AVANTHA

Date: 23rd December, 2014

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ms. Minal Bhosale
Company Secretary
Crompton Greaves Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: **Intimation under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011**

Dear Sir(s),

The Company, a promoter of Crompton Greaves Limited (CG), has bought 1,15,05,462 equity shares of Rs. 2 each, being 1.84% of the total paid up share capital of CG, thereby, increasing its stake in CG from 32.54% to 34.38%. The said purchase is inter-se transfer among promoters for consolidating promoters' holding in the Company.

We wish to state that though the threshold for disclosure under the said regulation is 2%, this disclosure is being made voluntarily.

The necessary disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For **AVANTHA HOLDINGS LIMITED**

Sonia Niranjan Das
Company Secretary & GM – Law & Compliance

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC)	Crompton Greaves Limited		
Name(s) of the acquirer~~/ seller~~ and Persons Acting in Concert (PAC) with the acquirer ~~/ seller~~	Acquirer - Avantha Holdings Limited PAC – Varun Prakashan Pvt. Limited & Avantha Realty Limited		
Whether the acquirer~~/ seller~~ belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition ~~/ disposal~~ as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	20,39,37,034	32.54	32.54
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	20,39,37,034	32.54	32.54
Details of acquisition ~~/ sale~~:			
a) Shares carrying voting rights acquired ~~/ sold~~	1,15,05,462	1.84	1.84
b) VRs acquired ~~/ sold~~ otherwise than shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,15,05,462	1.84	1.84
After-acquisition ~~/ sale~~, holding of:			
a) Shares carrying voting rights	21,54,42,496	34.38	34.38
b) Shares encumbered with the acquirer	-	-	-

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c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	21,54,42,496	34.38	34.38
Mode of acquisition ~~/ sale~~ (e.g. open market / of-market / public issue / right issue / preferential allotment / inter-se transfer etc.	Inter-se transfer		
Date of acquisition ~~/ sale~~ of shares ~~/ VR~~ or date of receipt of intimation of allotment of shares, whichever is applicable	22.12.2014		
Equity share capital / total voting capital of the TC before the said acquisition ~~/ sale~~	62,67,46,142		
Equity share capital / total voting capital of the TC after the said acquisition ~~/ sale~~	62,67,46,142		
Total diluted share / voting capital of the TC after the said acquisition ~~/ sale~~	62,67,46,142		

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Excange under Clause 35 of the listing Agreement

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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Signature ~~of the acquirer / seller~~ / Authorised Signatory

Place: New Delhi

Date: 23rd December, 2014

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