Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

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Strong relationships

Our Ref : COSEC/146/2016

January 27, 2016

BY EMAIL

The Corporate Relationship Department
BSE Limited, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sir,

Press Release – "CG and the CEA to explore solar market potential in India"

Enclosed is a press release dated January 27, 2016 titled "**CG and the CEA to explore solar market potential in India"**

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
For **Crompton Greaves Limited**

Manoj
Durganath
Koul



Manoj Koul
Company Secretary & Compliance Officer

AVANTHA

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GROUP COMPANY

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For immediate publication **Press Release**

CG and the CEA to explore solar market potential in India

- Solar PV systems can enhance energy efficiency of Indian airports
- Potential of over 500 MW of solar PV generation plants for Airports alone
- Indian Government targets to achieve 100 GW of power generation through Solar PV systems by 2022

Mumbai, January 27, 2016: Avantha Group Company CG and CEA (LITEN) have agreed to cooperate for a period of 12 months to investigate market potential and opportunities for Solar Photo Voltaic (PV) system with storage function for Indian Airports. The agreement was formally announced during the recently held India-France Business Summit in Chandigarh. There is no capital investment in the first phase of this collaboration, however following investigation if found suitable, the companies intend to set up manufacturing facilities using CG's infrastructure and expertise in India and technology knowhow of CEA for commercialising the business opportunity. Being a critical infrastructure, Airports need significant energy backup. Use of Solar PV with battery backup is an innovative solution that will enable Indian airports to reduce carbon emissions by moving over the traditional diesel generator (DG) sets, at the same time make it an economical option given the considerable Time of Day (TOD) charges levied.

LITEN is a major European research institute and a driving force behind the development of the sustainable energy technologies of the future. The institute is spearheading the EU's efforts to limit dependency on fossil fuels and reduce greenhouse gas emissions. It is a part of CEA Tech, the R&D wing of the innovation giant, the CEA - a French government-funded technological research organisation in the areas of energy, defence and security, information technologies and health technologies. A prominent player in the European Research Area, it is involved in setting up collaborative projects with many partners around the world. CEA's LITEN Institute is a centre for technological research in new energy (fuel-cell, hydrogen-production, photovoltaic and biomass) and storage technologies, fields in which CEA holds considerable know-how.

The collaboration synergises the strategic strengths and complementary competencies of both establishments - CEA with its significant expertise in Photovoltaic (PV) and battery storage technologies and CG an established player in AC substations in solar plants with significant market reach with large customers.

The Indian government has announced to achieve 100 GW of power generation through Solar PV systems by 2022, current installed solar generation capacity is less than 6 GW. The expected new PV

solar systems market is nearly 13 GW per year. Airports with large stretches of free land offer good opportunity for solar generation. It is estimated that there is a potential of over 500 MW of solar PV generation plants for Airports alone. This makes the collaboration a significant step towards realising the Indian Government's renewable energy goals.

Commenting on this important development, **Avantha Group Company CG's CEO & Managing Director, Mr. Laurent Demortier** said: "We are thrilled to collaborate with CEA. The CEA technology is the most advanced in the renewable sector, combined with the CG capacity to fully industrialise and localise this technology in India, I do believe that we will both build competitive solutions meeting the needs of our customers in India. This agreement is in line with the synergies that the two countries – India & France, are exploring and combines CG's infrastructure with CEA's knowhow in the field. This collaboration will help to leverage the huge potential for solar power generation in the country and we look forward to the opportunities this puts forward".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 10,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation and industries. The company is organised into three business groups: Power, Industrial, and Automation.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

For further information, please contact:

Ms. Paula Sengupta
Global Head - Communications
CG (Crompton Greaves Limited)
10th floor, CG House
Worli, Mumbai 400 030, India
T: +91 22 24237516 / 67558771
paula.sengupta@cgglobal.com

Mrs. Shravani Dang
Vice President & Group Head – Corporate Communications
Avantha Group
1st floor, Thapar House
24, Janpath Lane, New Delhi 110 001, India
Tel (D): +91 11 41699282 Tel (B): +91 11 23368332
s.dang@avanthagroup.com