Limited Review Report on Unaudited Half Yearly Consolidated Financial Results of Crop Life Science Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Crop Life Science Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Crop Life Science Limited** (hereinafter referred to as "the parent"), and its subsidiary **Hetban Spechem Limited** (the Parent and its subsidiary together referred to as "the Group") for the half year ended September 30, 2026 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The statement which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The unaudited consolidated financial results include the financial information/financial results of one subsidiary, namely Hetban Spechem Limited, which have not been reviewed by its auditor, whose interim financial information reflect total assets of Rs. 21.43 Lakhs as at September 30, 2026, total revenue of Rs. 147.44 Lakhs, total loss after tax of Rs. 51.27 Lakhs for the six months ended September 30, 2026. The aforesaid interim financial results have been furnished to us by the Management and are certified by the respective Managements. Our conclusion on the Statement is not modified in respect of our reliance on the financial results certified by the Management.



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5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For ***Shah & Shah***
Chartered Accountants
(Firm Registration Number 131527W)



Tejas C. Shah
Partner
Membership No 135639
UDIN: 26135639GWUJJK2908

Date: November 13, 2026
Place: Ahmedabad

Crop Life Science Limited

CIN : L24124GJ2006PLC048297

Registered Office: 6th Floor, ABS Tower, Near Chakli Circle, O.P. Road, Racecourse, Vadodara, Gujarat, India, 390007

Website: www.croplifescience.com Email: cs@croplifescience.com

Unaudited Consolidated Balance Sheet as at September 30, 2026

(INR in Lacs)

Sr.	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
A	**ASSETS**		
1	**Non-current assets**		
(a)	Property, plant and equipment	2,399.84	2,488.82
(b)	Other intangible assets	43.24	45.60
(c)	Right-to-use Asset	125.49	267.97
(d)	Goodwill	196.07	196.07
(e)	**Financial assets**		
(i)	Investment	65.98	63.94
(ii)	Other financial assets	91.04	67.04
(f)	Deferred Tax assets (net)	-	-
	Total non - current assets	**2,921.66**	**3,129.44**
2	**Current assets**		
(a)	Inventories	7,913.95	7,055.55
(b)	**Financial assets**		
(i)	Trade receivables	11,024.76	7,414.47
(ii)	Cash and cash equivalents	52.31	124.78
(iii)	Other Bank Balance	169.92	223.43
(iv)	Other financial assets	9.87	12.69
(c)	Other current assets	3,025.07	2,834.93
	Total current assets	**22,195.88**	**17,665.85**
	Total assets (1+2)	**25,117.54**	**20,795.29**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Share capital	1,714.00	1,714.00
(b)	Other equity	6,704.88	6,710.60
	Total equity	**8,418.88**	**8,424.60**
	Non-controlling Interest	360.91	375.53
	LIABILITIES		
2	**Non-current liabilities**		
(a)	**Financial liabilities**		
(i)	Borrowings	1,216.71	240.65
(ii)	Lease Liabilities	90.16	205.79
(b)	Deferred Tax Liabilities (net)	62.02	56.88
(c)	Provisions	109.67	109.67
	Total non - current liabilities	**1,478.56**	**612.99**
3	**Current liabilities**		
(a)	**Financial liabilities**		
(i)	Borrowings	5,301.06	5,119.91
(ii)	**Trade payables**		
	(a) Due to Micro & Small Enterprises	233.42	98.29
	(b) Due to Other than Micro & Small Enterprises	8,188.20	5,114.29
(iii)	Lease Liabilities	38.78	90.30
(iv)	Other financial liabilities	578.33	495.81
(b)	Provisions	182.24	34.11
(c)	Current Tax Liabilities (Net)	85.15	51.64
(d)	Other current liabilities	252.01	377.82
	Total current liabilities	**14,859.19**	**11,382.17**
	Total equity and liabilities (1+2+3)	**25,117.54**	**20,795.29**

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CROP LIFE SCIENCE LTD. INDIA

