Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/120/2017

December, 2 2016

Through Portal

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/s,

UPDATE ON SALE OF TRANSMISSION & DISTRIBUTION (T&D) BUSINESS OUTSIDE INDIA
REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

This is further to our communication dated November 1, 2016 informing extension till November 30, 2016 for Completion of the Share Purchase Agreement (SPA) executed by the Company along with its subsidiaries, CG International BV and CG International Holdings Singapore PTE Ltd, with Pauwels Spaco Limited – an SPV of First Reserve (Parties), for sale of the Company's Power Business in Europe, North America and Indonesia.

The Company wishes to inform that in view of the ongoing discussions, parties have agreed to extend the Long Stop Date of the SPA to 6th December 2016.

The Company continues to progress with sale of the B2B Automation Business in Spain, UK, Ireland France and India at an enterprise value of Euro 120 MN as communicated on November 7, 2016 and towards this has made substantial progress towards Completion as envisaged on 31st January 2017.

The above strategic initiatives will ensure reduction in debt of the Company and improve the Company's Balance Sheet and enhance Shareholder's value.

You are requested to please take the above information on record.

Yours faithfully
for **Crompton Greaves Limited**

MANOJ KOUL
Company Secretary

AVANTHA
GROUP COMPANY