

AMALFIACO LIMITED
Private Limited Company
Registration Number HE340143
23, Kennedy Avenue, GLOBE HOUSE, 3rd floor, 1075 Nicosia, Cyprus
Tel: +357 22029420

Date: September 23, 2020

To,

BSE Limited Department of Corporate Services 1st Floor, New Trading Ring Rotunda Building, P.J. Towers Dalal Street, Fort Mumbai 400 001 Fax No.: 91-22-2272-1919 Tel No.: 91-22-2272-1233 / 34	National Stock Exchange of India Limited Compliance Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra [E] Mumbai 400 051 Fax No.: 91-22-2659-8120 Tel No: 91-22-2659-8100 / 8114
Crompton Greaves Consumer Electricals Limited Tower 3, 1 st Floor, East Wing, Equinox Business Park, LBS Marg, Kurla (West), Mumbai Maharashtra, 400070 Fax 91-22-24237788, Tel 91-22-24237777, 61678499	

Dear Ma'am / Sir,

Sub: Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find attached a disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. This disclosure is being filed in relation to release of encumbrance over equity shares of Crompton Greaves Consumer Electricals Limited ("**Target Company**") that are held by Amalfiaco Limited, one of the promoters of the Target Company.

Kindly acknowledge receipt.

Thanking you,

For **Amalfiaco Limited**



Name: Christakis Klerides

Designation: Director

AMALFIACO LIMITED

ANNEXURE-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Crompton Greaves Consumer Electricals Limited										
Names of the stock exchanges where the shares of the target company are listed		BSE Limited; National Stock Exchange of India Limited										
Date of reporting		September 23, 2020										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Amalfiaco Limited										
Details of the creation of encumbrance:												
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(1)-(3)]}
	Number	%of total share capital	Number	%of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	%of share capital	Name of the entity in whose favor shares encumbered ***	
Amalfiaco Limited	10,77,41,623	17.17	10,77,41,623	17.17	Release of NDU and Midco Pledge (Please refer	September 22, 2020	Non disposal undertaking (NDU) and pledge (Midco Pledge)	Facility taken by Amalfiaco Limited (Please refer	10,77,41,623	17.17	J.P. Morgan Securities PLC, Nomura International PLC and UBS AG, London	Nil

						refer to the Note below)	(Please refer to the Note below)	to the Note below)		Branch along with U.S. Bank Trustees Limited acting as agent on behalf of the aforementioned lenders. (Please refer to the Note below)		
Nirsinia Limited	22,410	0.0036	-	-	-	-	-	-	-	-	-	-
Macritchie Investments Pte Ltd #	5,65,38,546	9.01	-	-	-	-	-	-	-	-	-	-

MacRitchie Investments Pte. Ltd. ("MIPL") is a person acting in concert with the promoters of the Target Company i.e. Amalfiaco Limited and Nirsinia Limited. MIPL has entered into an inter-se agreement dated 23 April 2015 with Amalfiaco Limited and Nirsinia Limited, as amended ("Inter-se Agreement"). Pursuant to the Inter-se Agreement, MIPL does not have control rights and will not be exercising control over the Target Company.

Note: Amalfiaco Limited ("AL"), a company incorporated under the laws of Cyprus has borrowed an amount of USD 110,000,000 (the "Existing Facility") from J.P. Morgan Securities PLC, Nomura International PLC and UBS AG, London Branch (together, the "Existing Lenders") pursuant to a facility agreement dated November 18, 2016. For the purpose of securing the aforesaid facility: (a) AL had created a non disposal undertaking over 10,77,41,623 equity shares of Crompton Greaves Consumer Electricals Limited ("CGCEL") held by AL ("NDU"); and (b) pledge over 100% of the shares of AL held by its parent, AI Cool Midco 1 Limited was created ("Midco Pledge"). The Existing Facility has been repaid on September 22, 2020, pursuant to which the NDU and the Midco Pledge stand released on September 22, 2020.

Name & Signature: Christakis Klerides

AMALFIACO LIMITED

Designation: Director

Date: September 23, 2020
Place: Nicosia, Cyprus

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.