Rajesh V. Lunagariya

Place : Vadodara
Date : November 13, 2026

Rajesh V Lunagariya
Managing Director
DIN : 01580748

Crop Life Science Limited

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Unaudited Consolidated Statement of Profit and Loss for the period ended September 30, 2026

(INR in Lacs)

Sr.	Particulars	Half year ended 30.09.2026 (Unaudited)	Preceding half year ended 31.03.2026 (Audited)	Corresponding half year ended in previous year 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
I	Revenue from operations	12,198.48	8,690.17	12,027.25	20,717.42
II	Other income	71.61	102.19	74.81	177.00
III	**Total income**	**12,270.09**	**8,792.36**	**12,102.06**	**20,894.42**
IV	**Expenses**				
(a)	Cost of materials consumed	10,470.50	6,157.31	10,020.93	16,178.24
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,324.76)	(80.66)	(960.48)	(1,041.15)
(c)	Employee benefits expense	717.53	650.65	735.38	1,386.03
(d)	Finance costs	278.39	261.33	282.27	543.60
(e)	Depreciation and amortisation expense	216.97	270.65	223.50	494.15
(f)	Other expenses	1,461.69	982.09	1,434.51	2,416.60
	Total expenses	**11,820.32**	**8,241.37**	**11,736.11**	**19,977.47**
V	**Profit / (loss) before exceptional items, share of associates / JVs and tax**	**449.77**	**550.99**	**365.95**	**916.95**
VI	Exceptional items - gain / (loss)	26.01	(23.35)	29.63	6.28
VII	**Profit / (loss) before tax**	**475.78**	**527.64**	**395.58**	**923.23**
VIII	**Tax expense**				
(a)	Current tax	140.00	186.18	126.74	312.92
(b)	Tax relating to earlier years	-	-	-	-
(c)	Deferred tax	5.15	(27.76)	(11.43)	(39.19)
	Total tax expense	**145.15**	**158.42**	**115.31**	**273.73**
IX	**Profit / (loss) for the period**	**330.63**	**369.22**	**280.27**	**649.50**
X	**Other comprehensive income**				
	A (i) Items that will not be reclassified to profit or loss	-	20.93	-	20.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(5.27)	-	- 5.27
	Total other comprehensive income	**-**	**15.66**	**-**	**15.66**
XI	**Total comprehensive income for the period**	**330.63**	**384.88**	**280.27**	**665.16**
	Profit / (loss) for the period attributable to:				
	Owners of the parent	345.24	357.55	305.97	663.52
	Non-controlling interests (28.5% of the subsidiary's profit / (loss))	(14.61)	11.67	(25.70)	(14.02)
	Other comprehensive income attributable to:				
	Owners of the parent	-	15.66	-	15.66
	Total comprehensive income attributable to:				
	Owners of the parent	345.24	373.21	305.97	679.18
	Non-controlling interests	(14.61)	11.67	- 25.70	- 14.02
XII	**Earnings per equity share (face value of Rs. 10 each)**				
(a)	Basic (Rs.)	2.01	1.48	2.31	3.79
(b)	Diluted (Rs.)	2.01	1.48	2.31	3.79

Rajesh V. Lunagariya

Rajesh V Lunagariya
Managing Director
DIN : 01580748

Place : Vadodara
Date : November 13, 2026

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Unaudited Consolidated Statement of Cash Flows for the period ended September 30, 2026

(INR in Lacs)

