Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSAC\111\2016

26th October, 2015

BY EMAIL & COURIER

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip code : 500093

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sirs,

Divestment of Canadian Power Systems Business

We refer to our earlier communication dated 28th May 2015, wherein we had intimated about having received a firm offer for divestment of Company's Power Systems Business in Canada and also authorization in favour of a Committee of Directors ("Committee") to take appropriate next steps in that regard.

We would like to inform that the Committee at its meeting held on 26th October, 2015 has approved the sale of Company's Power Systems Business in Canada to *PTI Holdings Corporation* in a structured deal for an enterprise value of Canadian $20 million subject to post-closing adjustments. Pursuant to the approval of the Committee, a definitive Business Purchase Agreement with *PTI Holdings Corporation* will be executed on 26th October, 2015. As per the agreement, the structure of the deal and its commercial terms remain subject to applicable regulatory approvals.

We request you to take the above information on record.

Yours faithfully
for **Crompton Greaves Limited**

Manojkoul

Manoj Koul
Company Secretary

AVANTHA
GROUP COMPANY