

Date: October 3, 2024

To, BSE Limited ("BSE"), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited ("NSE"), "Exchange Plaza", 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 539876	NSE Symbol: CROMPTON
ISIN: INE299U01018	ISIN: INE299U01018
Our Reference: 150/2024-25	Our Reference: 150-/2024-25

Dear Sir/ Madam,

Sub: Disclosure Under Regulation 30 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), we wish to inform you that the Board of Directors at its meeting held today i.e., Thursday, October 3, 2024, which commenced at 3.45 P.M. and concluded at 4.05 P.M., has inter-alia considered and approved, the following matters:

1. Recommending to the Members of the Company the amendment to the terms of the remuneration of Mr. Promeet Ghosh, Managing Director & Chief Executive Officer (MD & CEO) by way of grant of stock options under the Crompton Employee Stock Option Plan 2019 ("**ESOP 2019**"). The salient features of the ESOP 2019 options are enclosed as Annexure A.
2. Recommending to the Members of the Company the amendment to the terms of the remuneration of Mr. Promeet Ghosh, MD & CEO, by way of in principle grant of up to 5,00,000 stock options under the proposed Performance Stock Units Plan 2024 ("**PSU 2024**") subject to approval of the PSU 2024 scheme by the members.
3. To approve the revised Postal Ballot Notice (previously approved on September 18, 2024) to seek the consent of Members of the Company for (i) approving the PSU 2024, (ii) extending the PSU 2024 to the employees of the Subsidiary Company(ies), (iii) and (iv) amending the terms of the remuneration of Mr. Promeet Ghosh, MD & CEO, by way of grant of stock options under the ESOP 2019 and grant of stock options under the PSU 2024, subject to approval of the PSU 2024 scheme by the members and (v) altering Clause V- Authorized Share Capital of Memorandum of Association of the Company.

The revised Postal Ballot Notice and other relevant information/documents will be circulated to the shareholders and submitted to the stock exchanges in the due course.

This intimation will also be uploaded on the Company's website at www.crompton.co.in in accordance with the SEBI LODR.

You are requested to take note of the same.

Thanking You.

For Crompton Greaves Consumer Electricals Limited

Rashmi
Khandelwal

Digitally signed by
Rashmi Khandelwal
Date: 2024.10.03
16:17:04 +05'30'

Rashmi Khandelwal
Company Secretary & Compliance Officer
ACS 28839

Annexure-A

Sr. No	Particulars	Details
1.	Brief details of option granted	9,50,000 options have been granted by Board on recommendation of Nomination & Remuneration Committee on October 3, 2024 subject to approval of the shareholders and such other regulatory/statutory approvals as may be necessary under ESOP 2019 scheme of the Company.
2.	Whether Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) ('SBEBSE') Regulations, 2021 (if applicable)	Yes
3.	Total No. of Shares covered by these options	9,50,000 Equity shares of Face Value of Rs. 2/- each. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 2 each of the Company.
4.	Pricing formula/ Exercise Price	Pursuant to provisions of the SEBI regulations and ESOP 2019 scheme of the Company, the ESOPs have been granted at the closing price of Tuesday, October 1, 2024 prevailing on the National Stock Exchange of India Limited, which recorded the highest trading volumes.
5.	Options Vesting Period	As per the terms and conditions determined by Nomination and Remuneration Committee
6.	Time within which options may be exercised	As per the terms and conditions determined by Nomination and Remuneration Committee
7.	Brief details of significant terms	Not applicable