Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/12/2016

23rd April 2015

BY EMAIL & COURIER

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

CONSUMER BU DEMERGER – DISCLOSURE FROM PROMOTER

We refer to the announcement dated 24th November, 2014, wherein we had intimated that one of the entities of the promoter group of the Company (Avantha Holdings Limited) is likely to sell a portion of its shareholding in the company which will house the demerged Consumer business of the Company, subject to agreement of terms and conditions and execution of a definitive agreement.

We have now received further communication from Avantha Holdings Limited indicating their proposal to divest their entire shareholding in Crompton Greaves Consumer Electricals Limited. A copy of the disclosure from Avantha Holdings Limited is enclosed.

Please take the above information on record.

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE
Company Secretary

AVANTHA
GROUP COMPANY

AVANTHA

23rd April, 2015

The Company Secretary
Crompton Greaves Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: Scheme of Arrangement (the 'Proposed Scheme') for the vertical demerger of Consumer Products Business unit of Crompton Greaves Limited (CG) into its wholly owned subsidiary Crompton Greaves Consumer Electricals Limited

Madam,

CG has announced a Scheme of Arrangement for vertical demerger of Consumer Products Business Unit of CG into its wholly owned subsidiary Crompton Greaves Consumer Electricals Limited (CGCEL) for separation of the two principal businesses of the Company.

Under the Proposed Scheme, CGCEL shall allot its fully paid equity shares to the shareholders of CG in the existing proportion. Accordingly, the Company will receive approx. 34.37% of the paid up capital of CGCEL.

This is further to our intimation dated 23rd November, 2014, wherein we informed you that we propose to divest a portion of our proposed shareholding in the demerged business. This is to further inform you that we propose to divest our entire proposed shareholding in CGCEL amounting to approx. 34.37% of the total issued and paid up share capital of CGCEL, to one or more special purpose vehicle managed by Advent International Corporation, USA and a wholly owned subsidiary of Temasek Holdings (Private) Limited for an aggregate consideration of Rs. 2000 crores, subject to receipt of necessary regulatory approvals, including approvals from the Reserve Bank of India and Competition Commission of India, as per the terms and conditions agreed in the Share Purchase Agreement. The shares of CGCEL shall be transferred, interalia, after allotment of such shares to us and listing of shares of CGCEL.

Thanking You,

Yours faithfully
For **AVANTHA HOLDINGS LIMITED**

S. K. Khandelwal
Executive Director & COO