

Crompton Greaves Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

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Our Ref : COSEC/126/2011

October 25, 2010

BY FAX & COURIER

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

LISTING AGREEMENT

We refer to our letter dated 14th October, 2010 and wish to inform you that:

UNAUDITED FINANCIAL RESULTS

In compliance with Clause 41 of the Listing Agreement, we enclose our Unaudited Financial Results and Segment-Wise Financial Report both on *Standalone as well as Consolidated basis* for the quarter and half-year ended September 30, 2010, for your information and record. We also enclose a Statement of Assets and Liabilities both on *Standalone as well as Consolidated basis* as on September 30, 2010.

These results were approved at the Meeting of the Board of Directors held on October 25, 2010.

DIVIDEND, RECORD DATE & DATE OF PAYMENT

At the said Board Meeting, the Board of Directors have also declared an interim dividend of 40% i.e. Rs.0.80 per share. This dividend will be payable on the increased share capital of Rs 128.30 crores consequent to the Bonus Issue made on 10th March, 2010, in the ratio of 3 shares for every 4 shares held.

As already intimated to you, the Record Date and Payment Date for this interim dividend will be Monday, 1st November, 2010 and Friday, 12th November, 2010 respectively.

We would appreciate if you could take the above information on record.

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE
Assistant General Manager
Corporate Secretarial

Encl:
q:cl41postbm



AVANTHA
GROUP COMPANY

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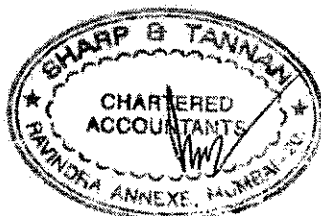
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SIX MONTHS GROWTH		STANDALONE		CONSOLIDATED
NET SALES	↑	14%	↑	7%
EBIDTA	↑	18%	↑	13%
PBT	↑	17%	↑	13%
PAT	↑	20%	↑	14%

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	152913	132686	294460	254809	551608
	Less: Excise duty	8435	5830	15691	10607	23209
2	Net Sales / Income from Operations	144478	126856	278769	244202	528399
3	Expenditure					
	(a) (Increase) / decrease in stock in trade and work in progress	(1036)	(252)	(11701)	(5110)	(4929)
	(b) Consumption of raw materials	75818	63951	147085	123720	265727
	(c) Purchase of traded goods	23797	21339	54242	45138	91671
	(d) Employees cost	7412	6551	14673	12852	25579
	(e) Depreciation and amortisation	1951	1293	3675	2576	5190
	(f) Other expenditure	15396	14324	30442	29257	64575
	Total Expenditure	123338	107206	238416	208433	447813
4	Profit from Operations before Other Income and Interest	21140	19650	40353	35769	80586
5	Other Income	1929	993	3407	1837	6875
6	Profit before Interest	23069	20643	43760	37606	87461
7	Interest (net)	(69)	3	(132)	(56)	435
8	Profit from Ordinary Activities before tax	23138	20640	43892	37662	87026
9	Provision for taxation					
	(a) Current tax	6744	6360	13427	11560	27380
	(b) Deferred tax	545	670	399	1020	1950
	Total Tax Expenses	7289	7030	13826	12580	29330
10	Net Profit from Ordinary Activities after tax	15849	13610	30066	25082	57696
11	Extraordinary item	-	-	-	-	4038
12	Net Profit for the period	15849	13610	30066	25082	61734
13	Paid-up equity share capital (Face value of equity share of ₹ 2 each)	12830	7331	12830	7331	12830
14	Reserves (excluding Revaluation Reserve)					162200



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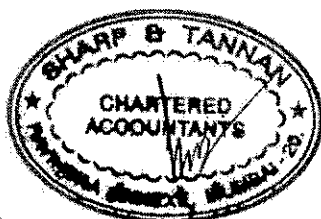
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
15	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary item (₹)	2.47	2.12	4.69	3.91	8.99
	(b) Basic and diluted EPS after Extraordinary item (₹)	2.47	2.12	4.69	3.91	9.62
16	Public shareholding *					
	- Number of shares	378964895	216551367	378964895	216551367	378964895
	- Percentage of shareholding	59.08	59.08	59.08	59.08	59.08
17	Promoters and promoter group Shareholdings					
	a) Pledged / Encumbered					
	- Number of shares	8165500	11570800	8165500	11570800	15031625
	- Percentage of shares	3.11	7.71	3.11	7.71	5.73
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	1.27	3.15	1.27	3.15	2.34
	(as a percentage of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	254361141	138444425	254361141	138444425	247495016
	- Percentage of shares	96.89	92.29	96.89	92.29	94.27
	(as a percentage of the total shareholding of promoter and promoter group)					
	- Percentage of shares	39.65	37.77	39.65	37.77	38.58
	(as a percentage of the total share capital of the company)					

* Public Shareholding includes shares held by custodians of Global Depository Receipts issued.



