

July 7, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001.	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (East), Mumbai – 400 051.
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 74/2024-25	Our Reference: 74/2024-25

Dear Sir/Madam,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received notice of demand under rule 33(11) of the Maharashtra Municipal Corporations (Local Body Tax) Rules raising demand of Rs. 5,71,92,212/ (Tax- 1,42,96,803/-, Penalty – Rs. 2,85,98,606/- and Interest – Rs. 1,42,96,803/-) and Rs. 3,81,99,364/ (Tax – Rs. 95,48,591, Penalty – Rs. 1,91,02,182/- and Interest – Rs. 95,48,591/-) pursuant to the assessment order passed by the Office of The Deputy Commissioner of Vasai-Virar City Municipal Corporation dated July 5, 2024, for the year 2014-15* and 2015-16* respectively.

Based on the merits of the matter, prevailing law and advice of the consultant, the Company is planning to appeal against this order before The Commissioner of Vasai-Virar City Municipal Corporation within the timeline as prescribed under section 406 of the Maharashtra Municipal Corporation Act 1949 and reasonably expects favourable outcome at the appellants authorities.

The information as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/P/2023/120 dated July 11, 2023, are disclosed as under.

Sr. No.	Details of Events that need to be provided	Information of such events(s)	
a.	Name of the authority;	The Deputy Commissioner of Vasai-Virar City Municipal Corporation	
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	Notice of demand under rule 33(11) of the Maharashtra Municipal Corporations (Local Body Tax) Rules pursuant to the assessment order passed by the Office of The Deputy Commissioner of Vasai-Virar City Municipal Corporation for the year 2015-16.	Notice of demand under rule 33(11) of the Maharashtra Municipal Corporations (Local Body Tax) Rules pursuant to the assessment order passed by the Office of The Deputy Commissioner of Vasai-Virar City Municipal Corporation for the year 2014-15.
c.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority;	July 6, 2024 at 19:42 PM	
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand has been raised under rule 32 of LBT on account of disallowance of sale of material within six months which was procured out of Vasai-Virar.	
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Potential impact of Rs. 3,81,99,364/-	Potential impact of Rs. 5,71,92,212/-

* Liabilities pertaining to pre-demerger period in line with the scheme of demerger

You are requested to take the above information on your record.

Thanking you

For **Crompton Greaves Consumer Electricals Limited**

Rashmi Khandelwal

Company Secretary & Compliance Officer

ACS – 28839