Crompton

Crompton Greaves Consumer Electricals Limited
Registered & Corporate Office: Tower 3, 1st Floor,
East Wing, Equinox Business Park, LBS Marg,
Kurla (West), Mumbai 400 070. India
Tel: +91 22 6167 8499 F: +91 22 6167 8383
W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: July 22, 2022

To, **BSE Limited ("BSE"),** Corporate Relationship Department, 2nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, **National Stock Exchange of India Limited ("NSE"),** "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	**NSE Symbol: CROMPTON**
ISIN: INE299U01018	**ISIN: INE299U01018**
Our Reference: 63/2022-23	**Our Reference: 63/2022-23**

Dear Sir/Madam,

Ref:

1. **Outcome of the Meeting of the Board of Directors dated June 13, 2022, (BSE reference no. 33/2022-23 and NSE reference No. 33/ 2022-23)**
2. **Intimation dated July 15, 2022 (BSE reference no.55/2022-23 and NSE reference no.55/2022- 23)**
3. **Intimation dated July 18, 2022 (BSE reference no. 56/2022-23 and NSE reference no.56/2022-23)**

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to our intimation letters as mentioned above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform that the Committee of Debentures of Crompton Greaves Consumer Electricals Limited (the "**Company**") *vide* their resolution dated July 22, 2022 have *inter alia*, approved the allotment of 6,000 Secured Rated Listed Redeemable, Non-Convertible Debenture (NCDs) of a face value of Rs.10,00,000/- each aggregating to Rs. 600 crores on Private Placement basis in two series as follows:

a.) 3,000 Series A 7.40 % Secured Rated Listed Redeemable, Non-Convertible Debenture (NCDs) of a face value of Rs.10,00,000/- each aggregating to Rs. 300 crores,

b.) 3,000 Series B 7.65 % Secured Rated Listed Redeemable, Non-Convertible Debenture (NCDs) of a face value of Rs.10,00,000/- each aggregating to Rs. 300 crores

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

You are requested to kindly take the above information on your record.

Thanking you,

For **Crompton Greaves Consumer Electricals Limited**

Pragya Kaul
Company Secretary & Compliance Officer

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Annexure A

Particulars	Details
Issue size	Rs. 600 Crore
Proposed to be listed on	National Stock Exchange of India Limited
Tenure	Series A: The tenor of the Debentures is 24 (twenty four) months commencing from the Deemed Date of Allotment; Series B: The tenor of the Debentures is 36 (thirty six) months commencing from the Deemed Date of Allotment
Date of allotment	July 22, 2022
Date of Maturity	Series A:- July 22, 2024 Series B:- July 22, 2025 (Unless this date is not a Business Day in which case the Redemption Date will be the date calculated as per Business Convention Day) The Company may exercise call option on expiry of the 18th month for Series A Debentures and on the expiry of 24th month for Series B Debentures, from the Deemed Date of Allotment ("Call Option")
Coupon	Coupon Rate For Series A: 7.40 % per annum; and For Series B: 7.65% per annum
Schedule of payment of interest	Annual
Schedule of payment of principal amount	Series A:- July 22, 2024 Series B:- July 22, 2025
Charge/security	First pari passu charge over brand "Crompton" and "Crompton Greaves" of the Company (including assignment of license, agreements, if any).
Special right/ interest/ privileges attached to the instrument and changes thereof	Not Applicable
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	In case of default in payment of interest and/ or principal redemption on the due dates, and / or in case of delay in creation and perfection of Security, the Company shall pay additional interest at the rate of 2% per annum payable monthly over the Coupon Rate for the defaulting period i.e. the period commencing from and including the date on which such amount becomes due and upto excluding the date on which such amount is actually paid. In case of delay in listing beyond 4 (four) trading days from the Issue Closing Date, the Company shall pay penal interest of 1% (one per cent) p.a. over the Coupon Rate on the outstanding amounts to the Debenture holders for the period of delay i.e. from the Date of Allotment till the listing of the Debentures or for such time period and such other rate as provided under Applicable Law. Right to levy the default interest is notwithstanding the rights of the debenture holders provided under the event of default.



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Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of NCDs indicating the manner of redemption (whether out of profits or out of fresh issue)	Bullet Redemption at the respective maturities.