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STANDALONE SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	64403	60430	115412	111272	251026
	(b) Consumer Products	46343	37398	99523	78685	161198
	(c) Industrial Systems	34423	29264	65541	54655	117441
	(d) Others	597	621	1140	1378	2497
	Total	145766	127713	281616	245990	532162
	Less: Inter Segment Revenue	1288	857	2847	1788	3763
	Net Sales / Income from operations	144478	126856	278769	244202	528399
2.	Segment Results:					
	[Profit / (Loss) before tax and interest from each segment]					
	(a) Power Systems	11276	11214	19735	19303	46217
	(b) Consumer Products	6707	5235	14736	11039	22986
	(c) Industrial Systems	7046	6327	13466	11408	25998
	(d) Others	67	43	162	118	101
	Total	25096	22819	48099	41868	95302
	Less:					
	(i) Interest (net)	(69)	3	(132)	(56)	435
	(ii) Other un-allocable expenditure net of un-allocable income	2027	2176	4339	4262	7841
	Profit from Ordinary Activities before tax	23138	20640	43892	37662	87026
3.	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Power Systems	69098	60745	69098	60745	49846
	(b) Consumer Products	6619	4402	6619	4402	5103
	(c) Industrial Systems	33088	18078	33088	18078	18754
	(d) Others	103969	73694	103969	73694	113789
	Total	212774	156919	212774	156919	187492



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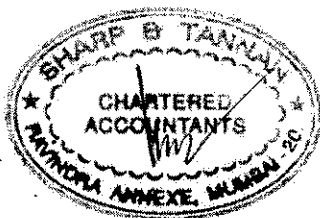
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(₹ in Lakhs)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
Shareholders' Funds		
a) Share capital	12830	7332
b) Reserves and surplus	188676	138501
Loan Funds		
a) Secured Loans	1107	1776
b) Unsecured Loans	1308	1898
Deferred tax liabilities (Net)	8853	7412
Total	212774	156919
Fixed Assets	79822	56242
Investments	76732	55692
Current Assets, Loans and Advances		
a) Inventories	48602	35616
b) Sundry debtors	130456	118056
c) Cash and bank balances	22224	27869
d) Loans and advances	21194	13473
	222476	195014
Less: Current Liabilities and Provisions		
a) Liabilities	144502	132665
b) Provisions	21754	17364
	166256	150029
Net current assets	56220	44985
Total	212774	156919



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Notes on standalone financial results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2010, are subjected to Limited Review by the Statutory Auditors.
2. The Company, during the quarter, has entered into a Memorandum of Understanding with ZIV Aplicaciones y Tecnologia, SL (ZIV), headquartered in Spain, for establishing a Joint Venture Company in India, for the manufacture of Substation Automation Systems in Extra High Voltage (EHV) and Ultra High Voltage (UHV) range in India. Total estimated equity capital will be ₹ 1000 Lacs in which the Company will be having a 70% shareholding.
3. The Earnings Per Share for the quarter and for the half year ended on 30th September, 2009 has been adjusted for the bonus shares issued on 9th March, 2010, as per the Accounting Standard (AS) 20 Earnings per Share.
4. The Company has declared an interim dividend of ₹ 0.80 per share on 641,491,536 Equity Shares of ₹ 2 each for the financial year 2010-11.
5. The Company has received and satisfactorily resolved four investor complaints during the quarter. No complaints were pending at the beginning and at the end of the quarter.
6. Figures of the previous period / year have been regrouped and reclassified, wherever necessary.

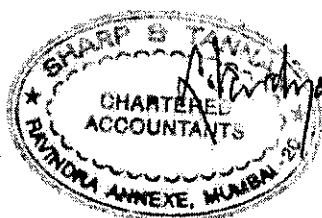
Notice is hereby given pursuant to Section 154 of the Companies Act, 1956 that the record date for the interim dividend will be Monday, November 01, 2010 and the date for payment will be Friday, November 12, 2010.

