Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641

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Ref: COSEC/ 155 /2016

February 4, 2016
BY E MAIL & COURIER

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Scrip Code : CROMPGREAV

Dear Sirs,

Re: Binding offer for Purchase of international Power business

Further to our communication dated 2nd February 2016, intimating the receipt of binding offer for the purchase of the international power business of the Company located in US, Europe and Indonesia and the non-acceptance of the same by the Board in the current form, we wish to clarify as follows :

While many of the terms of the offer were in line with the expectations, there were several terms which were not acceptable to the Board. As a result the Board could not accept the offer in its current form. However, discussions will be on with the potential Buyer to explore reaching an agreement on the outstanding issues to enable the Board to accept the offer.

We would appreciate if you take the above on record.

Yours faithfully
for Crompton Greaves Limited

Manoj Koul

Manoj Koul
Company Secretary & Compliance Officer
ACS No 16902

AVANTHA
GROUP COMPANY