AMALFIACO LIMITED

Private Limited Company

Registration Number HE340143

23, Kennedy Avenue, Globe House, 3rd floor, 1075 Nicosia, Cyprus

Tel: +357 22029420

21st December 2016

To,

The BSE Limited Department of Corporate Services First Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Fort Mumbai 400001	The Secretary **National Stock Exchange of India Limited** Compliance Department Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051

Crompton Greaves Consumer Electricals Limited
CG House, 6th Floor,
Dr. Annie Besant Road,
Worli, Mumbai - 400 030

Dear Sirs:

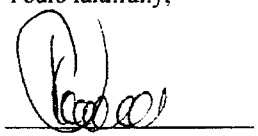
Sub: **Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") in relation to the equity shares carrying voting rights, of Crompton Greaves Consumer Electricals Limited ("Target Company") held by Amalfiaco Limited**

Please find enclosed the disclosure under Regulation 31(2) of the Takeover Regulations by Amalfiaco Limited in respect of release of encumbrance over shares of the Target Company held by Amalfiaco Limited. The necessary disclosure under the takeover regulations is attached herewith.

Kindly acknowledge receipt of our disclosure.

Thanking you,

Yours faithfully,



For **Amalfiaco Limited**

Name: Christakis Klerides

Designation: Director

Encl: a/a

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ~~ENCUMBRANCE OF SHARES/ INVOCATION OF ENCUMBRANCE/~~ RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION ~~31(1) AND~~ 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

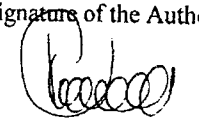
Name of the Target Company(TC)	**Crompton Greaves Consumer Electricals Limited**
Names of the stock exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	21st December 2016
Name of the promoter ~~or PAC~~ on whose shares encumbrance has been ~~created~~/release/~~invoked~~	Amalfiaco Limited

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him (*)	**Promoter holding in the target company (1)**		**Promoter holding already encumbered (2)**		**Details of events pertaining to encumbrance (3)**							**Post event holding of encumbered shares ~~(creation [(2)+(3)]~~/ release [(2)-(3)]/ ~~invocation) [(1)-(3)]~~**	
	Number	% of total share capital	Number	% of total share capital	Type of event (~~creation~~ / release/ ~~invocation~~)	Date of ~~creation~~/ release/ ~~invocation~~ of encumbra	Type of encumbrance (pledge/~~lien/ non-disposal~~	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital

						nce	~~undertaking/ others~~)						
Amalfiaco Limited	140,037,623 shares	22.34 %	140,037,623 shares	22.34 %	Release- Please refer to Note below	14th December, 2016	Please refer to Note below	Facility paid off by Amalfiaco Limited	140,037,623 shares	22.34 %	Standard Chartered bank as the security trustee	140,037,623 shares	22.34 %

Signature of the Authorized Signatory



Place : Cyprus

Date : December 21 2016

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc

*** This would include name of both the lender and the trustee who may hold shares directly or on behlaf of the lender.

NOTE:

On July 26, 2016 and on August 25, 2016 Amalfiaco limited a company incorporated and registered under the laws of Cyprus had completed the acquisition of 140,037,623 equity shares of the target company carrying 22.34% voting rights of the total share capital of the Target Company. As 100% shares of Amalfiaco Limited (**"Pledged Shares"**) were pledged to Standard Chartered Bank as the security trustee (**"Standard Chartered"**) of the secured parties under the term loan facility of USD 36,000,000 (US Dollars thirty-six million only) (**"facility"**) the acquisition of 140,036,623 equity shares (the **"Target Shares"**), resulted in such shares being indirectly encumbered in favour of Standard Chartered. Such indirect encumbrance was communicated to the BSE and the NSE vide our letter dated 26th August, 2016. Under a Release Deed dated December 8th 2016, Standard Chartered (as agent and security agent) has now released the security over the Pledged Shares and therefore the indirect encumbrance over the Target Shares is no longer in existence.