

Crompton Greaves Consumer Electricals Limited

Registered & Corporate Office: Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in. CIN : L31900MH2015PLC262254

Date: June 13, 2022

To, BSE Limited ("BSE") , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE") , "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 33/2022-23	Our Reference: 33/2022-23

Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors ("Board") of Crompton Greaves Consumer Electricals Limited ("Company") under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Letter dated June 8, 2022 intimating about Meeting of the Board of the Company to be held on Monday, June 13, 2022;

Letter dated June 9, 2022 intimating about receipt of request letters for re-classification from the 'Promoter and Promoter Group' category to 'Public' category.

We wish to inform you that the Board at its meeting held today i.e. June 13, 2022 has *inter alia*:

1. considered the proposal to modify the Company's debt profile and approved the following:
 - a. the buyback of rated, listed commercial paper aggregating to an amount of up to Rs. 600 Crores; and
 - b. to raise long term funds by way of issuance of secured, rated, listed, redeemable non-convertible debentures on private placement basis up to Rs. 925 Crores, subject to the borrowing limits of the Company as approved by the shareholders
2. considered the request letters received from entities forming part of 'Promoter Group' for re-classification from the 'Promoter and Promoter Group' category to 'Public' category as per the provisions of Regulation 31A of the SEBI Listing Regulations

Extract of the Minutes of the Meeting of the Board are enclosed as Annexure 1.

The meeting of the Board commenced at 10:32 A.M. and concluded at 11:29 A.M.



We request you to take the above information on record and the same be treated as compliance under the applicable provision(s) of the SEBI Listing Regulations.

Thanking you,

For ~~Crompton Greaves~~ Consumer Electricals Limited



Pragya Kaul
Company Secretary & Compliance Officer
Membership No: A17167

Encl: A/a

Annexure 1

Extract of Minutes of Meeting of the Board of Directors of Crompton Greaves Consumer Electricals Limited held on Monday, June 13, 2022 held at the Registered Office of the Company at Tower 3, 1st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai - 400 070

Approval of the request(s) received from the Members of Promoter Group of the Company for re-classification from the 'Promoter and Promoter Group' category to 'Public' category

The Board Members were informed that MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd, belonging to members of promoter group of the Company had vide their letters dated June 9, 2022 requested the Company for re-classification from the 'Promoter and Promoter Group' category to 'Public' category of the Company. The Company intimated the request received for re-classification to BSE Limited and National Stock Exchange of India Limited on June 9, 2022.

The letter(s) received from MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd were placed before the Board for their perusal.

Further, the Board Members were informed that MacRitchie Investments Pte Ltd holds 3,76,12,367 equity shares aggregating to 5.94% of the paid up capital of the Company and Seletar Investments Pte Ltd does not hold any equity shares of the Company.

It was also informed that MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd do not have a right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of its shareholding.

Further, it was informed that MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd are satisfying all the conditions specified in sub clause (i) to (vii) of Regulation 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). They have also confirmed that at all times from the date of such re-classification, they shall continue to comply with conditions mentioned in sub-clause (i), (ii) and (iii) of Regulation 31A(3)(b) of SEBI Listing Regulations and shall also comply with conditions mentioned at sub-clause (iv) and (v) Regulation 31A(3)(b) of SEBI Listing Regulations for a period of not less than three years from the date of such re-classification.

Further the Board members were informed that MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd, have confirmed that they are not in violation of the provisions of Regulation 34(1) of the SEBI Delisting Regulations and not in violation of the restrictions imposed by SEBI in terms of the SEBI circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated August 27, 2017.

The Board Members noted that in accordance with Regulation 31A of the SEBI Listing Regulations, the said reclassification shall require the approval of the Stock Exchanges, where the shares of the Company are listed. Also the Company is required to obtain the consent of the shareholders of the Company as MacRitchie Investments Pte Ltd and Seletar Investments Pte Ltd, entities seeking reclassification, together, hold more than 1% of the total voting rights in the Company.

Accordingly on the basis of the rationale and in accordance with provisions of Regulation 31A of SEBI Listing Regulations, the Board was of the view that the above mentioned requests for re-classification from the 'Promoter and Promoter Group' category to 'Public' category be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchanges, where the shares of the Company are listed, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:



Crompton Greaves Consumer Electricals Limited**Registered & Corporate Office:** Tower 3, 1st Floor,

East Wing, Equinox Business Park, LBS Marg,

Kurla (West), Mumbai 400 070. India

Tel: +91 22 6167 8499 F: +91 22 6167 8383

W: www.crompton.co.in CIN : L31900MH2015PLC262254

"RESOLVED THAT pursuant to the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for time being in force), and any other applicable provisions, if any, and subject to the approvals of the shareholders of the Company and the Stock Exchanges, where the shares of the Company are listed and/or such other approval, if any, as may be required, the request for re-classification from the 'Promoter and Promoter Group' category to 'Public' category as received from MacRitchie Investments Pte Ltd and the request for removal of name from 'Promoter and Promoter Group' category received from Seletar Investments Pte Ltd, be and is hereby approved by the Board of Directors of the Company.

RESOLVED FURTHER THAT any of the Directors or the Key Managerial Personnel of the Company, be and are hereby severally authorized to sign applications, papers, documents and do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution."

A handwritten signature in black ink is written over a blue circular corporate stamp. The stamp contains the text "CROMPTON GREAVES CONSUMER ELECTRICALS LIMITED" around its perimeter.