For Crompton Greaves Limited

S. M. Trehan
Managing Director

Place: New Delhi

Date: 25th October 2010



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Sales / Income from Operations	248257	224787	485765	449331	937550
	Less: Excise duty	8469	5883	15756	10675	23463
2	Net Sales / Income from Operations	239788	218904	470009	438656	914087
3	Expenditure					
	(a) (Increase) / decrease in stock in trade and work in progress	(6362)	(5119)	(15269)	(8273)	2247
	(b) Consumption of raw materials	128390	116967	248087	231615	462403
	(c) Purchase of traded goods	24340	21953	55384	46244	94581
	(d) Employees cost	30931	28286	60872	56936	111314
	(e) Depreciation and amortisation	4578	3878	8729	7591	15509
	(f) Other expenditure	29167	26147	57880	56700	115847
	Total Expenditure	211044	192112	415683	390813	801901
4	Profit from Operations before Other Income and Interest	28744	26792	54326	47843	112186
5	Other income	2278	1531	4108	3921	9368
6	Profit before Interest	31022	28323	58434	51764	121554
7	Interest (net)	485	515	986	966	2649
8	Profit from Ordinary Activities before tax	30537	27808	57448	50798	118905
9	Provision for taxation					
	(a) Current tax	8214	8060	15979	14247	31372
	(b) Deferred tax	981	430	1154	1188	5127
	Total Tax Expenses	9195	8490	17133	15435	36499
10	Net Profit from Ordinary Activities after tax before minority interest and share of profit / (loss) in associate companies	21342	19318	40315	35363	82406
11	Minority interest	0	(48)	(10)	(127)	(255)
12	Share of profit in associates	17	67	139	136	315
13	Net Profit from Ordinary Activities after tax, minority interest and share of profit / (loss) in associate companies	21359	19337	40444	35372	82466
14	Extraordinary item	-	-	-	-	3521
15	Net profit for the period	21359	19337	40444	35372	85987
16	Paid-up Equity Share Capital (Face value of equity share of ₹ 2 each)	12830	7331	12830	7331	12830
17	Reserves (excluding Revaluation Reserve)					236156
18	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary item (₹)	3.33	3.01	6.30	5.51	12.86
	(b) Basic and diluted EPS after Extraordinary item (₹)	3.33	3.01	6.30	5.51	13.40

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CONSOLIDATED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(₹ in Lakhs)

Sr No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue (net of excise duty):					
	(a) Power Systems	157781	147728	303422	296105	620446
	(b) Consumer Products	46343	37398	99523	78685	161198
	(c) Industrial Systems	36061	32167	68163	60105	125865
	(d) Others	891	2468	1748	5549	10341
	Total	241076	219761	472856	440444	917850
	Less: Inter Segment Revenue	1288	857	2847	1788	3763
	Net Sales / Income from operations	239788	218904	470009	438656	914087
2.	Segment Results:					
	[Profit / (Loss) before tax and interest from each segment]					
	(a) Power Systems	19346	17918	34904	31864	76935
	(b) Consumer Products	6707	5235	14736	11039	22986
	(c) Industrial Systems	7016	7045	12994	12306	27598
	(d) Others	100	301	259	817	1510
	Total	33169	30499	62893	56026	129029
	Less:					
	(i) Interest (net)	485	515	986	966	2649
	(ii) Other un-allocable expenditure net of un-allocable income	2147	2176	4459	4262	7475
	Profit from Ordinary Activities before tax	30537	27808	57448	50798	118905
3.	Capital Employed:					
	(Segment Assets - Segment Liabilities)					
	(a) Power Systems	204426	182947	204426	182947	167820
	(b) Consumer Products	6619	4402	6619	4402	5103
	(c) Industrial Systems	39589	26575	39589	26575	22993
	(d) Others	97165	71875	97165	71875	105530
	Total	347799	285799	347799	285799	301446

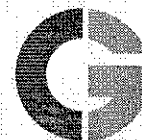


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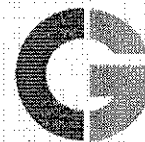
(₹ in lakhs)

Particulars	As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
Shareholders' funds		
a) Share capital	12830	7332
b) Reserves and surplus	274975	208939
Minority Interest	440	1503
Loan Funds		
a) Secured Loans	55673	69532
b) Unsecured Loans	2291	2450
Deferred tax liabilities	9622	9160
Total	355831	298916
Fixed Assets	171526	147931
Investments	64725	43966
Deferred tax assets	8032	13117
Current assets, loans and advances		
a) Inventories	129152	115981
b) Sundry debtors	229693	221803
c) Cash and bank balances	34547	44807
d) Loans and advances	31159	19245
	424551	401836
Less: Current liabilities and provisions		
a) Current liabilities	265996	266575
b) Provisions	47007	41359
	313003	307934
Net current assets	111548	93902
Total	355831	298916



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Notes on consolidated financial results:

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2010.
2. The Company, during the quarter, through its subsidiary CG Holdings Belgium NV has entered into a Memorandum of Understanding with the EIC Group, headquartered in Saudi Arabia, for establishing a Joint Venture for consolidating its business presence in the Engineering Project and Construction segment in Middle East countries. Total estimated equity capital will be USD 3 million and the Company will be having a 51% shareholding.
3. The Earnings Per Share for the quarter and half year ended 30th September, 2009 has been adjusted for the bonus shares issued on 9th March, 2010, as per the Accounting Standard (AS) 20 Earnings Per Share.
4. Figures of the previous period / year have been regrouped and reclassified, wherever necessary.

For Crompton Greaves Limited

S. M. Trehan
Managing Director

Place: New Delhi
Date: 25th October, 2010

