

Date: 5th December, 2018

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
(NSE – SME PLATFORM EMERGE)
Exchange Plaza, Plot.No.C/1,G-Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai, India

Respected Sir/Madam,

SUB: Clarification for Unaudited Half Yearly Result for the ended on 30th September, 2018.

Ref: Company Code: CROWN

This is with respect to a quick as well as full result submitted to the NSE dated 31-Oct-2018 of Crown Lifters Limited (CROWN).

As we have already submitted the **Reconciliation of Profit and Loss statement** dated 03rd December, 2018 on NEAPS with covering letter in which reason is mentioned that **"There is no difference in Statement of Profit and Loss for the half year ended 30.09.2017 before adoption of IND-AS and after adoption of IND-AS"**.

But again we have received query from your good office that Reconciliation is not matched with financial result filed earlier on 31/10/2018. We want to inform you that there is no difference in Statement of Profit and Loss for the half year ended on 30.09.2017 before adoption of IND-AS and after adoption of IND-AS.

But in Unaudited Financial Result submitted on 31/10/2018 for Half year ended on 30th September, 2018 there is **Typo-graphical mistake** which is shown as follow:

Point No.	Particulars	Corrected Figures	Figures Filed Earlier (With Mistake)
		30.09.2017	30.09.2017
5	Net Profit /(Loss) from Ordinary Activities Before Tax	(395.25)	(395.25)
6	Tax		
	a) Current Tax	0.00	0.00
	b) Deferred Tax	(18.69)	(18.69)
7	Net Profit /(Loss) from Ordinary Activities After Tax	(376.57)	(395.25)
8	Extra ordinary items	0.00	0.00
9	Net Profit /(Loss) for the period	(376.57)	(395.25)

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | www.crownlifters.com | CIN : U74210MH2002PLC138439

From, the above table it is clear that Point No. 6 (b) was not deducted earlier from Point No. 5 which was **Typo-graphical mistake**. Hence, Point No. 7 was showing Net Profit /(Loss) from Ordinary Activities After Tax as well as Point No. 9 i.e. Net Profit /(Loss) for the period was showing (395.25) instead of (376.57) which is corrected herewith as explain in this letter.

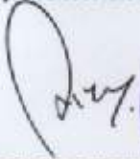
We are resubmitting and attaching herewith copy of Corrected Unaudited Financial Statement (Profit & Loss statement) for half year ended on 30/09/2018 along with 30/09/2017 for your record and reference.

Kindly treat as reply to the clarification sought from your office.

Thanking You,

Yours faithfully,

For, Crown Lifters Limited



NIZAR RAJWANI
DIRECTOR
DIN: 03312143

ENCL.: As above

1. Corrected Unaudited Financial Statement (Profit & Loss statement) for half year ended on 30/09/2018 along with 30/09/2017.

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | www.crownlifters.com | CIN : U74210MH2002PLC138439

Statement of Unaudited Financial Result for the Half Year Ended 30th September 2018

(Rupees. In Lakhs)

Particulars	HALF YEAR ENDED		FOR YEAR ENDED	
	30.09.2018 UNAUDITED	30.09.2017 AUDITED	31.03.2018 AUDITED	31.03.2017 AUDITED
1 Income from operations				
a) Revenue from operations	828.92	789.01	1497.95	2350.59
b) Other Operating Income	0.00	0.00	0.00	0.00
c) Other Income	14.25	44.33	71.89	115.47
Total Revenue	843.18	833.34	1569.84	2466.06
2 Expenses:				
a) Changes in inventories of finished goods, work-in progress and traded goods	290.00	228.11	253.11	0.00
b) Employee Benefit Expenses	93.50	91.14	182.33	159.07
c) Finance Costs	200.01	225.60	403.91	392.83
d) Depreciation and Amortization Expense	372.02	417.53	813.68	720.18
e) Other Expenses	199.84	266.22	560.00	838.41
Total Expenses	1155.36	1228.60	2213.03	2110.49
3 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	-312.18	-395.25	-643.19	355.57
4 Exceptional Items	0.00	0.00	0.00	-57.73
5 Profit/(Loss) from ordinary activities before Tax	-312.18	-395.25	-643.19	413.30
6 Tax				
a) Current Tax	0.00	0.00	0.00	86.23
b) Deferred Tax	28.31	-18.69	-32.57	31.18
(c) Adjustment of tax relating to earlier period	0.00	0.00	-0.03	-3.34
7 Net Profit/(Loss) from ordinary activities after tax	-340.49	-376.57	-610.58	299.23
8 Extraordinary items	0.00	0.00	0.00	0.00
9 Net Profit/(Loss) for the period	-340.49	-376.57	-610.58	299.23
10 Other comprehensive income / (loss):				
Items not to be reclassified to profit and loss to subsequent periods	0.00	0.00	0.00	0.00
Income tax effect	0.00	0.00	0.00	0.00
Other comprehensive Profit / (loss) for the year, net of tax	0.00	0.00	0.00	0.00
11 Total comprehensive Profit / (loss) for the year	-340.49	-376.57	-610.58	299.23
12 Paid up equity share capital				
2082000 shares of Rs. 10 each Fully paid up	20.82	20.82	20.82	15.98
13 Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	0.00
14 Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):				
(a) Basic	(16.35)	(18.09)	(29.33)	18.73
(b) Diluted	(16.35)	(18.09)	(29.33)	18.73

For and on Our Behalf of Board of Directors
Crown Lifters Limited

Mr. Hanif Jaria
Director
DIN : 03312135



Mr. Nizar Rajwani
Director
DIN : 03312143

Place : Mumbai
Date : 31.10.2018

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400 053, India.

Tel: +91 22 2674 2122 / 2829 | Fax : +91 22 2674 1819

Email : deals@crownlifters.com | www.crownlifters.com | CIN : U74210MH2002PLC138439