

Date: September 18, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 143/2024-25	Our Reference: 143/2024-25

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we wish to inform you that the Board of Directors, at its meeting held today, i.e., Wednesday, September 18, 2024, has *inter alia* considered and approved the following matters:

1. Formulation of Performance Stock Units Plan, 2024 ("**PSU Plan 2024**") for grant of Performance Stock Units ("**Options**") to the eligible employees of the Company and its subsidiaries, in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 [**"SEBI (SBEB & SE) Regulations 2021"**], subject to the approval of the shareholders and such other regulatory/ statutory approvals as may be necessary. The information as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-A**;
2. Increase in the Authorised Capital of the Company to ₹134,00,00,000 (Rupees One Hundred and Thirty-Four Crore only) divided into 67,00,00,000 (Sixty-Seven Crore) Equity Shares of ₹2 (Rupees Two only) each from ₹131,00,00,000 (Rupees One Hundred and Thirty-One Crore only) divided into 65,50,00,000 (Sixty-Five Crore Fifty Lakh) Equity Shares of ₹2 (Rupees Two only) each subject to approval of the shareholders;
3. Alteration of Memorandum of Association to substitute the existing Clause V with the new Clause V subject to the approval of the shareholders; and
4. Postal Ballot Notice to seek consent of the shareholders for the PSU Plan 2024, and altering the Authorised Share Capital (Clause V) of the Memorandum of Association of the Company.

The Postal Ballot Notice and other relevant information/ documents will be circulated to the shareholders and submitted to the stock exchanges in due course.

This intimation will also be uploaded on the Company's website at www.crompton.co.in

You are requested to take note of the same.

Thanking You.

For **Crompton Greaves Consumer Electricals Limited**

Rashmi
Khandelwal
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Digitally signed
by Rashmi
Khandelwal
Date: 2024.09.18
19:18:57 +05'30'

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Encl: as above

Annexure – A

Sr. No	Particulars	Details
1.	Brief details of options granted	Basis the recommendations of the Nomination & Remuneration Committee, the Board of Directors of the Company have approved the formulation of “Performance Stock Units Plan 2024” (“ PSU Plan 2024 ”), with the authority to grant not more than 64,30,000 (Sixty-Four Lakh Thirty Thousand) employee stock options (“ Options ”) to such eligible employees of the Company and its subsidiaries as may be determined by the Nomination & Remuneration Committee (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 64,30,000 (Sixty-Four Lakh Thirty Thousand) equity shares of the Company of face value of ₹2 (Rupees Two only) each fully paid-up, subject to the approval of the shareholders and such other regulatory/ statutory approvals as may be necessary.
2.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these options	64,30,000 (Sixty-Four Lakh Thirty Thousand) equity shares of the Company of face value of ₹2 (Rupees Two only) each fully paid-up.
4.	Pricing formula;	The exercise price for the Options granted shall be equal to the face value of the Equity Shares of the Company (i.e. ₹2) and shall be subject to conforming to the accounting policies specified in Regulation 15 of SEBI (SBEB & SE) Regulations 2021.
5.	Options vested;	Nil. This disclosure is being made at the time of introduction of the Plan.
6.	Time within which option may be exercised;	The Exercise period shall be 5 (five) years from the date of respective vesting, or such other shorter period as may be decided by the Nomination & Remuneration Committee. The Options will lapse if not exercised within the specified Exercise Period.
7.	Options exercised	Not Applicable. This disclosure is being made at the time of introduction of the Plan.
8.	Money realized by exercise of options;	Not Applicable. This disclosure is being made at the time of introduction of the Plan.
9.	The total number of shares arising as a result of exercise of option;	Not Applicable. This disclosure is being made at the time of introduction of the Plan
10.	Options lapsed	Not Applicable. This disclosure is being made at the time of introduction of the Plan.
11.	Variation of terms of options	The Plan is being introduced by way of this Board outcome disclosure, and the terms of the Options are not being varied hereunder. The Nomination & Remuneration Committee may however, make modifications, changes, variations, alterations or revisions in the Plan or the grants made thereunder, in future, as it may deem fit, from time to time in its sole and absolute discretion, not unfavorable or prejudicial to the allottees under the Plan except due to change in laws/ regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI (SBEB & SE) Regulations 2021 and any other applicable laws.
12.	Brief details of significant terms;	All the Options granted on any date shall not vest earlier than minimum period of 1 (One) year as required under the SEBI (SBEB & SE) Regulations 2021 and not later than a maximum period of 42 (Forty-Two) months from the date of grant of the Options.
13.	Subsequent changes or cancellation or exercise of such options;	Not Applicable. This disclosure is being made at the time of introduction of the Plan.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable. This disclosure is being made at the time of introduction of the Plan.