Particulars	Period ended September 30, 2026	Period ended September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	475.78	395.58
Adjustments for:		
Depreciation and amortisation expense	216.97	271.50
Finance costs	278.39	282.27
Interest income	(1.08)	(6.20)
Gain on Cancellation of Lease		(29.63)
(Profit) / loss on sale of property, plant and equipment (net)	(0.18)	(9.34)
Provision for expected credit loss	144.76	51.24
Operating profit before working capital changes	**1,114.64**	**955.42**
Changes in working capital:		
(Increase) / decrease in inventories	(858.40)	(2,063.52)
(Increase) / decrease in trade receivables	(3,755.05)	(1,212.63)
(Increase) / decrease in other non-current financial assets	(24.00)	37.83
(Increase) / decrease in other current financial assets	2.82	(4.67)
(Increase) / decrease in other assets	(190.14)	(1,100.55)
Increase / (decrease) in trade payables	3,209.04	2,095.26
Increase / (decrease) in other financial liabilities	82.52	124.89
Increase / (decrease) in other liabilities	(125.81)	(123.76)
Increase / (decrease) in provisions - current	148.13	-
Increase / (decrease) in provisions - non-current	-	-
Cash generated from / (used in) operations	**(396.25)**	**(1,291.73)**
Direct taxes paid (net of refunds)	(106.51)	(117.16)
Net cash flow from / (used in) operating activities (A)	**(502.76)**	**(1,408.89)**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(74.36)	(133.34)
Proceeds from sale of property, plant and equipment	-	344.99
(Increase) / decrease in other bank balances	53.51	
(Increase) / decrease in investments and loans	(2.04)	(22.60)
Interest received	1.08	6.20
Net cash flow from / (used in) investing activities (B)	**(21.81)**	**195.25**
C. Cash flow from financing activities		
Proceeds / (repayment) of long-term borrowings (net)	1,016.32	17.76
Increase / (decrease) in short-term borrowings (net)	-	1,635.09
Payment of principal portion of lease liabilities	(75.76)	(68.48)
Interest paid on lease liabilities	(14.83)	
Finance costs paid	(263.56)	(264.00)
Dividends paid / other movements in equity	(350.96)	
Net cash flow from / (used in) financing activities (C)	**311.21**	**1,320.37**
Net increase / (decrease) in cash and cash equivalents (A + B + C)	**(213.36)**	**106.73**
Cash and cash equivalents at the beginning of the period	(4,912.77)	(5,205.37)
Cash and cash equivalents at the end of the period	**(5,126.13)**	**(5,098.64)**

Place : Vadodara
Date : November 13, 2026

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CROP LIFE SCIENCE LTD. · INDIA

Rajesh V. Lunagariya

Rajesh V Lunagariya
Managing Director
DIN : 01580748

CLSL

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Consolidated Statement of Changes in Equity for the period ended September 30, 2026

A. Equity share capital (INR in Lacs)

Particulars	Amount
Balance as at 31st March, 2025	1,714.00
Changes in equity share capital during the previous year	-
Balance as at 31st March, 2026	**1,714.00**
Changes in equity share capital during the current period	-
Balance as at 30th September, 2026	**1,714.00**

B. Other equity (INR in Lacs)

Particulars	Securities Premium	Profit and Loss	Other Comprehensive Income	Attributable to owners of the parent	Non-controlling interests	Total
Balance as at 31st March, 2025	**1,996.62**	**4,021.84**	**12.95**	**6,031.41**	**389.55**	**6,420.96**
Profit for the year (Addition/Deduction During The Year)	-	663.52	-	663.52	- 14.02	**649.50**
Other comprehensive income for the year (Net of Tax)	-	-	15.66	15.66	-	**15.66**
Balance as at 31st March, 2026	**1,996.62**	**4,685.36**	**28.61**	**6,710.60**	**375.53**	**7,086.13**
Profit for the period (Addition/Deduction During The Period)	-	345.24	-	345.24	- 14.61	**330.63**
Other comprehensive income for the period (Net of Tax)	-	-	-	-	-	**-**
Balance as at 30th September, 2026	**1,996.62**	**4,679.65**	**28.61**	**6,704.88**	**360.91**	**7,065.79**

Rajesh V. Lunagariya

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Explanatory Notes

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 13, 2026

2. The financial results of the company have been prepared in accoradance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed Under Section 133 of the companies Act, 2013.

3. The Company is operating in Single business segmen which is Manufacturing and dealing in pesticides, insecticides, herbicide, fertilizers and allied products related to research and technical formulations.

Place : Vadodara
Date : 13-11-2026

Rajesh V Lunagariya
Managing Director
DIN : 01580748