Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai 400 070. India
Tel: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in. CIN : L31900MH2015PLC262254

6th October 2017/ 50-2017/18

To

National Stock Exchange of India limited
Exchange Plaza, C-1 , Block G
Bandra Kurio Complex
Bandra - (E)
Mumbai - 400 051.

Ref: NSE/CM/Surveillance/7031

Sub: Clarification on news item appearing in "Media/Publication"

Dear Sirs,

This has reference to your letter dated 6 October 2017, seeking clarification/confirmation on the news item appearing in www.economictimes.com and increase in the share price on the stock exchange.

In connection with the captioned matter, we hereby clarify that Crompton Greaves Consumer Electricals Ltd ("**Company**") has only submitted a bid on 20 September 2017, as an **Expression of Interest (EOI)** for the acquisition of Kenstar Business and Kenstar Brand. This submission is in response to the invitation received by the Company from Videocon Industries Limited and their affiliates ("**Sellers**") vide bid invitation letter dated 6 September 2017, to participate in the bid process and submit a bid offer along with our comments on the draft term sheet.

Further, the results of the bid process have not yet been announced. Therefore, at this stage, no **Binding Transaction** documents have been executed between the Company and the Sellers, and there have been no negotiations in this regard.

We further clarify that the Company is not aware of, nor it is in possession of any information that has not been disclosed to the exchanges, which could have caused movement in the trading of Company's scrip today.

Under these circumstances, per the Company's policy, we have no further comments on the aforesaid matter. Please let us know if you require any further information on the subject matter.

Thanking you,
For Crompton Greaves Consumer Electricals Limited

Pragya Kaul
Company Secretary & Compliance Officer