

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com



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Our Ref : COSEC/159/2012

January 31, 2012

BY FAX & COURIER

The Assistant Manager – Listing

National Stock Exchange of India

Exchange Plaza

Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Dear Sir,

LISTING AGREEMENT

We refer to our letter dated 21st January, 2012 and wish to inform you that:

UNAUDITED FINANCIAL RESULTS

In compliance with Clause 41 of the Listing Agreement, we enclose our Unaudited Financial Results and Segment-Wise Financial Report both on *Standalone as well as consolidated basis* for the quarter and nine months ended 31st December, 2011, for your information and record.

These results were approved at the Meeting of the Board of Directors held on January 31, 2012.

LIMITED REVIEW REPORT

A copy of the "Limited Review Report" dated January 31, 2012 by the Statutory Auditors for the quarter and nine months ended December 31, 2011 is also attached.

DIVIDEND, RECORD DATE & DATE OF PAYMENT

At the said Board Meeting, the Board of Directors have also declared an interim dividend of 10% i.e. Rs.0.20 per share.

As already intimated to you, the Record Date and Payment Date for this interim dividend will be Monday, February 6, 2012 and Tuesday, 14th February, 2012 respectively.

We would appreciate if you could take the above information on record.

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE

Assistant Company Secretary

Encl: aa

q:cl41postbm



AVANTHA
GROUP COMPANY

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

₹ in crore

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	1715.41	1533.36	1476.20	4792.53	4420.80	6276.52
	Less: Excise duty	90.95	81.89	77.61	247.77	234.52	325.05
2	Net Sales / Income from Operations	1624.46	1451.47	1398.59	4544.76	4186.28	5951.47
3	Expenditure						
	(a) (Increase) / decrease in stock in trade and work in progress	1.15	29.84	18.10	(48.44)	(98.91)	(56.84)
	(b) Consumption of raw materials	870.80	769.20	675.84	2470.96	2146.69	3048.45
	(c) Purchase of traded goods	314.55	250.22	247.91	854.42	790.33	1073.93
	(d) Employees cost	90.94	89.20	77.33	271.95	224.06	310.17
	(e) Depreciation and amortisation	16.90	26.71	21.11	72.19	57.86	80.89
	(f) Other expenditure	171.73	151.61	151.34	472.52	455.76	643.25
	Total Expenditure	1466.07	1316.78	1191.63	4093.60	3575.79	5099.85
4	Profit from Operations before Other Income and Interest	158.39	134.69	206.96	451.16	610.49	851.62
5	Other income	13.51	16.82	22.13	45.99	56.20	79.38
6	Profit before Interest	171.90	151.51	229.09	497.15	666.69	931.00
7	Interest (net)	(2.36)	0.05	2.32	(0.88)	1.00	3.99
8	Profit from Ordinary Activities before tax	174.26	151.46	226.77	498.03	665.69	927.01
9	Tax expenses						
	(a) Current tax	51.11	40.17	59.23	133.15	193.50	243.70
	(b) Deferred tax	(3.50)	(1.03)	(8.49)	(3.11)	(4.50)	(11.02)
	Total Tax Expenses	47.61	39.14	50.74	130.04	189.00	232.68
10	Net Profit for the period / year	126.65	112.32	176.03	367.99	476.69	694.33
11	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	128.30	128.30	128.30	128.30	128.30	128.30
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2161.51



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Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
13	Earnings Per Share (EPS) (₹) Basic and diluted (Not annualised)	1.98	1.75	2.74	5.74	7.43	10.82
14	Public shareholding *						
	- Number of shares	374040833	374040833	378964895	374040833	378964895	378964895
	- Percentage of shareholding	58.31	58.31	59.08	58.31	59.08	59.08
15	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	13855300	13505300	9195500	13855300	9195500	10945500
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	5.18	5.05	3.50	5.18	3.50	4.17
	- Percentage of shares (as a percentage of the total share capital of the Company)	2.16	2.10	1.43	2.16	1.43	1.71
	b) Non-encumbered						
	- Number of shares	253595403	253945403	253331141	253595403	253331141	251581141
	- Percentage of shares (as a percentage of the total shareholding of promoter and promoter group)	94.82	94.95	96.50	94.82	96.50	95.83
	- Percentage of shares (as a percentage of the total share capital of the Company)	39.53	39.59	39.49	39.53	39.49	39.21

* Public Shareholding includes shares held by custodians of Global Depository Receipts issued.



