



7th March, 2024

To

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations']

Ref: NSE Symbol: CROWN

Sub:- Proceedings of the Extra-ordinary General Meeting of Crown Lifters Limited (the "Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and Part A of Schedule - III of the Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued by the Securities and Exchange Board of India (SEBI), please find enclosed herewith summary of the proceedings of the Extra-ordinary General Meeting of the Company held on Thursday, March 07, 2024 at 04:00 p.m. IST at the Registered Office of the Company situated at 104, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W), Mumbai City, Maharashtra, India, 400053 in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, Listing Regulations, Circulars issued by the Ministry of Corporate Affairs and SEBI.

Kindly take the same on record.

Thanking you

Your's Faithfully,

For Crown Lifters Limited

Karim Kamruddin Jaria

Managing Director

DIN:- 00200320

Encl: As above

CROWN LIFTERS LIMITED

104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF CROWN LIFTERS LIMITED

The Extra-ordinary General Meeting (EGM) of the Members of Crown Lifters Limited ('the Company') was held on Thursday, March 07, 2024 at the Registered Office of the Company situated at 104, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W), Mumbai City, Maharashtra, India, 400053 in compliance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), applicable provisions of the Companies Act, 2013 read with rules made thereunder along with notifications and Circulars. The EGM commenced at 04:00 p.m. IST.

Following Directors and KMPs of the Company were also present in the EGM:-

- | | |
|-------------------------------------|---|
| 1. Mr. Karim Kamruddin Jaria | Chairman and Managing Director of the Company |
| 2. Mr. Nizar Nooruddin Rajwani | Director and Chief Financial Officer |
| 3. Mr. Sanjay Dayal | Independent Director |
| 4. Mrs. Priyanka Sanatkumar Shastri | Company Secretary |

Other Representatives:

Mr. Ronak Doshi, Practising Company Secretary of M/s. Ronak Doshi & Associates, scrutinizer to the EGM as well as Secretarial Auditors.

Ms. Priyanka Sanatkumar Shastri, Company Secretary welcomed the Members attending the EGM and briefed the general instructions to be followed by the Members and registered Speakers during the Meeting.

Mr. Karim Kamruddin Jaria, Chairman & Managing Director of the Company, welcomed all the Directors and Members of the Company to the EGM and chaired the Meeting. As the requisite quorum was present, the meeting was called to order by the Chairman. He then introduced his co-directors including representatives of Committees and other officials/Invitees of the Company. He also welcome Mr. Ronak Doshi, Practising Company Secretary of M/s. Ronak Doshi & Associates, scrutinizer to the EGM as well as Secretarial Auditors.

It was informed by the Chairman that the Notice dated February 12, 2024 convening the EGM along with Corrigendum to the said Notice dated 27th February, 2024 had already been circulated to the Members having registered e-mail addresses.

Notice of the EGM shall be read in conjunction with the aforesaid Corrigendum.

Thereafter, the Notice along with the Corrigendum were taken as read with the consent of the Members.

The Chairman informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure

CROWN LIFTERS LIMITED

104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



Requirements), Regulations, 2015 and applicable provisions of the Companies Act, 2013 read with MCA Circulars and SEBI Circulars, the Company has provided the facility to members of the Company, to exercise their right to vote, by electronic means on all the resolutions as set forth in the Notice of Extra-Ordinary General Meeting through Remote E-voting. Further, the Chairman informed the Members that the members who have not voted by remote e-voting and are present at the meeting can vote through Ballot Forms at the venue of EGM.

The Chairman further informed the Members that the Board of Directors had appointed Mr. Ronak Doshi, Practising Company Secretary of M/s. Ronak Doshi & Associates, as the Scrutinizer, to scrutinize the entire e-voting process as well as voting at EGM in a fair and transparent manner.

There were only two Special Business to be transacted vide this EGM i.e.,

- (i) *“Increase in Authorised Share Capital of the Company from existing Rs. 10,50,00,000/- (Rupees Ten Crores and Fifty Lakhs Only) divided into 1,05,00,000 (One Crore Five Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,25,00,000/- (Rupees Eleven Crores Twenty-Five Lakhs Only) divided into 1,12,50,000 (One Crore Twelve Lakhs Fifty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) by creation of additional 7,50,000 (Seven Lacs Fifty Thousand) Equity Shares of Rs 10/- (Rupees Ten Only) each ranking pari-passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company by alteration of capital clause of Memorandum of Association of the Company.”*
- (ii) *“Issue and allotment of 8,13,344 (Eight Lakhs Thirteen Thousand Three Hundred and Forty-Four Only) fully paid- up equity shares of the Company, having face value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 113.45 (Rupees One Hundred Thirteen and Forty-Five Paise Only) per equity share in accordance with the ICDR Regulations and applicable law, to the proposed allottees on preferential basis.”*

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the matters as set out in the Notice of EGM. No query was raised by any member.

The Chairman requested the Company Secretary to explain to the shareholders the procedure for voting at the meeting and authorized him to conduct the voting procedure.

The Chairman declared that the results of voting shall be declared immediately on receipt of the report of the Scrutinizer. The combined results of the votes cast by the Members through remote e-voting before the EGM and the voting during the meeting, on all resolutions, based on the report of the Scrutinizer, once finalized, will be informed to National Stock Exchange of India Ltd.

It was further informed that the voting results shall be disseminated subsequent to receipt of Scrutinizers' Report to the NSE in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and will also be uploaded on the website of the Company (www.crownlifters.com), on the website of NSE at www.nseindia.com, and Bigshare Services Private Limited at <https://ivote.bigshareonline.com>.

The Chairman thanked the Members for attending and participating in the Meeting.

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



The Meeting was concluded at 04.40 p.m. with the vote of thanks to the Chair. This is for your information and records please.

Thanking you

Your's Faithfully,

For Crown Lifters Limited

Karim Kamruddin Jaria

Managing Director

DIN:- 00200320

Encl: As above

CROWN LIFTERS LIMITED

104,Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439