



Date: 4th April, 2023

To,
THE DEPUTY MANAGER,
DEPARTMENT OF CORPORATE SERVICES,
NATIONAL STOCK EXCHANGE LIMITED,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai-400051.

COMPANY CODE: CROWN ISIN: INE491V01019

SUB: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 4TH APRIL, 2023

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of Board of Directors was held today

The board of directors has discussed on and approved, inter alia, the following matters:

1. Considered and approved promoter re-classification requests received from promoter of the company, Mr. Siraj Virji Jaria and authorized executive directors and CFO of the company to sign and submit application to National Stock Exchange (NSE) along with relevant documents for promoter reclassification, subject to approval of shareholders in the Extra-ordinary General Meeting of the company.
2. Considered and approved insertion of object in object clause of Memorandum of Association (MOA) of the company, subject to approval of shareholders in the Extra-ordinary General Meeting of the company.
3. Increase in maximum limit of remuneration of Mr. Karim Kamruddin Jaria, Managing Director of the Company, Mr. Nizar Nooruddin Rajwani, Director & CFO or any other Director of the Company, along with other perquisites.
4. Extra-ordinary General Meeting of the company will be held on Thursday, 11th May, 2023 at 11:00 a.m. at the registered office of the company at 104, Raheja Plaza Premises Co-Op Soc. Ltd., Shah Industrial Estate, Veera Desai Rd, Andheri(W), Mumbai 400053, Maharashtra.
5. The Register of Members and the Share Transfer Books of the company will remain closed from Thursday, 4th May, 2023 to Thursday, 11th May, 2023 (both days inclusive) for the purpose of Extra Ordinary General Meeting.

The meeting started at 3:03 p.m. and concluded at 4:50 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
FOR, CROWN LIFTERS LIMITED
NIZAR
NOORUDDIN
RAJWANI
NIZAR NOORUDDIN RAJWANI
CFO & DIRECTOR
DIN: 03312143

Digitally signed by NIZAR NOORUDDIN RAJWANI
DN: cn=NIZAR NOORUDDIN RAJWANI, o=CROWN LIFTERS LIMITED,
ou=, email=NIZAR.NOORUDDIN.RAJWANI@CROWNLIFTERS.COM,
c=IN
Date: 2023.04.04 17:03:48 +05'30'

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

Tel: +91 22 4006 2829 | Email: deals@crownlifters.com | www.crownlifters.com

CIN: L74210MH2002PLC138439



CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF CROWN LIFTERS LIMITED HELD ON TUESDAY, 4TH APRIL, 2023 AT 3:00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT 104, RAHEJA PLAZA PREMISES CO-OP SOC. LTD., SHAH INDUSTRIAL ESTATE, VEERA DESAI RD, ANDHERI (W), MUMBAI-400053, MAHARASTRA

ITEM NO. 14: TO INSERT OBJECT IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY AS PER COMPANIES ACT, 2013:

"RESOLVED THAT pursuant to the provisions of Section 13 of the Companies Act, 2013, and any other applicable provisions of Companies Act, 2013 read with rules thereunder (including any statutory modifications and re-enactment thereof, for the time being in force) the consent of the board of directors of the company be and is hereby accorded, subject to approval of the members of the company and Registrar of Companies, Mumbai, ("ROC") and/or of any other statutory or regulatory authority, as may be necessary, Clause III (Objects Clause) of the Memorandum of Association of the Company, be and is hereby altered by inserting the following sub-clause under Part-C of Clause III, after the existing sub-clause 41:

*42. To invest or otherwise employ or deal with money belonging to the Company in forex, bullion, commodity, equity, bonds, foreign equity, Foreign Depository Receipts, other securities and shares of any other listed or non listed existing entity or a start-up or other movable or immovable property with or without security upon such terms and in such manner as may be thought proper from time to time, to vary such transactions and investments in such manner as the Directors may think fit subject to the provisions of the Companies Act, 2013.

"FURTHER RESOLVED THAT any one director of the company be and is hereby authorized to file e-Form no. MGT-14 with the Ministry of Corporate Affairs, MCA-21 along with necessary documents, resolutions, papers etc. to give effect to the aforesaid resolution."

"FURTHER RESOLVED THAT any one director of the company be and is hereby authorized to do all such acts, things, deeds etc. as are necessary and incidental to give effect to the aforesaid resolution.

FOR, CROWN LIFTERS LIMITED


NIZAR NOORUDDIN RAJWANI
CFO & DIRECTOR
DIN: 03312143


KARIM JARIA
MANAGING DIRECTOR
DIN: 00200320

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