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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

Sr No.	Particulars	Quarter ended			Nine months ended		₹ in crore
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):						
	(a) Power Systems	754.23	598.79	580.73	1921.64	1734.85	2554.24
	(b) Consumer Products	503.28	480.14	475.13	1527.09	1470.36	2021.17
	(c) Industrial Systems	388.61	376.57	349.65	1126.90	1005.06	1406.63
	(d) Others	1.93	3.02	3.01	7.76	14.41	17.10
	Total	1648.05	1458.52	1408.52	4583.39	4224.68	5999.14
	Less: Inter Segment Revenue	23.59	7.05	9.93	38.63	38.40	47.67
	Net Sales / Income from operations	1624.46	1451.47	1398.59	4544.76	4186.28	5951.47
2.	Segment Results:						
	[Profit / (Loss) before tax and interest from each segment]						
	(a) Power Systems	81.06	67.16	114.91	219.91	312.26	460.18
	(b) Consumer Products	59.26	54.27	66.59	188.90	213.95	292.81
	(c) Industrial Systems	56.70	59.08	63.72	173.33	198.38	262.59
	(d) Others	0.20	0.29	0.61	0.84	2.23	2.95
	Total	197.22	180.80	245.83	582.98	726.82	1018.53
	Less:						
	(i) Interest (net)	(2.36)	0.05	2.32	(0.88)	1.00	3.99
	(ii) Other un-allocable expenditure net of un-allocable income	25.32	29.29	16.74	85.83	60.13	87.53
	Profit from Ordinary Activities before tax	174.26	151.46	226.77	498.03	665.69	927.01
3.	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Power Systems	847.08	839.33	670.09	847.08	670.09	671.63
	(b) Consumer Products	110.86	106.95	68.92	110.86	68.92	80.56
	(c) Industrial Systems	345.04	336.17	346.22	345.04	346.22	333.59
	(d) Others	1404.10	1289.68	1147.55	1404.10	1147.55	1305.22
	Total	2707.08	2572.13	2232.78	2707.08	2232.78	2391.00



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Notes on standalone financial results:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2012. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
2. The Company has declared second interim dividend of ₹ 0.20 per share on 641,491,536 Equity Shares of ₹ 2 each for the financial year 2011-12.
3. The Company has not received any investor complaint during the quarter. No complaints were pending at the beginning and at the end of the quarter.
4. Figures of the previous periods / year have been regrouped and reclassified, wherever necessary.

Notice is hereby given pursuant to Section 154 of the Companies Act, 1956 that the record date for the interim dividend will be Monday, 6th February, 2012, and the date for payment will be Tuesday, 14th February, 2012.

For **Crompton Greaves Limited**

Laurent Demortier

CEO and Managing Director

Place: Mumbai

Date: 31st January, 2012



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

₹ in crore

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	3119.24	2787.74	2474.89	8420.00	7332.54	10331.35
	Less: Excise duty	91.29	82.21	77.90	248.78	235.46	326.24
2	Net Sales / Income from Operations	3027.95	2705.53	2396.99	8171.22	7097.08	10005.11
3	Expenditure						
	(a) (Increase) / decrease in stock in trade and work in progress	406.31	(184.67)	42.30	(50.43)	(110.39)	(95.57)
	(b) Consumption of raw materials	1396.13	1754.51	1198.35	4761.01	3679.22	5174.24
	(c) Purchase of traded goods	327.29	250.22	248.98	867.16	802.82	1190.19
	(d) Employees cost	392.93	357.44	300.51	1072.42	909.23	1181.14
	(e) Depreciation and amortisation	62.67	72.63	46.67	196.07	133.96	193.63
	(f) Other expenditure	322.67	302.05	266.70	930.60	845.50	1211.33
	Total Expenditure	2908.00	2552.18	2103.51	7776.83	6260.34	8854.96
4	Profit from Operations before Other Income and Interest	119.95	153.35	293.48	394.39	836.74	1150.15
5	Other income	15.46	21.50	12.03	52.09	53.11	99.91
6	Profit before Interest	135.41	174.85	305.51	446.48	889.85	1250.06
7	Interest (net)	11.23	10.22	3.85	32.40	13.71	20.93
8	Profit from Ordinary Activities before tax	124.18	164.63	301.66	414.08	876.14	1229.13
9	Tax expenses						
	(a) Current tax	58.27	47.42	78.82	153.84	238.61	293.11
	(b) Deferred tax	(9.59)	(1.10)	(8.48)	(11.33)	3.06	16.88
	Total Tax Expenses	48.68	46.32	70.34	142.51	241.67	309.99
10	Net Profit from Ordinary Activities after tax before minority interest and share of profit / (loss) in associate companies	75.50	118.31	231.32	271.57	634.47	919.14
11	Minority interest	0.33	0.11	(0.06)	0.37	(0.16)	(0.37)
12	Share of profit / (loss) in associates	1.31	(1.76)	1.54	1.33	2.93	8.02
13	Net Profit from Ordinary Activities after tax, minority interest and share of profit / (loss) in associate companies	77.14	116.66	232.80	273.27	637.24	926.79
14	Extraordinary item	-	-	-	-	-	(38.12)
15	Net profit for the period / year	77.14	116.66	232.80	273.27	637.24	888.67
16	Paid-up Equity Share Capital (Face value of equity share of ₹ 2 each)	128.30	128.30	128.30	128.30	128.30	128.30
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						3132.11
18	Earnings Per Share (EPS) (Not annualised)						
	(a) Basic and diluted EPS before Extraordinary item (₹)	1.20	1.82	3.63	4.26	9.93	14.45
	(b) Basic and diluted EPS after Extraordinary item (₹)	1.20	1.82	3.63	4.26	9.93	13.85



