

To,

December 31, 2020

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai - 400051

Company Symbol : CROWN

SIN : INE491V01019

Dear Sir/Madam,

Sub : Declaration of Voting Results of the Postal Ballot (including remote e-voting) in accordance with Securities and Exchange Board of India (Listing Obligation and Disclosures Requirement) Regulations, 2015, as amended, ("Listing Regulations") and submission of Scrutinizer's Report.

Ref : Delisting of Equity Shares of Crown Lifters Limited ("Company") from EMERGE Platform of National Stock Exchange of India Limited

We refer to our letter dated November 30, 2020 pursuant to which we had intimated that Crown Lifters Limited ("Company") has dispatched the postal ballot notice dated November 20, 2020 ("Notice") for seeking the approval of the shareholders by way of special resolution with respect to the Approval for Voluntary Delisting of the Equity Shares of the Company from National Stock Exchange of India Limited ("NSE").

The Board of Directors of the Company had appointed Mr. Ronak Doshi (Membership No. ACS23712), Proprietor, M/s. Ronak Doshi & Associates (CP No. 12725), Practicing Company Secretaries, as the scrutinizer ("Scrutinizer") for conducting the Postal Ballot (conducted through e-voting), in a fair and transparent manner.

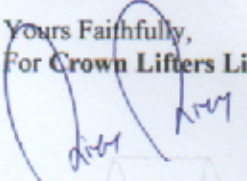
Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the aforesaid resolution has been passed by the shareholders with requisite majority. The approval is considered to have been received on the last date specified for receipt of the duly completed postal ballot forms or remote e-voting i.e. Wednesday, December 30, 2020. In this regard, please find enclosed the following:

- 1) Voting Results as required under Regulation 44(3) of the Listing Regulations in the prescribed format;
- 2) The Copy of Scrutinizer's Report dated December 31, 2020.

The result along with the Scrutinizer's Report is available at the registered office of the Company, website of the Company i.e. www.crownlifters.com and on the website of Registrar and Share Transfer Agent i.e. www.bigshareonline.com.

This is for your Information and record.

Yours Faithfully,
For Crown Lifters Limited


Nizar Rajwani - Director
DIN: 03312143

CROWN LIFTERS LIMITED

104, Raheja Plaza, Shah Industrial Estate, Veera Desai Road, Andheri (W), Mumbai - 400053, India.

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CIN: L74210MH2002PLC138439



Ronak Doshi & Associates

PRACTICING COMPANY SECRETARY

SCRUTINIZER REPORT

December 31, 2020

To

The Chairman

Crown Lifters Limited

209, Raheja Plaza Premises Co-Op. Soc. Ltd,
Shah Industrial Estate, Veera Desai Road,
Andheri (W), Mumbai – 400053

Dear Sir,

I, Ronak Doshi (Membership No. ACS23712), Proprietor, M/s. Ronak Doshi & Associates (CP No. 12725), Practicing Company Secretaries, having office at 802, Mahakant Complex, Opp. V.S. Hospital; Ellisbridge, Ahmedabad-380006 was appointed as the Scrutinizer for conducting postal ballot / remote e-voting process in a fair and transparent manner in respect of the Special Resolution for Voluntary Delisting of Equity Shares of the Company from National Stock Exchange of India Limited ("**NSE**") as set out in the notice which was issued in accordance with Section 110 and other applicable provisions of Companies Act, 2013 ("**Act**") read with Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("**SEBI Delisting Regulations**") and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") and other applicable laws, including any statutory modifications, amendments or re-enactments thereof for the time being in force and as may be enacted.

The Notice along with explanatory statement, pursuant to section 102 of the Act and other applicable laws, pertaining to the resolution setting out the material facts and the reason thereof, was sent to the shareholders.

The Company had completed the dispatch of Notice along with the explanatory statement on November 30, 2020 to shareholders whose name appeared in the Register of Member / List of Beneficial Owners received from National Securities Depository Limited and Central Depository Services Limited as on November 20, 2020 being the cut-off date which was considered for the purpose of Postal Ballot / E-Voting.



The Company had appointed and availed the services of National Securities Depository Limited ("NSDL") to facilitate e-voting by the Shareholders of the Company through their online e-voting system.

In Compliance with the requirements under the Act and Companies (Management and Administration) Rules, 2014, the Company had published a Newspaper Advertisement dated December 01, 2020 in Business Standard (English) (All Editions) and Mumbai Lakshadeep (Marathi) (Mumbai Edition) intimating about the completion of dispatch of the Notice.

The voting commenced on Tuesday, December 01, 2020 at 9.00 a.m. and ended on Wednesday, December 30, 2020 at 5.00 p.m. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from National Securities Depository Limited ("NSDL") e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act, circulars and rules relating to physical postal ballots and remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the physical postal ballots and remote e-voting is restricted to making a consolidated Scrutinizer's Report of the votes cast in favor or against the said resolution.

Based on the scrutiny of valid votes cast via remote e-voting in relation to the special resolution as set out in the Notice, I report that:

- 1) As the number of votes cast in favor of the special resolution is more than 89 times the number of the votes cast against the special resolution, therefore the special resolution as set out in the notice has been passed with the requisite majority as per the provisions of the Act; and
- 2) As the number of votes cast by the Public shareholders in favor of the special resolution is more than 48 times the votes cast by the public shareholders against the special resolution, therefore the special resolution as set out in the Notice has been passed with requisite majority as per provisions under Regulation 8 (1) (b) of SEBI Delisting Regulations.

The analysis of result of the special resolution as set out in the Notice under the relevant provisions of the Act and SEBI Delisting Regulations is enclosed as- '**Annexure 1**'.



You may accordingly declare the results of the voting.

Yours faithfully,
For, Ronak Doshi & Associates

Ronak D Doshi

Ronak D Doshi
Proprietor
Practicing Company Secretary
Membership No. 23712
C.P. No. 12725



Place: Ahmedabad
Date: 31/12/2020
UDIN: A023712B001804018

ANNEXURE-I

SPECIAL RESOLUTION: APPROVAL FOR VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY FROM NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE").

To consider and, if thought fit, to pass the following resolution as a Special Resolution.

(i) Voted **in favour** of the resolution:

Mode of Voting	Number of valid members voting	Number of valid votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	16	628700	98.90%
Number of members voted through e-voting through postal ballot	0	0	0
Total	16	628700	98.90%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voting	Number of votes cast by them	% of total number of valid votes cast
Number of members voted through remote e-voting	1	7000	1.10%
Number of members voted through e-voting through postal ballot	0	0	0
Total	1	7000	1.10%

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast by them
NIL	NIL



CROWN LIFTERS LIMITED
CIN: L74210MH2002PLC138439

Details of Agenda and Voting Results:

Item No. 1: Approval for Voluntary Delisting of the Equity Shares of the Company from National Stock Exchange of India Limited ("NSE").

Resolution required: **Special**

Mode of Voting: Postal Ballot

Details of E-voting:

Category	Mode of Voting	Nos. of shares held	No of votes polled	% of Votes polled on outstanding shares	Nos. of votes in favour	No of Votes against	% of Votes in favour on Votes polled	% of votes against on voted polled
Promoter	E-Voting	1530000	290700	19	290700	0	100	0
	Poll	0	0	0	0	0	0	0
	Total	1530000	290700	19	290700	0	100	0
Public	E-Voting	552000	345000	62.5	338000	7000	97.97	2.03
	Poll	0	0	0	0	0	0	0
	Total	552000	345000	62.5	338000	7000	97.97	2.03
Total		2082000	635700	30.53	628700	7000	98.90	1.10

