Crompton Greaves Limited
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Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/96/2016

September 29, 2015

BY EMAIL

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sir,

Press Release – "CG wins Euro 24 million smart meters order from Spanish utility Iberdrola ".

Enclosed is a press release dated September 29, 2015 titled **"CG wins Euro 24 million smart meters order from Spanish utility Iberdrola ".**

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
For **Crompton Greaves Limited**

Manoj Koul
Company Secretary & Compliance Officer
ACS No 16902.

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Smart solutions.
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For immediate publication

Press Release

CG wins Euro 24 million smart meters order from Spanish utility Iberdrola

- PRIME standard based smart grid deployment
- Spanish utilities are expected to replace 100% of analogue meters by 2018
- Reinforces CG's market leadership in the supply of smart grid solutions

Mumbai, September 29, 2015: Avantha Group Company CG has won a Euro 24 million (approx INR 178 crore) contract to supply ZIV single and three phase smart meters to Spanish utility Iberdrola. This win reinforces CG's undisputed leadership in the Iberian market and consolidates its position as a strategic partner for utilities in smart grid deployment. This order follows a significant order of Euro 17 Million from Gas Natural Fenosa (GNF) for the supply of PLC communicated smart meters, won recently. ZIV's single phase smart meter model is nowadays the reference smart meter in the PRIME PLC market segment, after the deployment of almost 4 million ZIV units worldwide.

CG in line with addressing the growing demand in the market has expanded its manufacturing plant in Zamudio, Spain, introducing new, automatic assembly lines that will be able to produce over 2 million smart meters annually. The company is ready to meet both international and national market demands where Spanish utilities are expected to replace 70% of analogue meters by 2016 and 100% by 2018 and is uniquely positioned to benefit from this regulation, by collaborating closely with the distribution utilities and assisting them in achieving the goal within the timeline.

ZIV smart meters have a proven track record of robust performance, backed by a string of strategic wins from some of the most relevant and innovative European Utilities such as GNF in Spain, EDP in Portugal and ERDF in France. CG offers ZIV meters, data concentrator units (DCU), distribution automation solutions (DAS) and Substation Automation Systems (SAS).

CG's long standing relationship with Iberdrola goes back a long way in supporting their superior technology demand as a pioneer in smart grid deployment. Iberdrola has been a first mover in smart grid deployment from way back in 2011 with the first AMI pilot in Castellon, Spain, followed by the Bidelek project in Greater Bilbao in 2012, world's first large scale smart grid deployment, for the benefit of nearly 500,000 inhabitants in Spain.

Commenting on this significant win, **Avantha Group Company CG's CEO and Managing Director Mr. Laurent Demortier** said: "We thank Iberdrola for this important order which reinstates CG's commitment in providing smart grid solutions to the European utilities to monitor and manage their networks. We remain focussed on supporting our customers to build a modern, efficient grid and improve their overall end-user experience by providing a full suite of smart grid products and services.

As an agile company we are already working on new ZIV solutions beyond advanced metering infrastructure to ensure our technological edge".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer.

For more information on CG, please visit: www.cgglobal.com

About ZIV

CG, after acquiring ZIV, is the key provider of smart meters in Spain and an important player in the global smart grid market with more than three million smart meters deployed worldwide. Headquartered in Bilbao, Spain, CG hosts the centre of excellence for the development of ***smart grid solutions commercialised under the ZIV® brand.*** *CG offers ZIV meters, data concentrator units (DCU), distribution automation solutions (DAS) and Substation Automation Systems (SAS).*

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

For further information, please contact:

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