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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2011

₹ in Crore

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):						
	(a) Power Systems	2068.86	1761.08	1545.18	5346.54	4579.40	6502.85
	(b) Consumer Products	503.28	480.14	475.13	1527.09	1470.36	2021.17
	(c) Industrial Systems	474.88	465.54	380.91	1320.16	1062.54	1497.09
	(d) Others	4.52	5.82	5.70	16.06	23.18	31.67
	Total	3051.54	2712.58	2406.92	8209.85	7135.48	10052.78
	Less: Inter Segment Revenue	23.59	7.05	9.93	38.63	38.40	47.67
	Net Sales / Income from operations	3027.95	2705.53	2396.99	8171.22	7097.08	10005.11
2.	Segment Results:						
	[Profit / (Loss) before tax and interest from each segment]						
	(a) Power Systems	51.75	93.43	200.76	185.26	549.80	806.84
	(b) Consumer Products	59.26	54.27	66.59	188.90	213.95	292.81
	(c) Industrial Systems	49.44	55.79	69.37	156.08	199.31	264.20
	(d) Others	0.75	0.65	(14.47)	2.54	(11.88)	(25.06)
	Total	161.20	204.14	322.25	532.78	951.18	1338.79
	Less:						
	(i) Interest (net)	11.23	10.22	3.85	32.40	13.71	20.93
	(ii) Other un-allocable expenditure net of un-allocable income	25.79	29.29	16.74	86.30	61.33	88.73
	Profit from Ordinary Activities before tax	124.18	164.63	301.66	414.08	876.14	1229.13
3.	Capital Employed:						
	(Segment Assets - Segment Liabilities)						
	(a) Power Systems	2631.13	2472.23	2015.95	2631.13	2015.95	2158.69
	(b) Consumer Products	110.86	106.95	68.92	110.86	68.92	80.56
	(c) Industrial Systems	763.96	756.25	420.18	763.96	420.18	420.35
	(d) Others	1129.28	1044.66	1060.66	1129.28	1060.66	1117.12
	Total	4635.23	4380.09	3565.71	4635.23	3565.71	3776.72





Notes on consolidated financial results:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2012.
2. Current period include the results of the subsidiaries acquired during the period specifically Emotron in Sweden and QEI in the USA. Consequently, figures for the current period are not comparable with the figures of the corresponding previous periods and figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

For **Crompton Greaves Limited**

Laurent Demortier

CEO and Managing Director

Place: Mumbai

Date: 31st January, 2012





SHARP & TANNAN
Chartered Accountants

LIMITED REVIEW REPORT FOR THE PERIOD ENDED 31ST DECEMBER, 2011

We have reviewed the accompanying Statement of unaudited financial results of **Crompton Greaves Limited** for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 31st January, 2012. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: *Mumbai*
Date: *31/1/2012*

For SHARP & TANNAN
Chartered Accountants
Registration No.109982W

L. Vaidyanathan
L. VAIDYANATHAN
Partner
Membership No.016368

Ravindra Annexe, 194, Churchgate Reclamation, Dinshaw Vachha Road, Mumbai - 400 020, India.

Tel. (22) 2204 7722/23, 6633 8343 - 47 Fax (22) 6633 8352 E-mail : sharp@bom3.vsnl.net.in

Farook M. Kobla	Shreedhar T. Kunte	Milind P. Phadke	L. Vaidyanathan	Ramnath D. Kare	Ashwin B. Chopra
Edwin Augustine	Raghunath P. Acharya	Firdosh D. Buchia	Tirtharaj A. Khot	Pavan K. Aggarwal	

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