

AMALFIACO LIMITED
Private Limited Company
Registration Number HE340143
23, Kennedy Avenue, GLOBE HOUSE, 3rd floor, 1075 Nicosia, Cyprus
Tel: +357 22029420

1 April 2020

Crompton Greaves Consumer Electricals Limited

Tower 3, 1st Floor, East Wing,
Equinox Business Park,
LBS Marg, Kurla (West), Mumbai,
Maharashtra – 400 070

BSE Limited

Listing Department

P.J. Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra,
Mumbai – 400 051

Dear Sir,

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

For and on behalf of **Amalfiaco Limited**



Authorised signatory

Name: Christakis Klerides

Designation: Director

<u>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>														
Name of the Target Company(TC)					Crompton Greaves Consumer Electricals Limited									
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and the National Stock Exchange of India Limited									
Date of reporting					April 2, 2020									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Amalfiaco Limited									
Details of the creation of encumbrance:														
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance**	Number	% of share capital (a)	Name of entity whose shares are encumbered***	Number	% of total share capital	
Amalfiaco Limited	107,741,623	17.18 %	105,251,008	16.78 %	Creation	March 24, 2020	(Please refer to the note below)	Facility taken by Amalfiaco Limited	2,490,615	0.4%	JP Morgan Securities PLC, Nomura	107,741,623	17.18 %	

						(Please refer to the note below)					International PLC and UBS AG		
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NOTE:

Amalfiaco Limited, a company incorporated under the laws of Cyprus has borrowed an amount of USD 110,000,000 (the “**Facility Amount**”) from J.P. Morgan Securities PLC, Nomura International PLC and UBS AG, London branch (together, the “**Original Lenders**”). On March 24, 2020, Amalfiaco Limited has created further encumbrance over 2,490,615 equity shares of Crompton Greaves Consumer Electricals Limited held by Amalfiaco Limited in the form of undertaking in favour of the Original Lenders that Amalfiaco Limited will not dispose the shares held by it in the Target Company subject to certain conditions.

For and on behalf of Amalfiaco Limited



Name: Christakis Klerides

Designation: Director

Place: Nicosia, Cyprus

Date: 1 April 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.