Sadruddin Merani</td> <td style="text-align: right;">1,00,000</td> </tr> <tr> <td>Niveshaay Hedgehogs LLP</td> <td style="text-align: right;">73,344</td> </tr> <tr> <td>Zulia Zafar</td> <td style="text-align: right;">60,000</td> </tr> <tr> <td>Total</td> <td style="text-align: right;">8,13,344</td> </tr> </tbody> </table>	Name of Investor	No. of Equity Shares	Pitam Goel HUF	1,80,000	Mittal Analytics Private Limited	2,00,000	Karthik Sundar Iyer	2,00,000	Noorali Sadruddin Merani	1,00,000	Niveshaay Hedgehogs LLP	73,344	Zulia Zafar	60,000	Total	8,13,344
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	(ii)Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th>S.no.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Outcome of the Subscription</td> <td>Outcome of the subscription shall be intimated post allotment of proposed equity shares</td> </tr> <tr> <td>2</td> <td>Issue price</td> <td>Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) will be issued at an Issue Price of Rs. 123.45/- each (including a premium of Rs. 113.45/- each) as determined in accordance with SEBI ICDR Regulations, 2018.</td> </tr> <tr> <td>3</td> <td>Number of Investors</td> <td style="text-align: center;">6</td> </tr> </tbody> </table>	S.no.	Particulars	Details	1	Outcome of the Subscription	Outcome of the subscription shall be intimated post allotment of proposed equity shares	2	Issue price	Equity Shares of Face Value of Rs. 10/- (Rupees Ten only) will be issued at an Issue Price of Rs. 123.45/- each (including a premium of Rs. 113.45/- each) as determined in accordance with SEBI ICDR Regulations, 2018.	3	Number of Investors	6				
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	(iii) In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable
E	Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	Not Applicable

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