



Date: September 05, 2024

To.

Department of Corporate Services,
National Stock Exchange of India Limited.
Exchange Plaza, Bandra Kurta Complex, Bandra
(Last), Mumbai - 400 051.

NSE SYMBOL: CROWN

Dear Sir/ Madam.

Sub: Intimation of the outcome of Board meeting held on Thursday, September 05, 2024 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation")

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that the meeting of the Board of Directors of Crown Lifters Limited ("Company") held on Thursday, September 05, 2024, at 12.00 noon and the following items were considered and approved:

- a) To increase the Authorized Share Capital of the Company from Rs. 11,25,00,000/- (Rupees Eleven Crores and Twenty-Five Lacs Only) comprised of 1,12,50,000 Equity Shares of Rs. 10 each to Rs. 12,25,00,000.00/- (Rupees Twelve Crores and Twenty-Five Lacs Only) comprised of 1,22,50,000 equity Shares of Rs. 10 each by creation of additional 10,00,000 (Ten Lacs) Equity Shares of Rs 10/- (Rupee Ten each) and consequent amendment to clause V of the Memorandum of Association of the Company, subject to approval of the shareholders and such other applicable statutory and regulatory approvals.
- b) Subject to the approval of the shareholders of the Company and other regulatory/ statutory approvals, as may be required, the Board has approved creation, offer, issuance and allotment of upto 10,01,656 Equity Warrants as a preferential issue on a private placement basis to the following Investors at Rs. 268/- per Equity Warrant.

Promoters:

| S. No | Name of the Investor | No. of Equity Warrants |
|-------|----------------------|------------------------|
| 1 | Karim K Jaria | 35,000 |
| 2 | Nizar N Rajwani | 17,500 |
| | Total | 52,500 |

Non-Promoters:

| S. No | Name of the Investor | No. of Equity Warrants |
|-------|----------------------|------------------------|
| 1. | Tushar Aggarwal | 80,000 |

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



| | | |
|-----|--------------------------|-----------------|
| 2. | Swati Goel | 75,000 |
| 3. | Raju R Bhat | 60,000 |
| 4. | Saket Agarwal | 1,00,000 |
| 5. | Best Containers Pvt Ltd | 50,000 |
| 6. | Amit Verma | 50,000 |
| 7. | Alive Expert | 50,000 |
| 8. | Greek Venture Corp | 50,000 |
| 9. | Narendra Rastogi | 25,000 |
| 10. | Priyanka Mudgal | 50,000 |
| 11. | Kusum Raheja | 25,000 |
| 12. | Kavita Bansal | 10,000 |
| 13. | Intellectual Partners | 75,000 |
| 14. | Pushkar Mal Gupta | 50,000 |
| 15. | Deepdive Media Pvt. Ltd. | 1,00,000 |
| 16. | Neha Gupta | 50,000 |
| 17. | Laila M Batala | 25,000 |
| 18. | Siraj V Jaria | 24,156 |
| | Total | 9,49,156 |

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations is enclosed as Annexure 1.

- c) The Board has approved draft Corrigendum to the Notice of the Annual General Meeting (AGM) to be held on Saturday, September 28, 2024, through video conferencing/ other audio-visual means (OAVM) for seeking shareholder's approval for the matters mentioned in Item a) above.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 1.30 pm.

This is for your information and appropriate dissemination.

Thank you.
Yours sincerely,
For Crown Lifters Limited

Nizar Rajwani
Director & CFO
DIN 03312143

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Annexure – I

Preferential issue of equity shares of the Company for Consideration in cash- non promoter

| S. No. | Particulars | Description |
|--------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A | Type of securities proposed to be issued | Equity Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant. |
| B | Type of issuance | Preferential Allotment by way of Private Placement. |
| C | Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately) | Upto 10,01,656 Equity Warrants at Rs. 268/- per Equity Warrant |
| D | Additional information in case of preferential issue: | |

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| | | |
|-----------------------------------------------------------------------------------------|--------------------------|-----------------------------|
| (i) Name of the Investors | Promoters: | |
| | S.No | Name of the Investor |
| | 1 | Karim K Jaria |
| | 2 | Nizar N Rajwani |
| | | Total |
| | Non Promoters: | |
| | S.No | Name of the Investor |
| | 1. | Tushar Aggarwal |
| | 2. | Swati Goel |
| | 3. | Raju R Bhat |
| | 4. | Saket Agarwal |
| | 5. | Best Containers Pvt Ltd |
| | 6. | Amit Verma |
| | 7. | Alive Expert |
| | 8. | Greek Venture Corp |
| | 9. | Narendra Rastogi |
| | 10. | Priyanka Mudgal |
| | 11. | Kusum Raheja |
| | 12. | Kavita Bansal |
| | 13. | Intellectual Partners |
| 14. | Pushkar Mal Gupta | |
| 15. | Deepdive Media Pvt. Ltd. | |
| 16. | Neha Gupta | |
| 17. | Laila M Batala | |
| 18. | Siraj V Jaria | |
| | Total | |
| (ii) Post allotment of securities - outcome of the subscription, issue price / allotted | S.no. | Particulars |
| | | Details |

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| | | | | |
|---|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| | price (in case of convertibles), number of investors | 1 | Outcome of the Subscription | Outcome of the subscription shall be intimated post allotment of proposed equity warrants |
| | | 2 | Issue price | Rs. 268/- per Equity Warrant, derived, in the manner as stipulated under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. |
| | | 3 | Number of Investors | 20 |
| | (iii)In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument | Equity Warrants for cash, with a right to apply for and get allotted, within a period of 18 (Eighteen) months from the date of allotment of warrants, one Equity Share of face value of Rs 10/- each for each Warrant. Option for conversion is available only upon payment of full price of the Equity Warrants | | |
| E | Any cancellation or termination of proposal for issuance of Securities including reasons thereof. | Not Applicable | | |

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